



Announcement Summary

Entity name

GCX METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday May 27, 2022

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
GCX	ORDINARY FULLY PAID	16,500,000	27/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GCX METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

44155933010

1.3 ASX issuer code

GCX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

27/5/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ Other

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ Yes

2.3c.1 Date of +disclosure document or +PDS?

18/5/2022

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Previously announced issue of 16,500,000 shares issue to the Tribeca Parties pursuant to the terms of the Deed of Release as described in the Companys replacement prospectus dated 18 May 2022. Refer to Appendix 3B dated 3 May 2022.



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

GCX : ORDINARY FULLY PAID

Issue date

27/5/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

16,500,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Release from all obligations and liabilities as parent company guarantor to the group's term loan facility and related finance documents, pursuant to a Deed of Release.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.050000

Any other information the entity wishes to provide about the +securities to be quoted

Previously announced issue of 16,500,000 shares issue to the Tribeca Parties pursuant to the terms of the Deed of Release as described in the Company's replacement prospectus dated 18 May 2022.

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

Release from all obligations and liabilities as parent company guarantor to the group's term loan facility and related finance documents, pursuant to a Deed of Release.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
GCX : ORDINARY FULLY PAID	88,139,347
GCXNA : ORDINARY FULLY PAID DEFERRED	71,639,347
GCXO : OPTION EXPIRING 16-JUN-2027 DEFERRED	23,879,782

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GCXAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,722,223



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

21/4/2022