

ASX Announcement | 27 May 2022

ISSUE OF SECURITIES

GCX Metals Limited (“GCX” or “Company”) advises that it today issued 16,500,000 ordinary shares and 20,000,000 unlisted options (10,000,000 exercisable at A\$0.07 each and 10,000,000 exercisable at A\$0.09 each, expiring on 27 May 2027) to the Tribeca Parties pursuant to the terms of the Deed of Release as described in the Company’s replacement prospectus dated 18 May 2022.

The Company’s updated capital structure is as follows:

GCX: Ordinary fully paid shares	88,139,347
GCXAC: Unquoted options expiring various dates ex. various prices	1,722,223
New class: Unquoted options expiring 27/05/2027 ex. \$0.07 each	10,000,000
New class: Unquoted options expiring 27/05/2027 ex. \$0.09 each	10,000,000

This announcement has been authorised for release by the Company Secretary, Greg Swan.

For further information, please contact:

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