

## **OPTION EXERCISE**

27 May 2022

**ASX RELEASE** 

DIRECTORS / MANAGEMENT

Russell Davis Chairman

Daniel Thomas
Managing Director

Ziggy Lubieniecki Non-Executive Director

**David Church**Non–Executive Director

Mark Pitts
Company Secretary

Mark Whittle
Chief Operating Officer

## **CAPITAL STRUCTURE**

**ASX Code: HMX** 

 Share Price (26/05/2022)
 \$0.053

 Shares on Issue
 815m

 Market Cap
 \$43m

 Options Unlisted
 28m

 Performance Rights
 8m

 Cash (31/3/22)
 \$6.4m

Hammer Metals Ltd (ASX:HMX) ("Hammer" or the "Company") is pleased to advise that it today has issued 400,000 ordinary shares upon the valid exercise of options exercisable at 3.2 cents each held by long-term employees of the Company.

An Appendix 2A will follow for immediate release.

This announcement has been authorised for issue by Mr Daniel Thomas, Managing Director, Hammer Metals Limited in accordance with ASX Listing Rule 15.5.

For further information please contact:

**Daniel Thomas** 

**Managing Director** 

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## **About Hammer Metals**

Hammer Metals Limited (ASX: HMX) holds a strategic tenement position covering approximately 2,600km2 within the Mount Isa mining district, with 100% interests in the Kalman (Cu-Au-Mo-Re) deposit, the Overlander North and Overlander South (Cu-Co) deposits and the Elaine (Cu-Au) deposit. Hammer also has a 51% interest in the Jubilee (Cu-Au) deposit. Hammer is an active mineral explorer, focused on discovering large copper-gold deposits of Ernest Henry style and has a range of prospective targets at various stages of testing.

Hammer holds a 100% interest in the Bronzewing South Gold Project located adjacent to the 2.3 million-ounce Bronzewing gold deposit in the highly endowed Yandal Belt of Western Australia.

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ASX:HMX

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