

27 May 2022

The Company Announcements Officer
The Australian Securities Exchange
Level 40, 152-158 St Georges Terrace
Perth WA 6000

Correction to Takeovers Panel Release

Nex Metals Explorations Ltd (Nex or the company) advises of the following minor correction in the Takeovers Panel media release No:TP22/43 dated 25 May 2022.

Page 2 of the release wherein the following reads

Nex Metals be restrained from proceedings with its Rights Issue unless it is made subject to shareholder approval and former Nex Metals shareholders (who accepted the Bid) are given equivalent shares so as to not dilute their percentage shareholdings in Metalicity and

Should Read

Metalicity be restrained from proceedings with its Rights Issue unless it is made subject to shareholder approval and former Nex Metals shareholders (who accepted the Bid) are given equivalent shares so as to not dilute their percentage shareholdings in Metalicity and

The link to the Takeovers Panel updated release for Shareholders convenience,

https://www.takeovers.gov.au/content/DisplayDoc.aspx?doc=media_releases/2022/043.htm&pageID=&Year=

This announcement is approved by Kenneth Allen