

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Atlas Pearls Ltd
ABN	32 009 220 053

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GEOFFREY NEWMAN
Date of last notice	2 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mrs Cheryl Louise Newman + Mr Geoffrey Grosvenor Newman < Geryl A/C> - trustee and beneficiary of account.
Date of change	27 May 2022
No. of securities held prior to change	G. G. Newman and C. L. Newman <Geryl Super Fund A/C> - 1,847,154 fully paid ordinary shares. Mrs Cheryl Louise Newman + Mr Geoffrey Grosvenor Newman <Geryl A/C> - 716,289 fully paid ordinary shares.
Class	Unquoted Options

+ See chapter 19 for defined terms.

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Number acquired	<ul style="list-style-type: none"> • 510,478 Unquoted options exercisable at \$0.065 each on or before 30 September 2024. • 765,718 Unquoted options exercisable at \$0.07 each on or before 30 September 2024. • 1,276,196 Unquoted options exercisable at \$0.075 each on or before 30 September 2024.
Number disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration. Issued pursuant to the terms and conditions of the Atlas Employee Share and Incentive Plan as approved by shareholders on 29 April 2022.
No. of securities held after change	<p>G. G. Newman and C. L. Newman <Geryl Super Fund A/C> - 1,847,154 fully paid ordinary shares.</p> <p>Mrs Cheryl Louise Newman + Mr Geoffrey Grosvenor Newman < Geryl A/C> - 716,289 fully paid ordinary shares. 510,478 unquoted options exercisable at \$0.065 each on or before 30/9/24. 765,718 unquoted options exercisable at \$0.07 each on or before 30/9/24. 1,276,196 unquoted options exercisable at \$0.075 each on or before 30/9/24.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued pursuant to shareholder approval obtained at the General Meeting of Shareholders held on 29 April 2022.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

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Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.