ASX ANNOUNCEMENT



High Priority Coincident Lithium, Niobium and Tantalum Anomaly Associated With Pegmatites Identified At The Bencubbin Project, Western Australia

ASX ANNOUNCEMENT:

30 May 2022

ASX: CY5

CORPORATE DIRECTORY

Non-Executive Chairman

Raymond Shorrocks

Executive Director

Michael Naylor

Non-Executive Directors

Michael Bohm

Shaun Hardcastle

Company Secretary

Susan Field

Major Shareholders

Steve Parsons 6.9%

Merk Investments 6.9%

Southern Cross 6.7%

Michael Naylor 5.2%

Michael Bohm 5.1%

Advancing 2,030km² in the south-west Yilgarn region of West Australia

Highly prospective for Nickel, Copper, Gold, PGE's & Lithium

\$2.4m Cash (31/03/2022)

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Cygnus Gold (Cygnus or the Company) (ASX:CY5) is pleased to provide an update on recent exploration activities at its 800km² Bencubbin Project;

- Significant coincident pathfinder geochemical anomaly indicating lithium bearing pegmatites proximal to interpreted late granite intrusions
- The main auger anomaly extends for over 2.2km and is open to the north. Peak values in the geochemistry are up to 152 ppm Li₂O, 26 ppm Ta₂O₅ and 152 ppm Nb₂O₅ which ranks as a significant geochemical anomaly for potential lithium bearing pegmatites in the South Western regolith environment
- Field mapping has identified float and sub-cropping pegmatites associated with the extensive anomaly. Assays are pending.
- Immediate follow up auger work is planned to evaluate the full extent of the target ahead of drill testing

Image below- Pegmatite float found during field evaluation of the coincident lithium, tantalum, niobium anomaly at the Bencubbin Project



Cygnus Gold's Executive Director Mr Naylor said "The identification of pegmatites in surface mapping activities coincident with a significant geochemical pathfinder anomaly indicates a major new target for the Company at the Bencubbin Project.

Given the large value currently being generated across the Lithium exploration industry, Cygnus is excited to find such encouraging indications in its early exploration efforts at Bencubbin. The Southwest region is highly prospective for lithium bearing pegmatites being host to probably the most well-known hard rock lithium mine in the world; Greenbushes.

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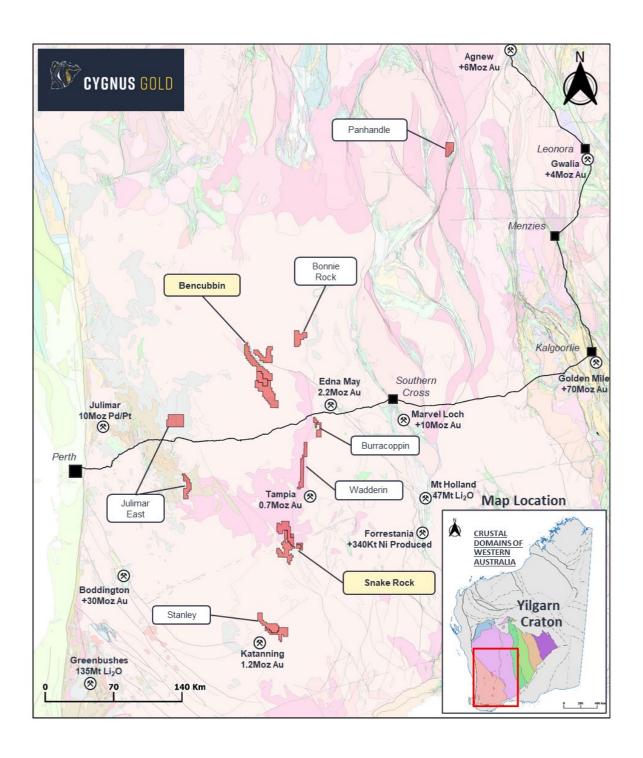


Figure 1: Cygnus current tenure relative to major gold deposits, Julimar (10Moz PGE discovery by Chalice Mining ASX:CHN) and the Greenbushes lithium mine with background geology from GSWA mapped regional geology (1:500,000). Highlighting the location of the Bencubbin and Snake Rock Projects

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Bencubbin Project (100% CY5) - Lithium

The ~800km² Bencubbin Project is located ~220km northeast of Perth and covers the Bencubbin Greenstone Belt, an underexplored greenstone sequence extending for over 70km of strike, and up to 5km in width. Greenstone belts such as Bencubbin are highly prospective for LCT pegmatites around late granitoid intrusions, many of which have recently been identified in the newly flown airborne magnetics (Figure 2).

An extensive and significant auger geochemical pathfinder anomaly with elevated Li, Ta and Nb, typically associated with LCT pegmatite mineralisation, has been identified in the project auger data. Peak values in the auger returned values up to 152 ppm Li₂O, 26 ppm Ta₂O₅ and 152 ppm Nb₂O₅, with a large coherent anomaly defined over 2.2km of strike proximal to a late granite intrusion. These values are comparable to soil signatures over major lithium deposits in the southwestern regolith environment including Greenbushes Lithium mine with a up to 100ppm Li and 75ppm Nb recorded in the pisolitic lateriteⁱⁱ. Both significant areas of anomalism are open to the north while there is no geochemistry surrounding some of the other late granite intrusions.

A recent reconnaissance field trip confirmed multiple areas with weathered pegmatite float identified in the same paddock as the 2.2km anomaly that looks to be proximal to outcrop. In total 15 samples have been collected for analysis with results still pending. This recent work confirms coincident late granite intrusions, pathfinder LCT pegmatite geochemistry and sub cropping pegmatites making Bencubbin North an excellent follow up target for the exploration team. Infill and extensional auger is now planned to better define the anomaly for drill testing which remains blind beneath thin cover.

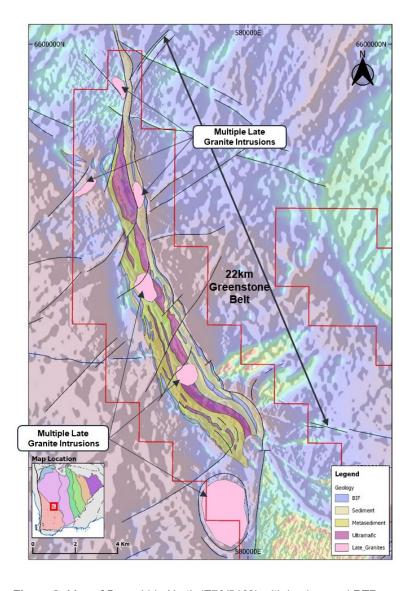


Figure 2: Map of Bencubbin North (E70/5169) with background RTP magnetics recently flown by Cygnus Gold and interpreted geology. Illustrating 22km long prospective greenstone belt with multiple interpreted late intrusions prospective for the development of LCT pegmatites.

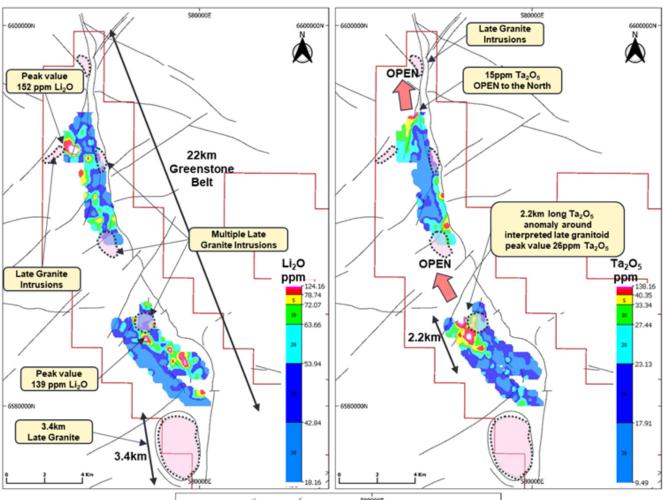
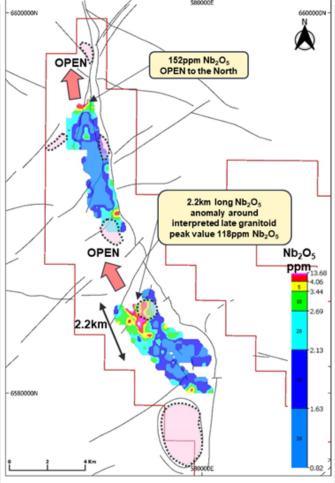


Figure 3: Map of Bencubbin North (E70/5169) illustrating the location of prospective late granites over 22km of NNW striking greenstone belt with gridded auger geochemistry. Top left Li₂O ppm, top right Ta_2O_5 ppm and bottom Nb_2O_5 ppm.



Exploration Updated at Snake Rock Project (100% CY5) - Gold & Nickel

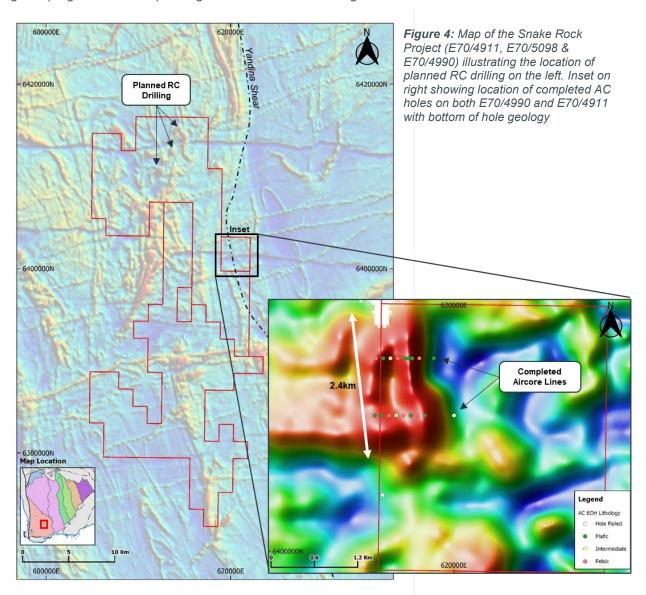
Snake Rock Project

The Snake Rock Project (E70/4911, E70/5098 & E70/4990) is located 230km east of Perth, Western Australia in the Yilgarn Craton's, south-west terrane. The project covers 4464km² of an area considered highly prospective for Ni, Cu and PGEs; covering the south eastern extent of the same mobile belt which hosts the Julimar Ni-Cu-PGE discovery (ASX:CHN). The project is also prospective for gold mineralisation, located just 30km south west and along the same structural lineament as the 700Koz Tampia gold deposit (ASX:RMS).

The Company has recently completed a 19-hole air core programme to test a distinct gravity anomaly defined through ground gravity completed in 2018. The programme has successfully defined prospective mafic to intermediate lithologies with 11 out of the 19 holes intersecting a medium to coarse grained mafic gneiss and granodiorite at bottom of hole. The samples have been sent to ALS for gold analysis as well as bottom of hole multi-element.

In addition to the completed air core, reverse circulation drilling targeting high priority interpreted ultramafics for nickel sulphide mineralisation is expected to commence next week. This programme is targeting analogous geophysical signatures to the nickel-cobalt bearing ultramafic on the adjacent tenure being targeted by Sultan Resources (ASX:SLZ). Recent air core drill results from Sultan have confirmed ultramafic with up to 0.86% Ni and 575ppm Co (refer Sultan Resources ASX Announcement 4 May 2022) i.

The Company looks forward to updating the market on any significant results from this completed air core drilling and progress from the pending reverse circulation drilling.



About Cygnus Gold

Cygnus is targeting the discovery of gold and base metals deposits within the Southwest Terrane, in the Wheatbelt region of Western Australia. The Southwest Terrane is an underexplored package of high metamorphic-grade rocks forming part of the well mineralised Yilgarn Craton.

Cygnus Gold's tenements ranges from early-stage exploration areas through to advanced drill-ready targets.

Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information and supporting documentation compiled by Mr Duncan Grieve, a Competent Person who is a member of The Australasian Institute of Geoscientists. Mr Grieve is the Exploration Manager and a full-time employee of Cygnus Gold and holds shares in the Company.

Mr Grieve has sufficient experience relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Grieve consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

For and on behalf of the Board

Michael Naylor
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https://www.tandfonline.com/doi/full/10.1080/25726838.2022.2065450?scroll=top&needAccess=true

ⁱ: Refer ASX announcement on the said date for full details of these results. Cygnus Gold is not aware of any new information or data that materially effects the information in the said announcements.

Refer to scientific paper 'Recent pegmatite-hosted spodumene discoveries in Western Australia: insights for lithium exploration in Australia and globally written by Zoe Phelps-Barber, Allan Trench & David I. Groves. Paper available at

APPENDIX A – Auger Geochemical Samples

Auger geochemistry results for Li₂O, Ta₂O₅, and Nb₂O₅ with locations given in GDA94 MGA Zone 50

	EastM	NorthM	Li2O	Nb2O5	Ta2O5		EastM	NorthM	Li2O	Nb2O5	Ta2O5
SampleID	GA	GA	ppm	ppm	ppm	SampleID	GA	GA	ppm	ppm	ppm
W000621	574103	6594601	55	26	3	W000961	577211	6583600	76	21	2
W000622	574200	6594600	49	27	3	W000962	577161	6583600	88	29	3
W000623	574052	6594390	63	16	2	W000963	577111	6583600	63	23	2
W000624	574102	6594391	57	19	2	W000964	577061	6583600	77	58	5
W000625	574152	6594391	43	32	2	W000965	577010	6583600	78	51	5
W000626	574202	6594392	33	25	2	W000966	577101	6583800	88	36	4
W000627	574252	6594392	36	23	2	W000967	577201	6583800	73	23	2
W000628	574302	6594392	31	23	2	W000968	577301	6583800	47	16	1
W000629	574298	6594197	41	20	1	W000969	577402	6583800	48	22	2
W000630	574198	6594199	31	21	2	W000970	577502	6583800	45	21	1
W000631	574097	6594202	59	12	1	W000971	577594	6584010	48	19	2
W000632	574003	6594601	57	9	2	W000972	577494	6584012	59	22	2
W000633	573903	6594601	78	16	2	W000973	577394	6584013	40	31	3
W000634	573803	6594602	41	13	2	W000974	577294	6584014	53	42	3
W000635	573703	6594602	41	15	2	W000975	577194	6584016	45	37	3
W000636	573603	6594603	29	24	3	W000976	577094	6584017	37	30	2
W000637	573502	6594603	28	29	6	W000977	577409	6584796	43	23	2
W000638	573402	6594603	48	27	3	W000978	577325	6584797	31	21	2
W000639	574002	6594390	57	10	1	W000979	577225	6584798	70	34	2
W000640	573952	6594390	52	11	1	W000981	577125	6584799	33	36	3
W000641	573902	6594389	74	17	2	W000982	577103	6585001	49	19	1
W000642	573852	6594389	88	18	2	W000983	577203	6585000	47	15	1
W000643	573801	6594388	69	14	2	W000984	577303	6585000	53	21	2
W000644	573751	6594388	71	17	2	W000985	577304	6585211	69	19	2
W000645	573701	6594387	45	11	1	W000986	577253	6585211	78	19	2
W000646	573697	6594214	47	11	1	W000987	577203	6585211	79	16	1
W000647	573797	6594211	72	16	2	W000988	577153	6585211	82	19	2
W000648	573897	6594208	58	19	2	W000989	577103	6585211	53	12	1
W000649	573997	6594205	55	16	1	W000990	573695	6594214	50	11	1
W000650	574301	6589804	67	18	2	W000991	573595	6594212	60	27	4
W000651	574401	6589804	66	28	3	W000992	573495	6594210	52	18	3
W000652	574501	6589803	83	24	2	W000993	573394	6594209	53	26	5
W000653	574601	6589803	71	22	2	W000994	573294	6594207	56	25	3
W000654	574701	6589803	81	24	2	W000995	573194	6594206	70	20	2
W000655	574801	6589803	77	25	2	W000996	573094	6594204	70	29	3
W000656	574902	6589803	95	23	2	W000997	572994	6594202	59	26	3
W000657	574996	6589803	44	17	2	W000998	572894	6594201	65	25	3
W000658	575000	6590000	38	10	2	W000999	573098	6593806	85	23	3
W000659	574951	6590000	51	12	1	W001000	573198	6593804	83	25	3
W000660	574901	6590000	60	10	1	W001001	573298	6593802	98	20	3
W000661	574851	6590000	69	8	1	W001002	573398	6593800	48	12	2
W000662	574801	6590000	41	5	0	W001003	573498	6593799	42	22	5
W000663	574751	6590000	67	10	1	W001004	573599	6593797	54	12	2
W000664	574701	6590000	58	12	1	W001005	573658	6594386	51	18	2
W000665	574651	6590000	31	8	1	W001006	573615	6594386	50	22	3
W000666	574601	6590000	33	9	1	W001007	573573	6594387	49	22	3
W000667	574551	6590000	23	6	1	W001008	573597	6593415	90	11	2
W000668	574500	6590000	28	8	2	W001009	573498	6593410	152	16	3
W000669	574450	6590000	31	11	1	W001012	573398	6593406	118	16	3
W000670	574400	6590000	41	12	1	W001013	573298	6593402	123	15	2
W000671	574350	6590000	38	9	1	W001014	573198	6593397	95	22	3
W000672	574300	6590000	46	10	1	W001015	573098	6593393	84	26	2
W000673	574250	6590000	45	11	1	W001016	573597	6592985	67	26	2

	EastM	NorthM	Li2O	Nb2O5	Ta2O5		EastM	NorthM	Li2O	Nb2O5	Ta2O5
SampleID	GA	GA	ppm	ppm	ppm	SampleID	GA	GA	ppm	ppm	ppm
W000674	574200	6590000	41	10	1	W001017	573098	6592989	32	26	2
W000675	574199	6590202	47	19	1	W001018	573398	6592987	46	27	2
W000676	574299	6590202	53	15	2	W001019	573298	6592988	89	26	2
W000677	574399	6590202	40	11	1	W001020	573198	6592988	49	30	2
W000678	574499	6590202	37	9	1	W001021	573498	6592986	57	29	3
W000679	574599	6590202	50	12	1	W002490	574057	6595396	30	32	3
W000680	574700	6590202	87	13	1	W002491	574157	6595396	35	20	2
W000682	574800	6590202	76	12	1	W002492	574060	6594994	39	29	2
W000683	574900	6590202	48	6	1	W002493	574134	6594993	29	35	3
W000684	574415	6591403	43	11	1	W002494	574002	6593796	37	33	3
W000685	574515	6591404	55	12	1	W002495	574102	6593796	47	7	1
W000686	574616	6591406	48	13	1	W002496	574202	6593796	62	11	1
W000687	574716	6591407	55	15	2	W002497	574302	6593796	80	19	2
W000688	574816	6591408	60	21	2	W002498	574403	6593796	48	18	2
W000689	574895	6591409	45	22	2	W002499	574004	6593412	49	37	3
W000690	574253	6591604	39	15	1	W002501	574105	6593412	31	19	2
W000691	574303	6591603	51	16	1	W002502	574205	6593412	33	19	2
W000692	574353	6591602	51	14	1	W002503	574305	6593412	34	21	2
W000694	574403	6591601	47	13	1	W002504	574405	6593412	41	20	1
W000695	574453	6591599	27	9	1	W002505	574505	6593411	60	20	2
W000696	574503	6591598	28	8	1	W002506	574597	6592982	41	21	2
W000697	574553	6591597	35	10	1	W002507	574497	6592982	50	16	1
W000698	574603	6591596	41	12	1	W002508	574397	6592982	69	16	1
W000699	574653	6591595	32	9	1	W002509	574297	6592982	78	15	1
W000700	574703	6591593	31	7	0	W002510	574197	6592982	77	14	1
W000701	574753	6591592	57	20	2	W002511	574097	6592982	89	17	2
W000702	574800	6591591	46	21	3	W002512	573996	6592982	73	14	2
W000703	574891	6591787	18	30	4	W002513	574141	6590994	77	21	2
W000704	574798	6591787	35	19	2	W002514	574241	6590994	40	11	1
W000706	574698	6591788	33	12	1	W002515	574341	6590994	46	10	1
W000707	574598	6591789	48	13	1	W002516	574442	6590994	95	18	2
W000708	574497	6591790	37	7	1	W002517	574542	6590995	91	17	1
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W000719	574256	6592005	64	12	1	W002529	574616	6590595	68	19	2
W000720	574306	6592005	52	11	2	W002530	574717	6590595	57	16	2
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W000723	574456	6592006	37	9	1	W002533	575017	6590594	50	20	2
W000724	574506	6592006	33	7	1	W002534	575117	6590594	55	20	2
W000726	574556	6592006	43	13	1	W002535	575217	6590594	29	23	2
W000727	574606	6592007	38	14	1	W002536	575178	6590399	73	18	2
W000728	574656	6592007	43	13	1	W002537	575278	6590399	55	25	2
W000729	574706	6592007	42	16	2	W002538	575300	6590200	55	26	2
W000730	574757	6592007	45	16	2	W002539	575200	6590200	64	19	2
W000731	574807	6592007	26	10	1	W002540	575100	6590200	65	17	2
W000732	574857	6592008	37	21	2	W002541	575000	6590200	57	10	1
W000733	574895	6592199	37	12	1	W002542	575095	6589800	45	12	1
***************************************	5,4033	0002100	٠,	1		*********	373033	0303000	73	14	

	EastM	NorthM	Li2O	Nb2O5	Ta2O5		EastM	NorthM	Li2O	Nb2O5	Ta2O5
SampleID	GA	GA	ppm	ppm	ppm	SampleID	GA	GA	ppm	ppm	ppm
W000734	574907	6592008	26	25	3	W002543	575196	6589801	40	12	1
W000735	574803	6592198	35	13	2	W002544	575296	6589801	63	16	2
W000736	574702	6592197	57	13	1	W002545	575396	6589801	77	26	4
W000737	574602	6592196	34	9	1	W002546	575442	6589396	63	44	5
W000738	574502	6592196	43	15	1	W002547	575341	6589396	64	45	5
W000739	574402	6592195	45	12	1	W002548	575241	6589396	85	28	3
W000740	574001	6592191	67	14	1	W002549	575141	6589396	54	24	2
W000741	574101	6592192	68	15	1	W002552	575041	6589397	26	27	3
W000742	574202	6592193	54	11	1	W002553	574941	6589397	41	26	3
W000743	574302	6592194	52	12	1	W002554	574841	6589397	59	27	3
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W000746	574280	6592400	58	15	1	W002556	574640	6589397	72	23	2
W000747	574330	6592399	50	13	1	W002557	574540	6589397	57	16	2
W000748	574380	6592399	40	9	1	W002558	573957	6595396	55	28	2
W000749	574430	6592398	55	12	1	W002559	573857	6595396	48	152	15
W000750	574196	6592596	54	13	1	W002560	573972	6594976	39	34	3
W000751	574296	6592597	66	15	1	W002561	573859	6594994	34	33	3
W000752	574396	6592598	65	17	1	W002562	573759	6594994	51	47	4
W000753	574496	6592600	54	20	2	W002563	573659	6594994	38	43	4
W000754	574597	6592601	70	16	1	W002564	573902	6593796	37	27	2
W000755	574697	6592602	64	17	2	W002565	573802	6593796	45	28	2
W000756	574631	6592396	54	10	1	W002566	573701	6593796	56	11	1
W000757	574681	6592396	48	8	1	W002567	573704	6593412	72	25	2
W000758	574791	6592603	55	19	2	W002568	573804	6593412	43	29	2
W000759	579007	6582344	79	13	1	W002569	573904	6593412	43	29	2
W000760	579107	6582345	76	15	1	W002570	573896	6592982	58	11	1
W000761	579207	6582346	118	19	2	W002571	573796	6592982	27	6	1
W000762	579307	6582348	89	15	1	W002572	573696	6592982	48	11	1
W000763	579407	6582349	50	11	1	W002573	577578	6582377	40	11	1
W000764	579508	6582350	43	14	1	W002574	577678	6582375	47	14	1
W000765	579608	6582351	43	12	1	W002576	577778	6582372	52	30	2
W000766	579708	6582353	94	25	2	W002577	577878	6582370	52	18	2
W000767	579808	6582354	114	28	2	W002578	577978	6582368	21	9	1
W000768	579902	6582355	44	17	1	W002579	578078	6582365	46	23	2
W000769	579700	6581602	59	21	2	W002580	578178	6582363	37	20	2
W000770	579800	6581601	63	26	2	W002581	578279	6582361	36	6	0
W000771	579901	6581600	82	21	2	W002582	578379	6582358	48	10	1
W000772	580001	6581599	51	23	2	W002583	578479	6582356	91	13	1
W000773	580101	6581598	52	25	2	W002584	578579	6582354	94	13	1
W000774	580201	6581597	54	23	2	W002585	578679	6582351	78	23	5
W000775	580557	6580001	27	31	1	W002586	578779	6582349	68	42	3
W000776	580490	6580003	16	30	1	W002587	578879	6582347	71	17	2
W000777	580407	6579999	19	39	2	W002588	578679	6582153	70	18	2
W000778	580307	6580000	29	31	2	W002589	578779	6582153	59	8	1
W000779	580207	6580001	37	18	1	W002590	578879	6582153	68	7	1
W000781	580107	6580002	26	19	2	W002591	578979	6582153	58	10	1
W000782	580007	6580003	25	23	2	W002592	578977	6581801	53	20	2
W000783	579907	6580004	23	31	3	W002593	578877	6581801	46	10	1
W000784	579806	6580006	27	29	2	W002594	578777	6581801	48	15	3
W000785	579706	6580007	24	23	2	W002595	579080	6582153	78	16	1
W000786	578799	6580606	30	23	2	W002596	579180	6582153	89	13	1
W000787	578899	6580606	33	22	2	W002597	579280	6582153	113	18	1
W000788	578999	6580607	35	19	2	W002598	579380	6582153	61	11	1
W000789	579099	6580607	28	19	2	W002599	579480	6582153	96	16	1
W000790	579200	6580608	33	30	2	W002602	579580	6582153	54	20	2
W000791	579300	6580608	35	16	1	W002603	579681	6582153	45	18	1
	3,3300	5555500		10		***************************************	373001	0502133	73	10	_

	EastM	NorthM	Li2O	Nb2O5	Ta2O5		EastM	NorthM	Li2O	Nb2O5	Ta2O5
SampleID	GA	GA	ppm	ppm	ppm	SampleID	GA	GA	ppm	ppm	ppm
W000792	579400	6580609	27	29	4	W002604	579781	6582153	50	19	2
W000793	579500	6580609	37	17	2	W002605	579881	6582154	31	16	1
W000794	579600	6580610	54	14	2	W002606	579981	6582154	62	19	2
W000795	579698	6580610	50	17	2	W002607	580081	6582154	33	16	1
W000796	580097	6580410	75	21	2	W002608	580279	6581801	33	18	1
W000797	580004	6580411	79	19	2	W002609	580179	6581801	48	19	2
W000798	579904	6580411	60	21	2	W002610	580079	6581801	76	17	2
W000799	579804	6580412	80	21	2	W002611	579979	6581801	65	18	2
W000801	579703	6580412	56	23	2	W002612	579879	6581801	55	18	2
W000802	579603	6580413	57	19	2	W002613	579778	6581801	56	18	2
W000803	579503	6580413	62	24	2	W002614	579678	6581801	46	16	1
W000804	579403	6580414	32	26	2	W002615	579578	6581801	44	18	2
W000805	579303	6580414	31	25	2	W002616	579478	6581801	56	18	2
W000806	579203	6580415	29	15	1	W002617	579378	6581801	65	21	2
W000807	579407	6580189	38	39	3	W002618	579278	6581801	50	13	1
W000808	579507	6580188	13	47	3	W002619	579177	6581801	51	11	1
W000809	579607	6580186	19	48	5	W002620	579077	6581801	45	12	2
W000810	579707	6580185	35	17	1	W002621	579799	6580607	69	17	1
W000811	579807	6580183	17	15	1	W002622	579899	6580607	85	17	2
W000812	579908	6580182	33	21	2	W002623	579999	6580607	73	19	2
W000813	580008	6580180	22	14	1	W002624	580099	6580607	82	16	1
W000814	580108	6580179	22	20	2	W002625	578713	6580603	30	25	2
W000815	580208	6580177	24	20	2	W002626	578616	6580602	43	27	2
W000816	580306	6580176	24	18	1	W002628	578514	6580794	37	24	2
W000817	577603	6582207	4	0	0	W002629	578611	6580794	56	11	1
W000818	577703	6582207	24	8	1	W002630	578309	6581003	30	19	2
W000819	577803	6582208	56	14	1	W002631	577911	6581401	15	27	3
W000821	577900	6582208	43	36	3	W002632	577814	6581402	27	19	2
W000822	577598	6581988	18	7	1	W002633	577806	6581602	29	25	2
W000823	577701	6582000	19	21	2	W002634	577641	6581799	47	28	2
W000824	577801	6582000	43	22	2	W002635	577557	6581799	66	32	2
W000825	577901	6582000	45	25	3	W002636	577477	6582380	33	15	1
W000826	577722	6581798	34	24	2	W002637	576498	6583001	31	24	2
W000827	577823	6581799	40	13	1	W002638	576598	6583001	25	33	3
W000828	577924	6581815	25	21	2	W002639	576698	6583001	1	0	0
W000829	578023	6581799	42	17	2	W002640	576799	6583001	21	48	4
W000830	578001	6582000	43	19	2	W002641	576899	6583001	46	45	5
W000831	578005	6581608	32	21	2	W002642	576999	6583001	54	29	3
W000832	578123	6581799	47	16	2	W002643	576999	6583200	43	31	3
W000833	578223	6581800	64	8	1	W002644	576899	6583200	42	37	4
W000834	578300	6581800	53	8	1	W002645	576799	6583200	44	66	5
W000835	578105	6581607	26	25	3	W002646	576699	6583200	42	30	3
W000836	578205	6581607	37	27	2	W002647	576599	6583200	39	43	5
W000837	578305	6581606	31	17	2	W002648	576498	6583200	27	40	4
W000838	578405	6581605	50	23	2	W002649	576398	6583200	39	28	3
W000839	578505	6581604	48	27	2	W002652	576226	6583399	45	30	4
W000841	578004	6581401	43	22	2	W002653	576326	6583400	53	29	4
W000842	578104	6581401	27	20	2	W002654	576426	6583400	60	32	4
W000843	578204	6581401	24	7	1	W002655	576526	6583400	59	22	3
W000844	578304	6581402	32	12	1	W002656	576627	6583400	91	14	2
W000845	578405	6581402	44	25	2	W002657	576814	6583400	51	81	8
W000846	578505	6581402	34	27	2	W002658	576914	6583400	46	26	3
W000847	578599	6581403	47	11	1	W002659	576704	6583797	39	84	10
W000848	578304	6581205	29	16	1	W002660	576604	6583797	38	30	5
W000849	578404	6581205	30	21	2	W002661	576301	6583797	23	33	3
W000850	578504	6581205	36	11	1	W002662	576201	6583797	43	57	6
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	EastM	NorthM	Li2O	Nb2O5	Ta2O5		EastM	NorthM	Li2O	Nb2O5	Ta2O5
SampleID	GA	GA	ppm	ppm	ppm	SampleID	GA	GA	ppm	ppm	ppm
W000851	578604	6581205	46	16	1	W002663	576101	6583797	34	41	4
W000852	578705	6581205	40	19	1	W002664	576001	6583797	51	31	2
W000853	578805	6581205	21	13	1	W002665	575901	6583797	46	24	2
W000854	578899	6581205	39	21	2	W002666	575800	6583797	49	30	3
W000855	578905	6581008	56	13	1	W002667	575700	6583797	53	35	3
W000856	578804	6581008	37	11	1	W002668	575620	6584019	46	25	2
W000857	578704	6581007	37	12	1	W002669	575720	6584020	33	27	2
W000858	578604	6581007	45	14	1	W002670	575820	6584020	69	45	7
W000859	578504	6581006	48	22	2	W002671	575805	6584201	40	25	2
W000861	578404	6581005	47	14	1	W002672	575705	6584201	40	25	2
W000862	578708	6580797	39	18	2	W002673	575605	6584201	31	22	2
W000863	578808	6580797	49	15	1	W002674	575920	6584020	81	32	3
W000864	578908	6580797	53	16	2	W002676	576020	6584020	46	22	2
W000865	579005	6581009	63	20	3	W002677	576121	6584020	46	24	2
W000866	579105	6581010	47	15	2	W002678	576221	6584020	53	43	5
W000867	579008	6580797	42	21	4	W002679	576321	6584020	34	17	2
W000868	579108	6580797	43	15	2	W002680	576402	6584019	53	20	2
W000869	579209	6580797	32	22	2	W002681	576488	6584020	51	54	6
W000870	579309	6580797	32	19	2	W002682	576588	6584020	63	45	4
W000871	579409	6580797	43	19	2	W002683	577016	6584200	45	31	3
W000872	579509	6580797	51	19	2	W002684	576926	6584200	32	43	3
W000873	576879	6582364	25	26	2	W002685	576826	6584200	25	45	4
W000874	576979	6582368	34	40	2	W002686	576726	6584200	59	40	4
W000875	577079	6582371	37	24	2	W002687	576626	6584200	85	33	3
W000876	577179	6582375	30	22	1	W002688	576526	6584200	39	22	3
W000877	577279	6582379	56	21	1	W002689	576425	6584200	40	75	6
W000878	577379	6582383	45	23	2	W002690	576185	6584201	53	40	5
W000879	577403	6582207	27	29	2	W002691	576105	6584201	60	37	5
W000881	577303	6582206	33	18	1	W002692	576005	6584201	58	36	5
W000882	577202	6582206	24	22	2	W002693	575905	6584201	62	24	2
W000883	577102	6582206	32	27	2	W002694	575631	6584398	35	21	1
W000884	577002	6582205	20	24	2	W002695	575716	6584398	44	32	2
W000885	576683	6582605	55	25	2	W002696	575562	6588996	41	27	3
W000886	576783	6582603	35	26	2	W002697	575462	6588997	40	25	2
W000887	576884	6582601	41	20	1	W002698	575362	6588997	47	26	3
W000888	576894	6582807	28	34	3	W002699	575261	6588997	47	23	2
W000889	576794	6582807	35	18	1	W002702	575161	6588997	45	24	2
W000890	576694	6582807	30	12	1	W002703	575061	6588997	51	25	2
W000891	576593	6582807	33	24	2	W002704	574961	6588997	55	26	2
W000892	576493	6582807	62	29	2	W002705	575421	6588800	33	23	3
W000893	576752	6583600	34	118	26	W002706	575521	6588800	30	26	3
W000894	576810	6583600	39	30	4	W002707	575621	6588800	28	27	3
W000895	576860	6583600	51	27	3	W002708	575721	6588800	42	21	2
W000896	576910	6583600	59	31	3	W002709	575782	6588651	37	22	3
W000897	576960	6583600	82	31	4	W002710	575682	6588651	51	22	2
W000898	577001	6583800	50	73	6	W002711	575582	6588652	36	27	4
W000899	576901	6583800	90	72	6	W002711	575481	6588652	31	24	3
W000901	576801	6583800	66	39	4	W002712 W002713	575381	6588653	41	24	2
W000901	576993	6584019	43	38	3	W002713	575281	6588653	38	27	3
W000902 W000903	576893	6584020	50	48	4	W002714 W002715	575181	6588653	36	24	2
W000903 W000904	576793	6584022	36	52	6	W002713 W002716	579688	6582592	45	20	2
					3			6582592		20	2
W000905	576693	6584023	78 46	30		W002717	579588	6582592	43 66		2
W000906	576302	6584405		90	12	W002718	579488			20	
W000907	576352	6584405	33	93	16	W002719	579387	6582592	88	21	2
W000908	576402	6584405	40	79	22	W002720	579287	6582592	58	19	2
W000909	576452	6584405	38	21	2	W002721	579187	6582592	84	20	2

	EastM	NorthM	Li2O	Nb2O5	Ta2O5		EastM	NorthM	Li2O	Nb2O5	Ta2O5
SampleID	GA	GA	ppm	ppm	ppm	SampleID	GA	GA	ppm	ppm	ppm
W000910	576503	6584405	61	24	3	W002722	579087	6582592	84	19	2
W000911	576553	6584405	72	20	2	W002723	578987	6582592	94	20	2
W000912	576603	6584405	110	18	2	W002724	578887	6582592	96	16	2
W000913	576653	6584405	108	18	1	W002726	578786	6582592	48	16	1
W000914	576703	6584405	99	26	2	W002727	578686	6582592	75	10	1
W000915	576753	6584405	69	33	3	W002728	578586	6582592	72	29	3
W000916	576803	6584405	38	43	4	W002729	578486	6582592	56	10	1
W000917	577084	6582598	29	23	2	W002730	578386	6582592	77	16	1
W000918	577184	6582596	16	21	2	W002731	578249	6582656	12	8	1
W000919	577284	6582595	28	52	6	W002732	578286	6582592	45	12	1
W000921	577194	6582807	46	13	1	W002733	578185	6582592	62	13	1
W000922	577094	6582807	24	40	4	W002734	578085	6582592	51	11	1
W000923	577301	6583202	58	20	2	W002735	577985	6582592	61	15	2
W000924	577401	6583201	111	29	4	W002736	577885	6582592	53	8	1
W000925	577501	6583201	64	21	2	W002737	577785	6582592	43	28	3
W000926	577514	6583401	92	15	1	W002738	577685	6582592	43	44	5
W000927	577414	6583402	79	14	2	W002739	577584	6582592	48	20	2
W000928	577314	6583402	93	31	3	W002740	577484	6582592	45	18	2
W000929	577213	6583402	90	38	5	W002741	577384	6582592	26	16	1
W000930	577113	6583403	139	19	2	W002742	577099	6583001	53	36	5
W000931	577013	6583403	93	36	4	W002743	577199	6583001	36	70	6
W000932	577602	6583201	60	47	4	W002744	577299	6583001	44	44	5
W000933	577702	6583201	72	16	2	W002745	577400	6583001	53	49	9
W000934	577802	6583200	84	13	1	W002746	577500	6583001	53	15	2
W000935	577902	6583200	43	20	2	W002747	577200	6583200	44	26	3
W000936	578002	6583200	43	27	2	W002748	577100	6583200	40	25	2
W000937	578003	6583400	79	42	2	W002749	577705	6583798	50	21	3
W000938	577915	6583400	51	31	2	W002752	577805	6583798	56	19	2
W000939	577814	6583401	45	17	1	W002753	577507	6584200	101	24	2
W000941	577714	6583401	30	17	2	W002754	577407	6584200	54	26	2
W000942	577614	6583401	60	17	2	W002755	577307	6584200	56	29	2
W000943	578102	6583200	43	24	2	W002756	577207	6584200	43	32	3
W000944	578203	6583199	54	30	3	W002757	577107	6584200	64	26	3
W000945	578303	6583199	45	23	2	W002758	577356	6584594	33	23	2
W000946	578400	6583199	69	26	2	W002759	577255	6584594	41	29	2
W000947	577800	6583600	52	20	2	W002760	577155	6584594	34	34	3
W000948	577762	6583600	54	26	2	W002761	577061	6584596	32	53	4
W000949	577712	6583600	34	11	1	W002762	577600	6583001	70	19	2
W000950	577662	6583600	42	11	1	W002763	577700	6583001	49	11	1
W000951	577611	6583600	52	12	1	W002764	577800	6583001	92	15	1
W000952	577602	6583800	49	19	2	W002765	577900	6583001	75	33	3
W000953	577561	6583600	47	15	2	W002766	578001	6583001	44	12	1
W000954	577511	6583600	42	9	1	W002767	578101	6583001	64	20	1
W000955	577461	6583600	48	13	1	W002768	578201	6583001	60	37	2
W000956	577411	6583600	66	19	2	W002769	578449	6582936	111	34	2
W000957	577361	6583600	100	31	4	W002770	578602	6583001	65	27	2
W000958	577311	6583600	101	30	3	W002771	578702	6583001	55	29	2
W000959	577261	6583600	97	18	2	W002772	578802	6583001	57	27	2

APPENDIX B – Location of air core holes at Snake Rock

Location of air core holes drilled at snake rock with bottom of hole geology, depth of hole and coordinates given in GDA94 MGA Zone 50

Hole_ID	MGA East	MGA North	Depth	Lithology
WDAC0021	619720	6402677	97	Mafic
WDAC0022	619420	6402677	28	Mafic Gneiss
WDAC0023	619370	6402677	31	Garnet-biotite schist/gneiss
WDAC0024	619320	6402677	39	Garnet-mica gneiss
WDAC0025	619220	6402677	30	Granite
WDAC0026	620000	6401884	78	Failed to hit bedrock
WDAC0027	619600	6401884	55	Mafic dyke
WDAC0028	619500	6401884	45	Granite
WDAC0029	619400	6401884	31	Mafic Gneiss
WDAC0030	619300	6401884	39	Granite
WDAC0031	619200	6401884	50	Granodiorite
WDAC0032	619100	6401884	25	Granite
WDAC0033	618920	6402677	21	Granite
WDAC0034	619020	6402677	21	Mafic Gneiss
WDAC0035	619120	6402677	47	Granodiorite
WDAC0036	619520	6402677	38	Granite
WDAC0037	619000	6401884	36	Mafic
WDAC0038	618900	6401884	22	Mafic
WDAC0039	619010	6400782	44	Failed to hit bedrock

APPENDIX B

Bencubbin Project Auger Geochemical Sampling - 2012 JORC Table 1

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.	Soil samples were collected using a hand-held 90mm auger, with the sampling depth ranging from ~30cm to 70cm. Samples were brought to the surface using the auger spiral and collected on a polyweave bag. The samples were photographed, geologically logged and placed into pre-numbered calico bags. Calicos were then sealed inside polyweave bags for transportation to the laboratory.
	Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.	Sampling including QAQC was done under Cygnus Gold's standard procedures. The laboratory also applied their own internal QAQC protocols. See further details below.
	Aspects of the determination of mineralisation that are Material to the Public Report.	All samples are pulverised at the lab to 85% passing -75µm to produce a 50g charge for Aqua Regia digest with an ICP-MS finish for Au. Multi-element analysis was also carried out using a 4-acid digestion with ICP-AES and ICP-MS finish.
	In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg	Select samples were analysed for super trace level Platinum Group Metals (Pt & Pd) and Au via the PGM-MS23L method, which comprises standard lead oxide collection fire assay with an ICP-MS finish.
	was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling	For base metals that return values above the upper detection limit, the over limit method OG62 is used which comprises a four-acid digest with an ICP-AES finish.
	problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	Samples were analysed by ALS Laboratories in Perth.
Drilling techniques	Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	No drilling results are reported in this announcement.
Drill sample recovery	Method of recording and assessing core and chip sample recoveries and results assessed.	No drilling results are reported in this announcement.
	Measures taken to maximise sample recovery and ensure representative nature of the samples.	

Criteria	JORC Code explanation	Commentary
	Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	
Logging	Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.	No drilling results are reported in this announcement.
	Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.	No drilling results are reported in this announcement.
	The total length and percentage of the relevant intersections logged.	No drilling results are reported in this announcement.
Sub-sampling techniques and	If core, whether cut or sawn and whether quarter, half or all core taken.	All samples were prepared at the ALS Laboratory in Perth. Samples were dried and pulverised to 85% passing 75µm and a sub sample of up to 200g retained. A nominal 50g charge was used for Au and multi-
sample preparation	If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.	element analysis. The procedure is industry standard for this type of sample and analysis. Duplicate samples were collected at a rate of 1 in 40 samples.
	For all sample types, the nature, quality and appropriateness of the sample preparation technique.	The target sample size for auger samples is between 250g – 1000g, which is considered appropriate for this style of sampling and the geological setting.
	Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.	
	Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.	
	Whether sample sizes are appropriate to the grain size of the material being sampled.	
Quality of assay data and	The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the	Samples were analysed at ALS Laboratory, Perth. The analytical method used was an Aqua Regia digest for Au, and a four-acid digest for the multi-element analysis.
laboratory tests	technique is considered partial or total.	The Aqua Regia method is the most common digestion method for Au analysis and provides a near total digestion. It is considered appropriate for the material and mineralisation.

Criteria	JORC Code explanation	Commentary
		Samples are also analysed using the ALS method ME-MS61 which is a four-acid digest with an ICP-MS or ICP-OES finish depending on the element being reported with Cygnus requesting analyses for 48 elements. Four acid digestion is considered a 'near total' digest.
		Select samples were analysed for super trace level Platinum Group Metals (Pt & Pd) and Au via the PGM-MS23L method, which comprises standard lead oxide collection fire assay with an ICP-MS finish.
		For base metals that return values above the upper detection limit, the over limit method OG62 is used which comprises a four-acid digest with an ICP-AES finish.
	For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	No geophysical tools, spectrometers or handheld XRF instruments used
	Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks)	For auger soil sampling Cygnus has submitted a mix of certified Reference Materials (CRMs) and blanks at a rate of five per 100 samples. Field duplicates have also been collected at a rate of one in 40 samples.
	and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.	External lab or umpire checks are not considered necessary for early stage exploration projects.
Verification of sampling and	The verification of significant intersections by either independent or alternative company personnel.	No significant intersections
assaying	The use of twinned holes.	No drilling results are reported in this announcement
	Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.	All field logging is carried out on a laptop using Ocris Mobile software. Sampling data is submitted electronically to the Cygnus Database Manager based in Perth. Assay files are received from the lab electronically and all data is stored in the Company's SQL database managed by Expedio Ltd in Perth.
	Discuss any adjustment to assay data.	No assay data is adjusted.
Location of data points	Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.	Sample locations were determined by handheld GPS, which is considered accurate to $\pm 5m$ in Northing and Easting.
	Specification of the grid system used.	The grid system used is MGA94 Zone 50 (GDA94).
	Quality and adequacy of topographic control.	RLs are allocated to the sample point using a DTM derived from detailed topography. The accuracy is estimated to be better than 2m in elevation.
Data spacing and distribution	Data spacing for reporting of Exploration Results.	Auger soil samples have been collected at approximately 200m spacing along lines ranging from 200m to 400m apart.
	Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.	NA as no resource estimation is made.

Criteria	JORC Code explanation	Commentary
	Whether sample compositing has been applied.	No sample compositing was applied.
Orientation of data in relation to geological structure	Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.	Orientation of auger soil lines was determined from an interpretation of geophysics and modelling of geochemistry from previous explorers. Detailed analysis is ongoing to better understand orientation of structures controlling mineralisation.
Structure	If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	No drilling results are reported in this announcement.
Sample security	The measures taken to ensure sample security.	Samples were packed in the field and stored on site prior to shipment directly from site to ALS in Perth by Cygnus field staff (approximately 300km by road). The sample dispatches were accompanied by supporting documentation, signed by the site project geologist, which outlined the submission number, number of samples and preparation/analysis instructions.
		ALS maintains the chain of custody once the samples are received at the preparation facility, with a full audit trail available via the ALS Webtrieve site.
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	Sampling and assaying techniques are considered to be industry standard. At this stage of exploration, no external audits or reviews have been undertaken.

Section 2 Reporting of Exploration Results – Auger Soil Sampling

Criteria listed in t	he preceding section also apply to this section.)						
Criteria	JORC Code explanation	Commentary					
Mineral tenement and	Type, reference name/number, location and ownership including agreements or material issues with third parties	Auger sampling reported here were collected within E70/5169 (Bencubbin North tenement) which is 100% owned by Cygnus Gold.					
land tenure status	such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national	The landownership within E70/5169 tenements is mostly freehold.					
	park and environmental settings.	Cygnus has signed a standard Indigenous Land Use Agreement (ILUA) for E70/5169.					
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	E70/5169 is in good standing with the Western Australian Department of Mines, Industry Regulation and Safety (DMIRS). Cygnus is unaware of any impediments for exploration on this licence.					
Exploration done by other	Acknowledgment and appraisal of exploration by other parties.	Previous exploration on E70/5169 was undertaken by a variety of companies, most recently and best summarised by Rubicon Resources Limited in WAMEX Report a87615.					
parties		General summary of previous work includes:					
		 1997-1998 Shell Minerals: Detailed mapping and diamond drilling of the Mandiga gossans 					
		 1978-1984 Otter Resources: Exploration for VMS systems and Mandiga Gossans. Work included a 7-hole RC program, SIROTEM and surface geochemical sampling 					
		1991 CRA Exploration: Regional laterite sampling in search of gold, RAB drilling					
		1993-1994 Troy Resources NL: RAB drilling for gold close to the Bencubbin North Nickel target					
		 1996-1998 Astro Mining NL: Primarily searched for Diamond and Gold mineralisation across the region, work included aeromagnetics, surface geochemistry and RC, RAB and Aircore Drilling (MERA1-60). Results included 20m @ 0.19% Ni in hole MERA2. 					
		• 2006-2010 Rubicon Resources Limited/Heron Resources: mapping, rock chip and auger sampling					
		2011-2013 Australia Minerals and Mining Group: RC drilling of Banded Iron Formations for Fe-ore					
Geology	Deposit type, geological setting and style of mineralisation.	Cygnus' E70/5169 is located in the South West Terrane of the Youanmi Terrane of the Yilgarn Craton. Project-scale geology consists of granite-greenstone lithologies that were metamorphosed to amphibolite to granulite facies grade. The Archaean lithologies are cut by Proterozoic dolerite dykes.					
		Deposit styles targeted by Cygnus in the Bencubbin project are:					
		Archaean Nickel Sulfide deposits (Nickel-Copper ± Cobalt ± Platinum Group Elements ± Gold)					
		Lithium-Caesium-Tantalum Pegmatites					
		Archaean Orogenic mesothermal gold deposits					
		Copper-Lead-Zinc-Silver-Gold Volcanogenic Massive Sulfide (VMS) deposits					

Criteria	JORC Code explanation	Commentary
Drill hole Information	A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:	No drilling results are reported in this announcement. All assay and sample location information are tabulated in Appendix 1 of this report.
	 easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. 	
	If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	
Data aggregation methods	In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.	All results are reported as received from the laboratory and no statistical manipulations applied.
	Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	Details of all sample results are included in Appendix 1 in the body of the announcement.
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	No metal equivalent values are reported.
Relationship between mineralisation widths and intercept lengths	These relationships are particularly important in the reporting of Exploration Results.	No drilling results are reported in this announcement.
	If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.	
	If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').	
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	Refer to the figures in the body of this announcement for relevant plans including a tabulation of analytical results.

Criteria	JORC Code explanation	Commentary
Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	Details of all sample results are included in Appendix 1 in the body of the announcement.
Other substantive exploration data	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	No other substantive exploration data is available for reporting.
Further work	The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale stepout drilling).	Further work will comprise additional and infill soil sampling prior to an assessment of targets for drilling where warranted and/or electrical geophysics.
	Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	Provided in the body of this announcement.