

30th May 2022

REGENER8 RESOURCES NL PRIORITY OFFER CLOSING

Highlights:

- **Regener8 IPO Priority Offer Closing at 5pm tomorrow, 31 May 2022**
- **Regener8 is making a priority offer of up to 12,500,000 Shares to GTI shareholders under the IPO and on the register at 3 May 2022.**
- **Regener8's IPO includes completing the acquisition of the Niagara Gold Project from GTI.**
- **GTI to receive 5 million Regener8 shares (\$1 million value @ 20¢), 1.5 million performance rights & \$150,000 cash at completion of the IPO & acquisition.**

GTI Energy Ltd (**GTI** or the **Company**) advises that the Regener8 Resources NL (**Regener8** or **R8R**) priority offer is closing to shareholders of GTI at 5pm tomorrow, 31 May 2022.

On 3 May 2022, Regener8 lodged a Prospectus with ASIC to raise up to \$5,500,000 via the offer of up to 27,500,000 new Shares at an issue price of \$0.20 per Share (**Offer**) and is seeking a listing on the Australian Securities Exchange (**ASX**). As part of the Offer, Regener8 is making an offer of up to 12,500,000 Shares to current shareholders of GTI (**Priority Offer**). To be eligible to participate in the Priority Offer, an applicant must be a resident of Australia or New Zealand and be recorded as the holder of a share in GTI at 3 May 2022 (**Eligible GTI Shareholder**).

If you are located in the United States, you will not be able to participate in the Priority Offer.

Eligible GTI Shareholders are able to apply, on a "first in first served" basis, for at least the minimum allocation of Shares (being 10,000 or \$2,000) under the Priority Offer up to an aggregate value of \$2,500,000. In the event that Eligible GTI Shareholders subscribe in aggregate for Shares over a value of \$2,500,000, the Regener8 Board will allocate Shares under the Priority Offer at their discretion up to a value of \$2,500,000, with any oversubscriptions to be dealt with under the Public Offer.

In order to participate in the Priority Offer, Eligible GTI Shareholders should follow the instructions set out in the Priority Offer Application Form and summarised below.

In order to avoid any potential delays with postage of application forms, Eligible GTI Shareholders are strongly encouraged to submit their Priority Offer Application Form using the website link provided in the table above. Your personalised Priority Offer Application Form, which includes your unique Priority Offer access code, can be accessed via Automic's Investor Portal by following the instructions below:

1. Go to <https://investor.automic.com.au/#/loginsah>
2. Type "**Regener8 Resources NL**" or "**R8R**" in the Company field
3. Enter your **GTI HIN/SRN** and **postcode**
4. Tick the "**I'm not a robot**" box and click "**access**"
5. Go to "**Documents and Statements**"
6. Go to "**Other Documents**"
7. Click on the blue arrow next to your application form to download

Please note that applications received after the Closing Date of the Priority Offer will not be accepted.

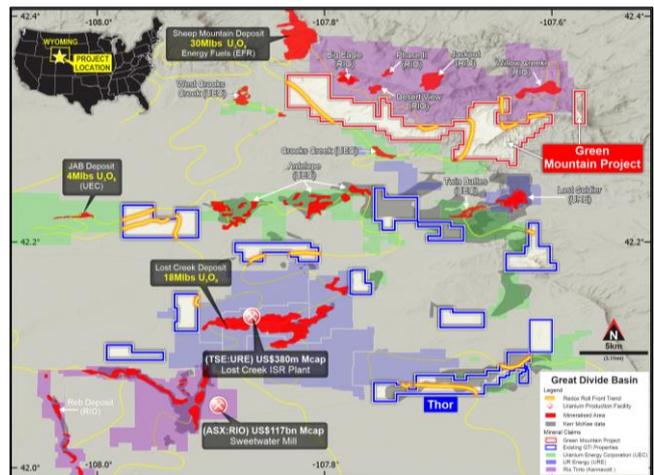
Before deciding whether to invest in R*R, investors should read the Prospectus in its entirety and consider the risk factors set out in Section 7 of the Prospectus. If you have any questions, please contact GTI's Company Secretary, Matthew Foy, by phone on +61 8 9226 2011 or email at info@gtiresources.com.au. Alternatively, contact Automic on +61 2 9698 5414 or 1300 288 664.

For and on behalf of the Board, Matthew Foy, Company Secretary, **GTI Energy Limited**

GTI ENERGY LTD – PROJECT PORTFOLIO

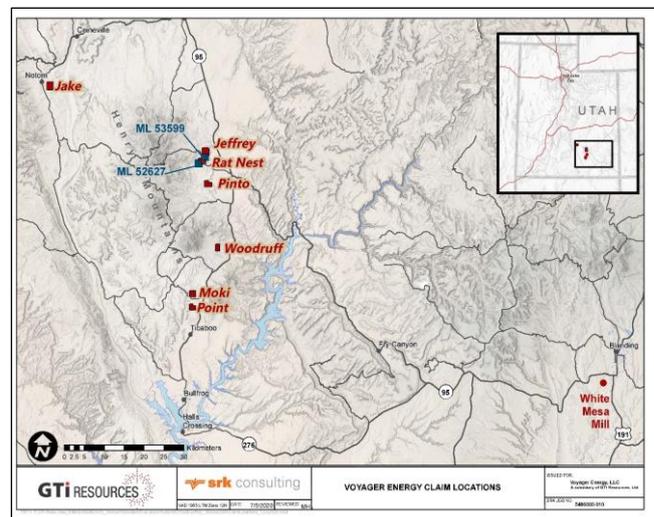
GDB/GREEN MOUNTAIN ISR URANIUM, WYOMING, USA

GTI Energy has acquired 100% of ~22,000 acres (~8,900 hectares) across several groups of strategically located and underexplored mineral lode claims (**Claims**) and 2 state leases (**Leases**), prospective for sandstone hosted uranium that is amenable to low cost, low environmental impact ISR mining. The properties are principally located in the Great Divide Basin (**GDB**), Wyoming, USA. The Wyoming Properties are located in proximity to UR Energy’s (**URE**) Lost Creek ISR Facility & Rio Tinto’s (**RIO**) Sweetwater/Kennecott Mill and the GDB roll front REDOX boundary. GTI also recently announced it has agreed to acquire 13,800 acres of claims at **Green Mountain** in Wyoming adjacent to GTI’s existing GDB projects¹. The Green Mountain Project contains a number of uranium mineralised roll fronts hosted in the Battle Springs formation close to several major deposits. GTI plans to use historical drilling records to guide exploration.



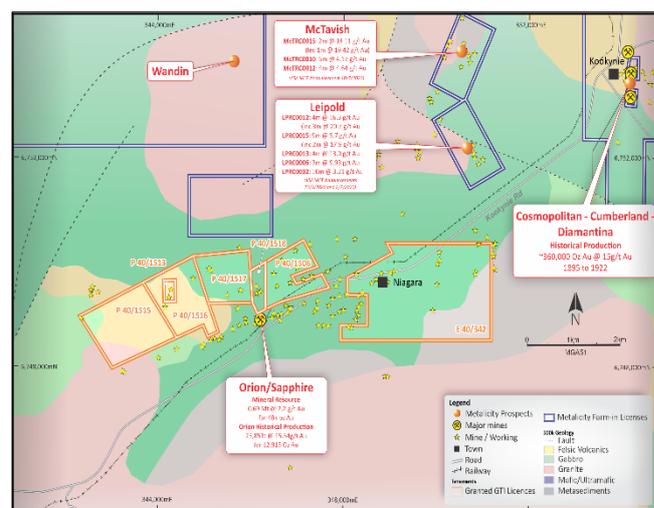
HENRY MOUNTAINS URANIUM/VANADIUM, UTAH, USA

The Company has ~1,500 hectares of land holdings in the Henry Mountains region of Utah, within Garfield & Wayne Counties. Exploration has focused on approximately 5kms of mineralised trend that extends between the Rat Nest & Jeffrey claim groups & includes the Section 36 state lease block. Uranium & vanadium mineralisation in this location is generally shallow at 20-30m average depth. The region forms part of the prolific Colorado Plateau uranium province which historically provided significant uranium resources in the USA. Sandstone hosted ores have been mined in the region since 1904 and the mining region has historically produced in excess of 17.5Mt @ 2,400ppm U₃O₈ (92Mlbs U₃O₈) and 12,500 ppm V₂O₅ (482Mlbs V₂O₅)².



NIAGARA (KOOKYNIIE) GOLD, WESTERN AUSTRALIA³

The Niagara project is located ~6 km southwest of Kookynie in the central goldfields of Western Australia. The project comprises one granted exploration licence, and eight prospecting licences. Access to the project is provided via Goldfields Highway from the town of Menzies and the sealed Kookynie Road. The project is located within the central part of the Norseman-Wiluna greenstone belt. Historical mine records, from WAMEX reports, show that historical workings produced **5,100oz Au** at a grade of **25.8 g/t** between 1898 & 1914.⁴ On 03/02/2022, GTI advised ASX of the execution of a binding Tenement Sale & Purchase Agreement for the sale of the Niagara Gold Project to Regener8 Resources NL. via an IPO on the ASX⁵.



¹ <https://www.asx.com.au/asxpdf/20220406/pdf/457rgrxcdh0v8p.pdf>

² Geology and recognition criteria uranium deposits of the salt wash types, Colorado Plateau Province, Union Carbide Corp, 1981, page 33

³ <https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&id=02401075>

⁴ Source Mount Edon Mines Pty Ltd, as previously reported to ASX on 16/03/2021

⁵ <https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&id=02482768>