

## Completion of Pilbara Lithium Projects Acquisition

### Highlights

- Completion of acquisition to acquire lithium prospective projects in the Pilbara
- Rock chip samples taken by RGL have reported up to 2.0% Li<sub>2</sub>O<sup>1</sup>
- Results of recently completed rock chip sampling and mapping program currently pending
- Follow up field program to commence in early June to determine lithium mineralisation potential of the remainder of the tenure
- Recent grant of E45/5721 clears the way for accelerating exploration and drilling efforts on Tambourah
- Tranche 2 of placement raising \$445k (before costs) completed

Riversgold Limited (ASX: RGL) (“RGL”, “the Company”) is pleased to announce that it has completed the acquisition of EV Minerals Pty Ltd as first announced on 10 March 2022 following shareholder approval on 19 May 2022.

RGL is excited to continue it’s on the ground exploration at its newly acquired lithium prospective projects in the Pilbara of Western Australia, with the first three prospects already identified in the North-West corner of E45/5721 at drill-ready status.

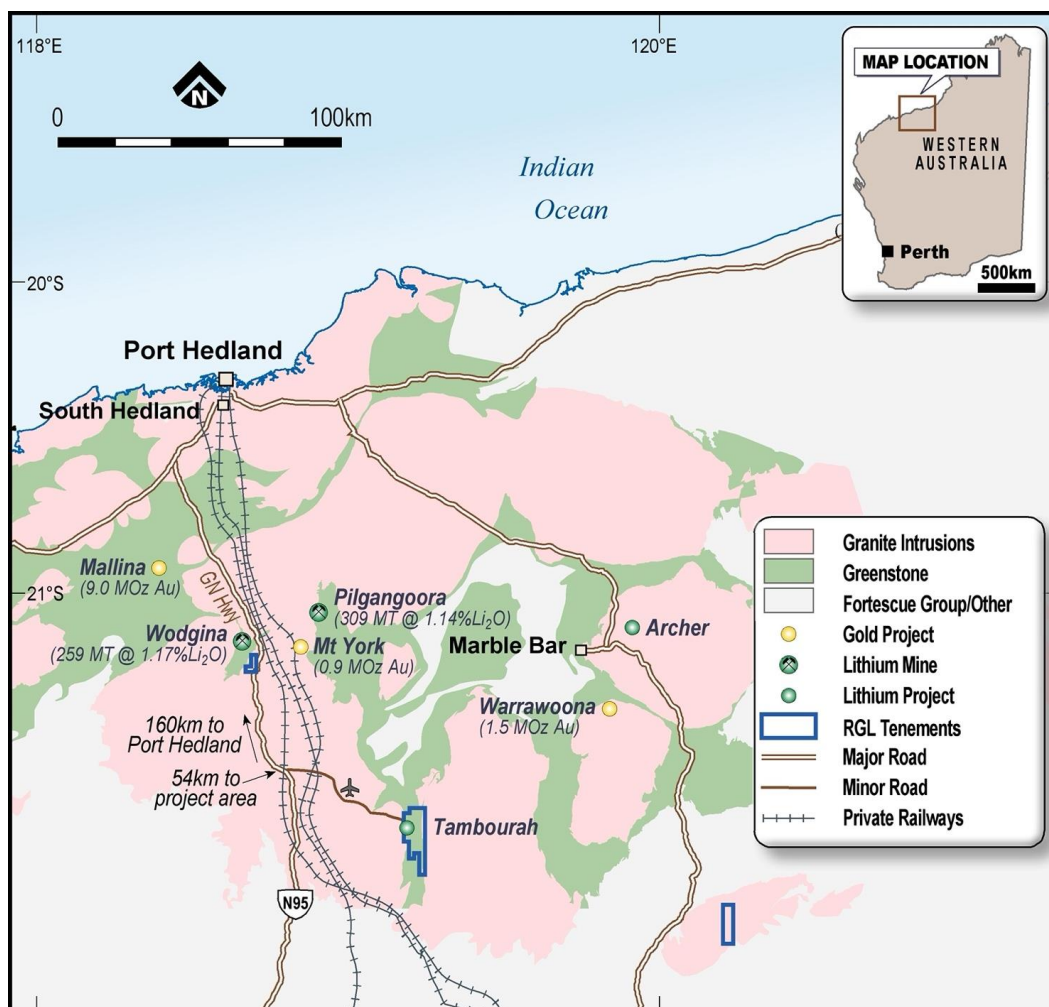
A geochemical sampling and mapping program is to commence in early June to evaluate the lithium mineralisation potential of the remainder of the tenure which to date has only had stream sediment sampling conducted by predecessors.

**Riversgold Executive Chairman, David Lenigas, commented:** *“We are delighted to complete the acquisition of EV Minerals Pty Ltd giving RGL 100% ownership of some exciting lithium prospects in the Pilbara of Western Australia. With assay results of our recent rock chip sampling program expected shortly from the lab and a major on-ground exploration program due to commence, the next few months will be very busy for RGL. We are now well funded to explore this exciting package of tenements and will be getting results to the market as soon as possible.”*

Following approval at the general meeting held on 19 May 2022, the Company has also completed Tranche 2 of a placement raising a further \$445k (before costs). The Company is now well funded to advance its lithium exploration efforts and looks forward to updating the market on activities on the ground.

This announcement has been authorised for release by the Board of Riversgold Ltd.

<sup>1</sup> ASX Announcement, 22 March 2022 “High Grade Lithium (1.5-2.0% Li<sub>2</sub>O) at Tambourah”



**Figure 1: Location of Tambourah within the Pilbara Craton**

**For further information, please contact**

Julian Ford

Chief Executive Officer

P: (08) 6143 6747

E: [jford@riversgold.com.au](mailto:jford@riversgold.com.au)

**About Riversgold**

Riversgold Ltd is an ASX-listed exploration company with a lithium focused strategy with its major assets in the world-renowned Pilbara and Yilgarn cratons in Western Australia. In 2022, the Company acquired a suite of four lithium-prospective exploration tenement applications covering 164km<sup>2</sup> in the Pilbara region. The key Tambourah Project is under explored and has the potential to host a major lithium-caesium-tantalum system much like the nearby Pilgangoora and Wodgina deposits. The Riversgold portfolio also offers strong exposure to gold and nickel through its large landholding at the Kurnalpi Project in the Yilgarn.

### **Competent Person's Statement**

The exploration results in this announcement were reported by the Company in accordance with listing rule 5.7 on 22 March 2022. The Company confirms it is not aware of any new information or data that materially affects the information included in the previous announcement.