

Changes to Board of Veris Limited

- **Resignation of Mr Adam Lamond as Non-Executive Director of Veris Ltd, completing 11 years of service to the Group, having founded and overseen the ASX listing of OTOC Ltd, the forerunner of Veris Ltd**
- **Dr Michael Shirley, CEO of Veris Australia Pty Ltd, to be appointed Managing Director of Veris Ltd**

Veris Limited (VRS:ASX) (“Veris”) advises the following changes to the composition of its Board of Directors.

After 11 years serving as Managing Director and a Non-Executive Director of Veris Limited and its forerunner OTOC Limited, Mr Adam Lamond has determined that now is an appropriate time to resign as a Non-Executive Director as of 1 June 2022.

Mr Lamond founded Ocean to Outback Electrical (OTOE) in 2003 and was pivotal in the ASX listing of Ocean to Outback Contracting (OTOC) Limited in 2011, the forerunner to Veris Limited. He served as Chief Executive Officer, and later as Executive Director - Business Development of OTOC, after which time he was appointed Managing Director of the newly branded Veris Limited in 2017. In 2020 Mr Lamond transitioned to the Board of Veris as a Non-Executive Director. Over his time on the Veris Board, Mr Lamond also played an active role in the formation and growth of the Aqura Technologies business, culminating in the realisation of significant value for the Veris Group via the recent divestment of Aqura in early 2022.

The CEO of Veris Australia Pty Ltd, Dr Michael Shirley is to be appointed as Managing Director of Veris Limited, and will join the Board of Veris Ltd as at 1 June 2022. Dr Shirley will retain his role as Chief Executive Officer of Veris Australia.

Comments from Veris Limited Chairman, Karl Paganin:

“On behalf of the Board, I’d like to thank Adam for his significant contribution to the development of Veris as the leading digital and spatial services provider in Australia.

“Adam’s vision and contribution to the development of Veris’ national platform has been immense over a sustained period of time. After founding what was the forerunner to Veris, he has served the business in senior executive positions and most recently as Non-Executive Director on the Board.

“Adam has made the decision to retire from the Board and we wish him all our best for his future endeavours. Adam’s transition from the Board continues Veris’ process of Board renewal to align with our strategy and our position as Australia’s leading provider of digital and spatial services. The appointment of Dr Michael Shirley as Managing Director of Veris Ltd will ensure the continued focus on the delivery of our strong growth outlook.

“With the appointment of Dr Shirley as Managing Director and joining the Board, we strengthen the composition of the Board with a senior leader that has deep alignment with our strategy and is focussed on executing over the coming years.”

– ENDS –

About Veris Limited

Veris Limited is the holding company that is listed on the ASX under the code VRS.

Veris Australia is Australia’s leading provider of spatial data services across the infrastructure, property, resources, defence, utilities and government sectors. Veris Australia provides an end-to-end spatial data solution for its clients

Corporate

Level 12, 3 Hasler Road
Osborne Park
WA 6017

T 08 9317 0600
veris.com.au

Veris Australia Pty Ltd
ABN 53 615 735 727

that not only includes data collection, analysis, interpretation but also data hosting and access, modelling, sharing and insights for clients with large-scale data requirements.

Authorised for release by the Board of Veris Limited.

Issued by Veris Limited
For further information please contact:
Veris Corporate Office - Telephone: (08) 9317 0600