



Zimi Limited
1/14 Millennium Circuit,
Helensvale QLD 4212 Australia.

ASX : ZMM
ABN : 25 113 326 524
www.zimi.life

Registered Office Address
Level 1, 2A/300 Fitzgerald Street
North Perth WA 6006 Australia.

Update on Share Consolidation

ASX RELEASE 31 May 2022

Zimi Ltd (ASX: ZMM) (**Zimi**, or the **Company**) is pleased to advise that post-consolidation trading has now commenced on a deferred settlement basis under the ASX code: **ZMMDE**. Shareholder approval for the Share Consolidation on a fifteen (15) to one (1) basis was received at the Company's General Meeting held on 27 May 2022.

The timetable for the remainder and completion of the Consolidation is as follows:

Event	Dates
Effective date of Consolidation.	Friday, 27 May 2022
Last day for trading in pre-consolidated Securities.	Monday, 30 May 2022
Post-consolidated Securities commences on a deferred settlement basis.	Tuesday, 31 May 2022
Record Date and last day for registration of transfers of Securities on a pre-Consolidation basis.	Wednesday, 1 June 2022
First day for the Company to update its register on a post-Consolidation basis and to send holding statements reflecting the change to the number of securities held.	Thursday, 2 June 2022
Last day for the Company to update its register and to send holding statements on a post-Consolidation basis and notify ASX this has occurred. Deferred settlement market ends.	Wednesday, 8 June 2022
Normal trading of post-Consolidation securities commences.	Thursday, 9 June 2022
First settlement on a deferred settlement basis.	Tuesday, 14 June 2022

This release has been approved by the Board.

- End -

Further information:

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About Zimi

Zimi Limited (ASX: ZMM) is an innovative Australian technology company that creates 'the Zimi experience' by connecting everyday electrical products to the Internet and each other to create smarter living and working spaces.

Through its long-standing working relationship with the Gerard Family, which founded Clipsal under Gerard Industries, Zimi has a strong heritage in the electrical industry.

Zimi's current product range is comprised of the Powermesh and Senoa lines, which include multi-purpose switches, light dimmers, power points, fan controllers and garage door controllers. These products can be installed by any electrician and are easily controllable by end-users with the Zimi app.

Zimi is targeting a multi-billion device opportunity in the Australian market through multiple leading wholesale, commercial and retail/trade sales channels such as Trader, Harvey Norman, Steel-Line, Beacon Lighting and Polyaire.

In the future, Zimi plans to expand its product line to adjacent sectors while also continuing to optimise its existing product suite. The company is also pursuing opportunities for offshore expansion via partnerships with leading global manufacturers of electrical home and commercial building appliances.

To learn more, please visit: www.zimi.life