



Announcement Summary

Entity name

GLOBAL OIL & GAS LIMITED

Date of this announcement

Tuesday May 31, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Escrowed fully paid ordinary shares	187,500,000	30/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GLOBAL OIL & GAS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

80112893491

1.3 ASX issuer code

GLV

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

31/5/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Conversion of Performance Rights into GLV shares that have an ASX imposed escrow until 22/11/2022.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Ordinary fully or partly paid shares/units Details**+Security currency****Are there CDIs issued over the +securities?**☒ No**Is it a Partly Paid class of +security?**☒ No**Is it a stapled class of +security?**☒ No**Any other information the entity wishes to provide about the +securities the subject of this notification**

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

The Performance Rights were the subject of the Appendix 3B issued 7 September 2021

Issue details

Number of +securities

187,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Acquisition of 25% interest in Western Gas 519P Pty Ltd - Sasanof Project

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

25% interest Western Gas 519P Pty Ltd - Sasanof Project

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GLV : ORDINARY FULLY PAID	1,873,354,708
GLVO : OPTION EXPIRING 15-DEC-2022	298,167,406

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GLVAB : PERFORMANCE RIGHTS	208,500,000
New class - code to be confirmed : Escrowed fully paid ordinary shares	187,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

5/11/2021