



ANNUAL GENERAL MEETING
2022

***Volt Power Group** Proxy Results*

		<i>For</i>		<i>Against</i>		<i>Abstain</i>	
		<i>Votes [Mn]</i>	<i>%</i>	<i>Votes [Mn]</i>	<i>%</i>	<i>Votes [Mn]</i>	<i>%</i>
<i>Resolution 1</i>	<i>Remuneration Report</i>	836.3	98.0	17.2	2.0	1.0	–
<i>Resolution 2</i>	<i>Simon Higgins Re-election</i>	3,285.4	99.9	0.9	–	15.2	0.4
<i>Resolution 3</i>	<i>Paul Everingham Election</i>	3,482.6	99.9	0.9	–	–	–
<i>Resolution 4</i>	<i>Ratification Everingham Options</i>	3,465.2	99.5	18.4	0.5	–	–
<i>Resolution 5</i>	<i>New Constitution</i>	3,481.6	99.9	1.9	0.1	–	–

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Acceptance

Each recipient of this document is deemed to have accepted the qualifications, limitations and disclaimers contained herein.

2021 Financial Results

Total Revenues

\$4.8M

98% ↑

Revenue from
Ordinary Activity¹

\$3.1M

63% ↑

Total
Revenue
[\$M]



EBITDA²

\$2.0M

777% ↑

Profit Attributable
to Members

\$0.6M

200% ↑

**Record Total
Revenues**

**\$1.3M Wescone
settlement received**

**EcoQuip 5 year
Beachhead Contract**

**35MW ATEN Tier 1
Submission completed**

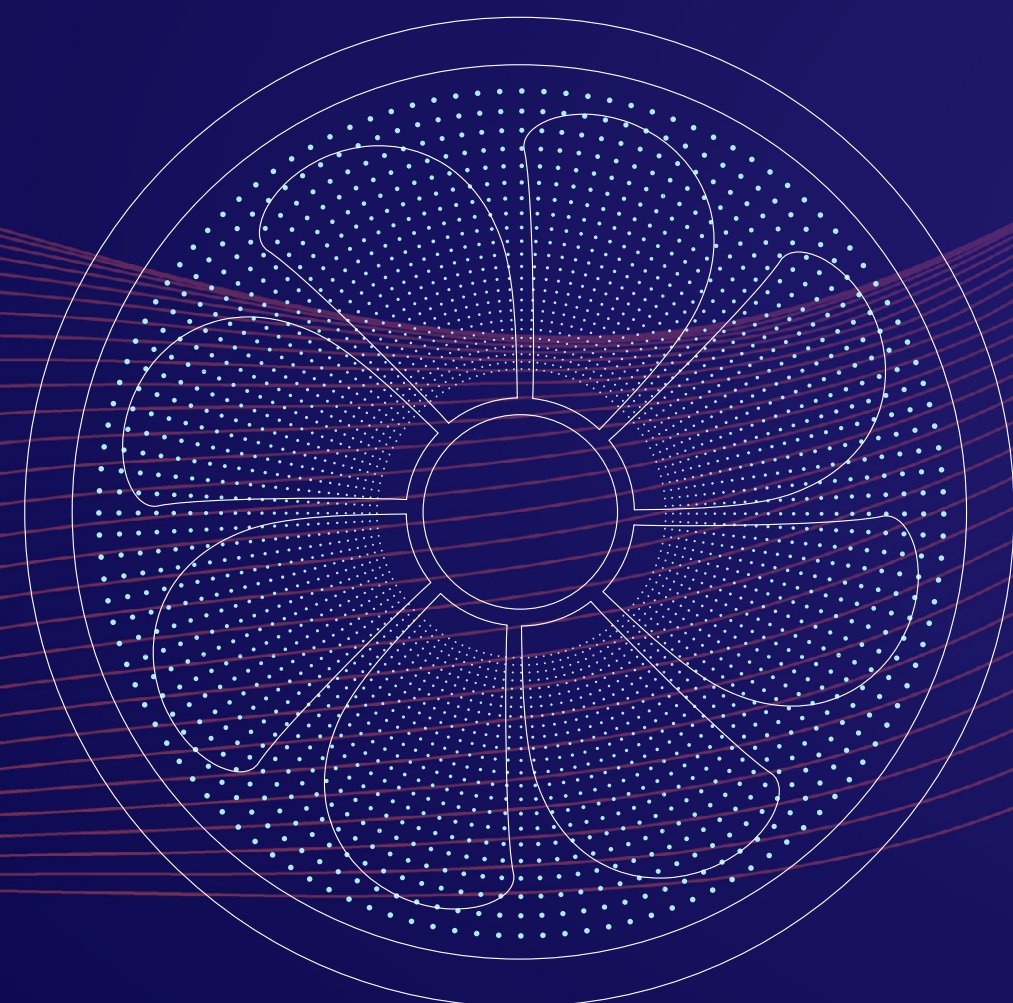
**Zero Emission Hydrogen
Technology developed**

1. Excludes \$1.3M Wescone settlement and \$0.3M R&D tax rebate.

2. Excludes \$1.2M non-cash executive option issue expense.

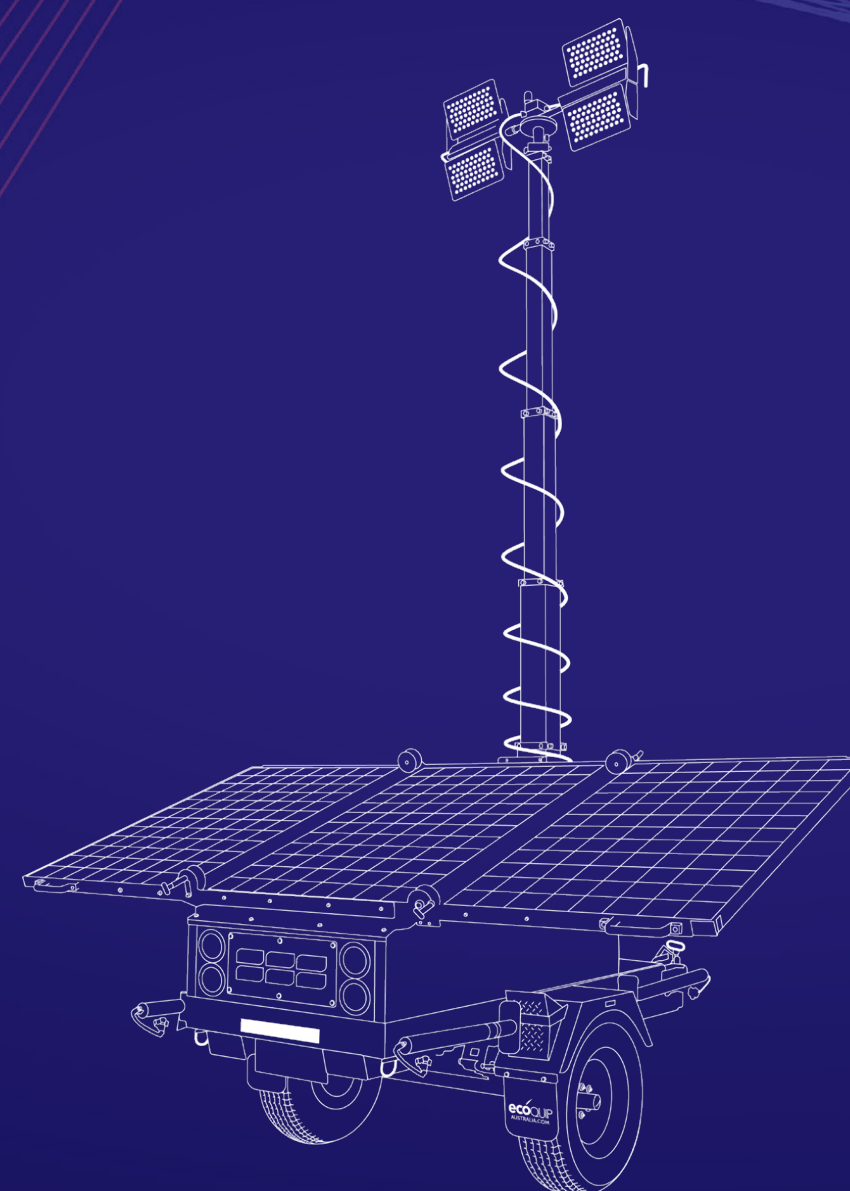
Business Overview

Innovative ESG & mining equipment supplier delivering client emission, productivity and cost benefits



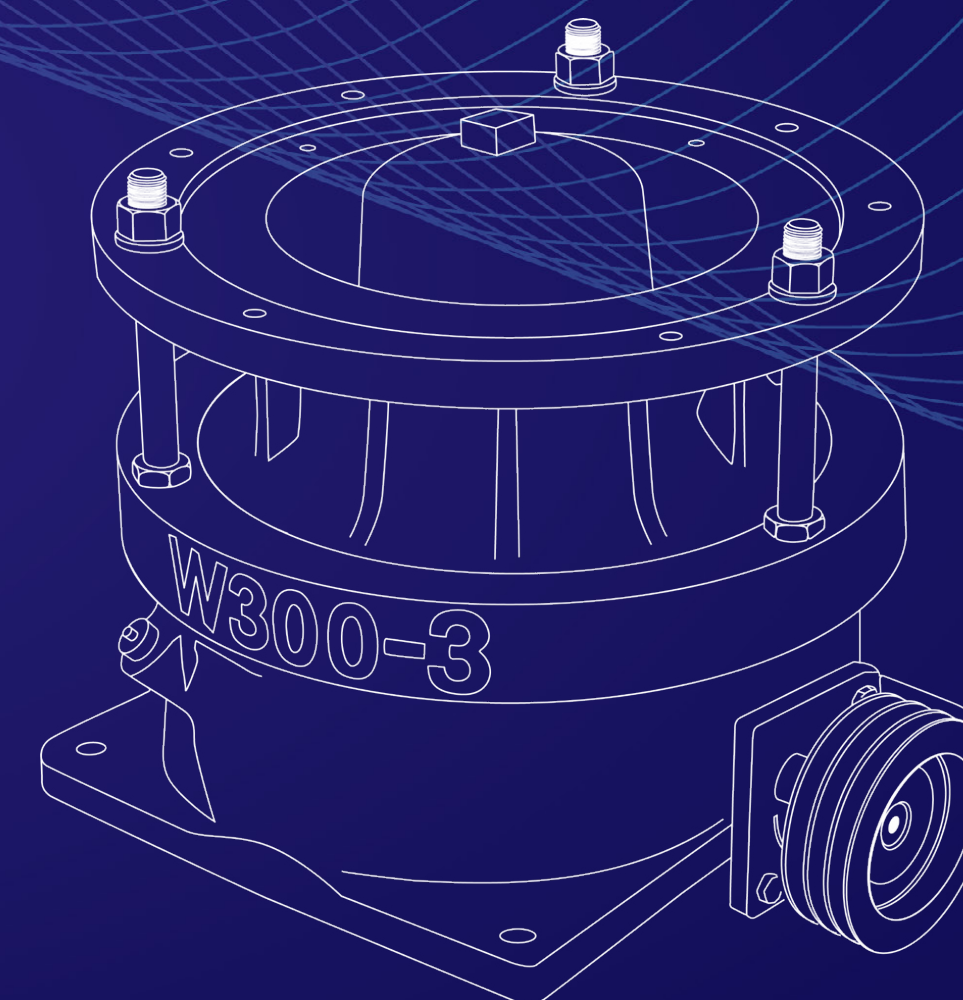
ATEN / HYTEN

*Waste Heat to Zero Emission
Power/Hydrogen*



ecoQUIP

*Solar + Lithium Light Tower /
Comms Towers*



WESCONE

Global Sample Crusher Benchmark



The Lowest Cost Zero Emission Power

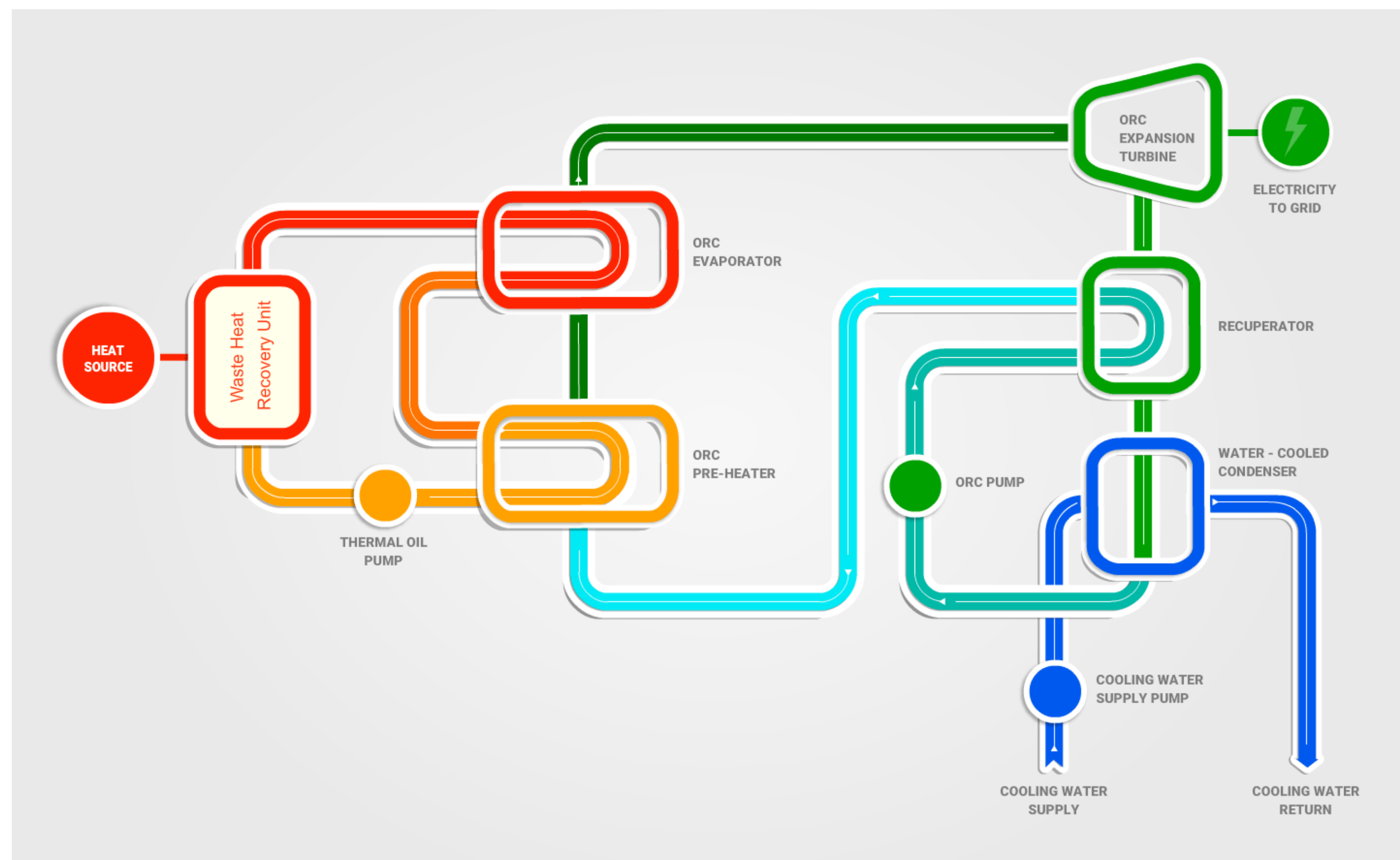
ATEN Flow Sheet

TECHNOLOGY SUMMARY

- › *ATEN is a waste heat to zero emission power generation technology*
- › *ATEN Australian innovation patent certified*
- › *100% Volt owned*
- › *ACCU accreditation eligible ['Offset Project']*

PROCESS FEATURES

- › *Efficiency optimised design to maximise zero emission electricity output*
- › *Proven OEM supplied sub-systems (30+ operating ORC installations globally)*
- › *Compatible with OCGTs, recip. engine power and compressor stations*



ATEN *Waste Heat to Zero Emission Power*



Zero emission, baseload and low-cost power utilising industrial waste heat otherwise vented to atmosphere

2021/22 Achievements & Opportunities

Salient Achievements

- *LCOE¹ ~50% cheaper than equiv. Solar annual generation*
- *35MW 2x ATEN Price Enquiry Response submitted to Tier 1 resource company*
- *ATEN Aust. Innovation Patent granted – 2020*

Significant Market Opportunity

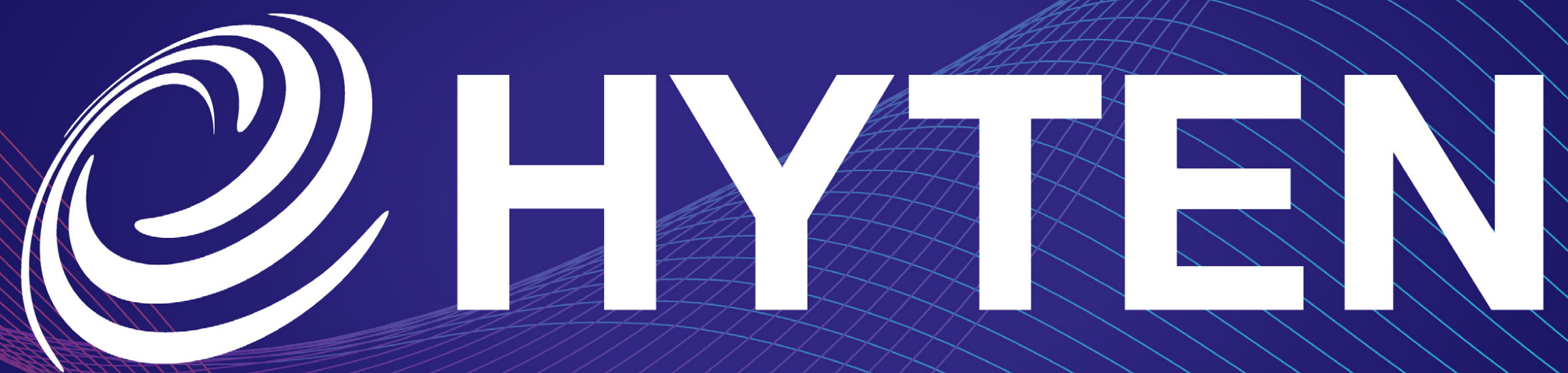
- *OCGT power stations – baseload resource sector waste heat*
- *OCGT power stations – grid peaker transition to baseload to displace baseload coal*
- *H2 electrolyzers – lowest cost, zero emission power supply*



ATEN LCOE¹ Competitive Advantage Rationale

- *Proven Sub-System Technologies*
- *Baseload, grid stability capability*
- *Compatible co-existence with Solar to maximise zero emission power penetration*
- *Autonomous operation & zero water required*
- *Improved thermal support efficiency for Solar connected remote grid systems*
- *BOM & MMC business model alternatives*
- *Key EPC Contractor Alliance Advanced*

1. Levelised Cost of Energy (LCOE) is based on new installation CAPEX and OPEX (where relevant) using the ARENA LCOE calculation methodology @ 8% discount rate and 20-year project life including ACCUs [\$30/ACCU] and RECs [\$30/REC] as applicable.

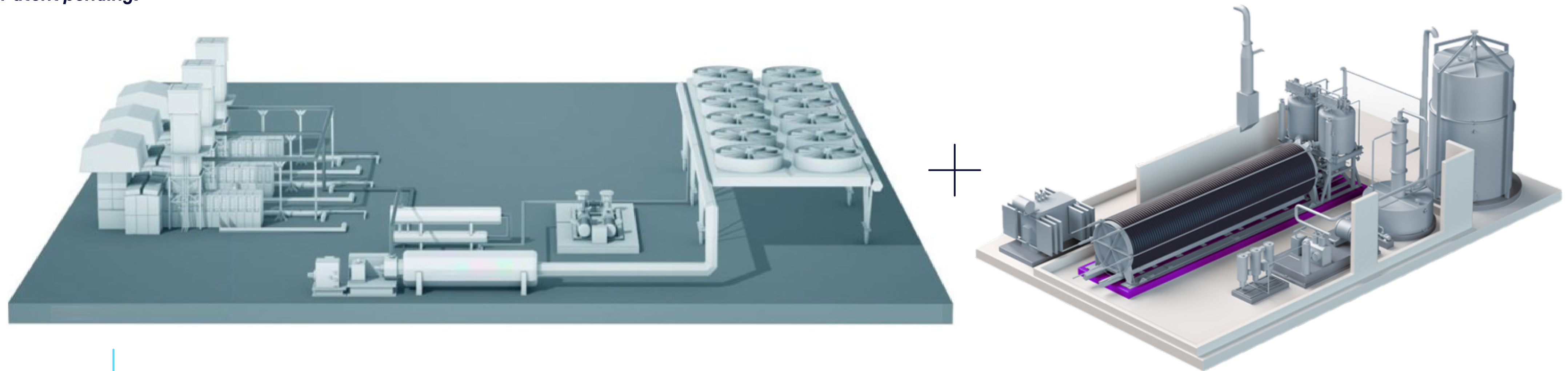


Waste Heat to Zero Emission Hydrogen

***HYTEN** Concept*

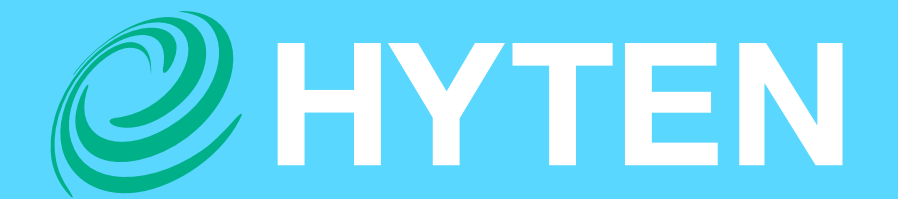


Patent pending.



Power Station + Organic Rankine Cycle + Alkaline Electrolyser
=
Lowest Cost Zero-Emission Hydrogen

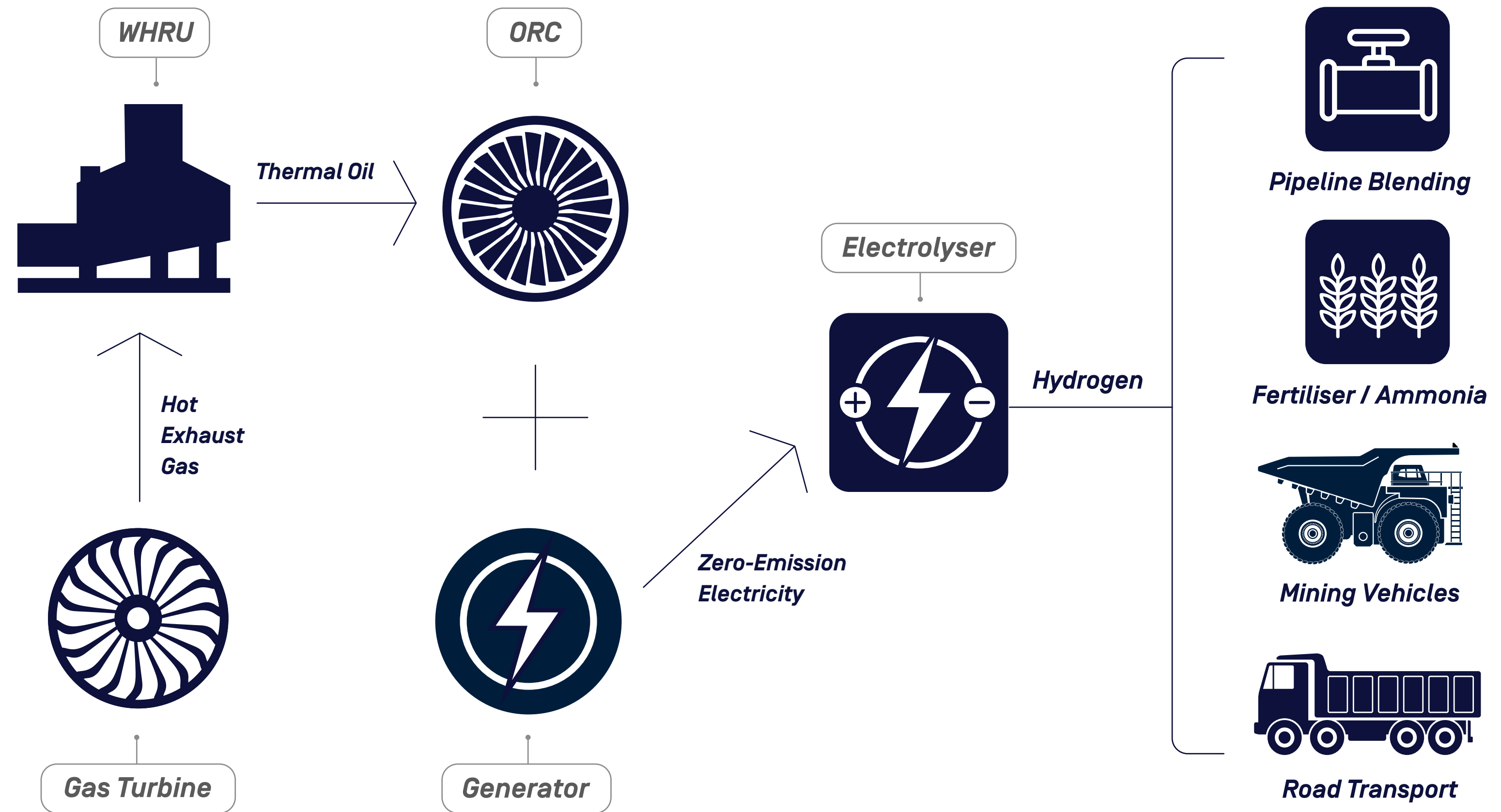
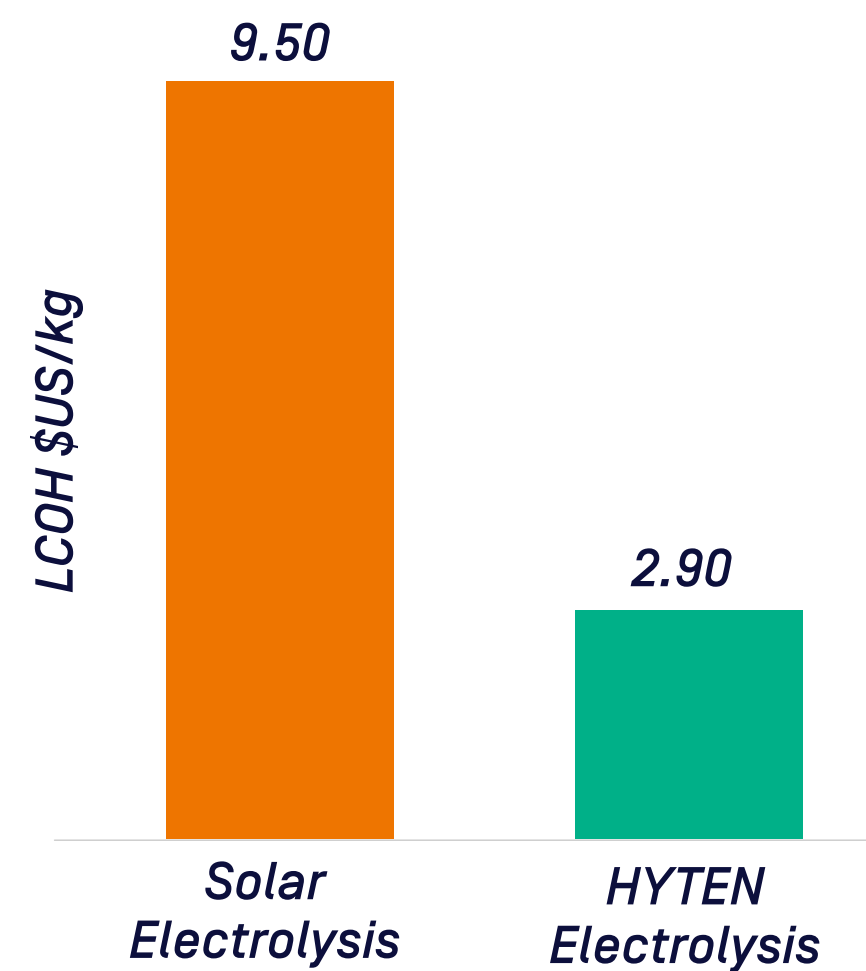
HYTEN Flowsheet and Market Opportunity



> Proven ORC solution for gas turbine waste heat to power

> Baseload, zero-emission power maximizing Electrolyser utilization

HYTEN VS SOLAR LCOH COMPARED



HYTEN *Waste Heat to Hydrogen*



Zero Emission, low-cost Hydrogen – The lowest cost zero emission Hydrogen solution

2021/22 Achievements & Opportunities

Salient Achievements

- *LCOH¹ ~70% cheaper than equiv. Solar / H2 production system*
- *Patent Application Submitted*

Significant Market Opportunity

- *Pipeline Compressor Stations (H2 / pipeline blending);*
- *LNG/DomGas OCGT Waste Heat (H2 / Fert. & pipeline blending);*
- *OCGT power station – renewables grid support (H2 / Fert. & pipeline blending)*



HYTEN LCOH¹ Competitive Advantage Rationale

- *Proven Sub-system Technologies*
- *Base, zero emission power @ ~50% cheaper than Solar annual equiv. generation*
- *Alkaline water electrolyser (AWE) compatible [lower CAPEX than Solar/PEM technology]*
- *33% lower electrolyser capacity for equiv. H2 production*
- *~65% lower electrolyser CAPEX*
- *~10 – 30% lower OPEX*
- *AWE ~5-8% higher efficiency*

1. LCOH based on installation CAPEX and OPEX using ARENA LCOE methodology at an 8% discount rate.

The logo for ecoQUIP is centered on a dark blue background. The word "eco" is in a lowercase, rounded sans-serif font, and "QUIP" is in an uppercase, rounded sans-serif font. A white diagonal slash is positioned above the dot of the second 'o'. The background features two sets of wavy, overlapping lines: one set in a reddish-pink hue on the left and one in a cyan/blue hue on the right, creating a sense of motion and technology.

ecoQUIP

Mobile Solar Light & Comms Tower Technologies

EcoQuip Mobile Solar Light & Comms Towers



The Strategy – displace diesel light towers & supply ‘best in class’ reliable autonomous comms and security network solutions

2021/22 Achievements & Opportunities

Salient Achievements

- *5-year Master Hire Agreement - Chevron Barrow Island*
- *x25 MSLT fleet deployed at Barrow Island, WA*
- *EcoQuip MSLT trial arrangements contracted with BHP and Santos*
- *BHP Spec MSLT variant developed – HSE & automation enhanced*
- *New POC Autonomous Communications Sentry (ACS) developed*
- *ACS trial with Commonwealth Govt successfully completed*
- *East Coast & USA deployment strategy development WIP*
- *EcoQuip standardised global satellite solution*
- *2021 APPEA Climate Change Innovation finalist*



EcoQuip MSLT Competitive Advantage Rationale

- *50% cheaper than diesel alternatives*
- *Robust / Reliable USA Supply Chain*
- *Zero Suite – emissions, exhaust, noise, fuel, oil & disposal, OPEX refueling and service labour*
- *‘Best in Class’ – Overall +40% charge & load efficiency performance Vs existing MSLT solutions*
- *Independent testing confirmed illumination performance equiv. or better than diesel fueled alternatives*
- *Data telemetry analytics & remote control enabled*
- *Globally standardised communications capability WIP*

EcoQuip Market Opportunity

Large potential addressable market with immediate opportunity in WA/Pilbara market.

› EcoQuip has ~45 units deployed across Chevron, Thiess, RSEA, GenusPlus

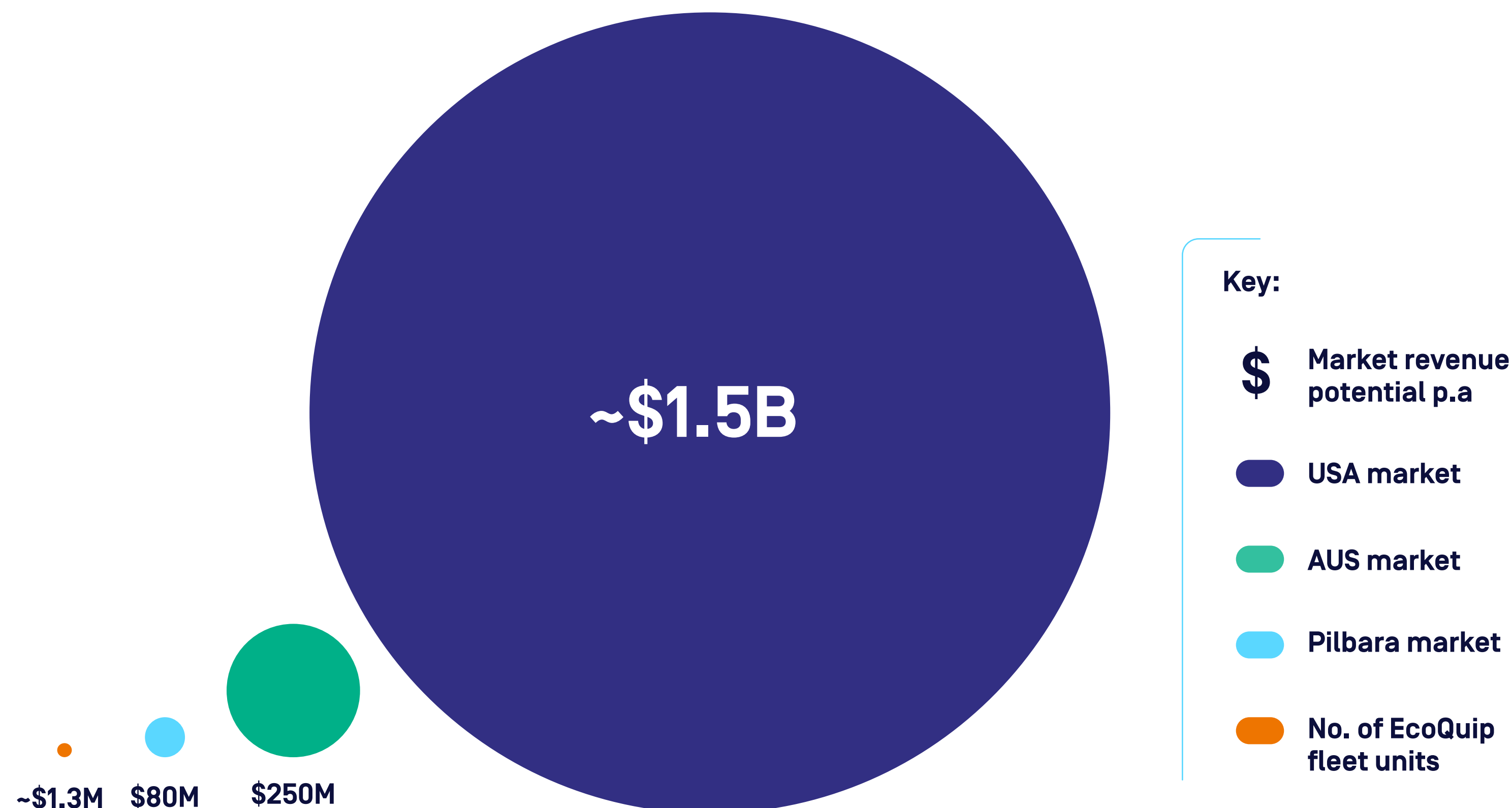
› EcoQuip run-rate revenue today of ~\$1m per annum

› Pilbara market ~3,500' light towers - \$80m p.a. revenue potential

› Large addressable market in Australia across resources, construction / infrastructure and defence applications

› Significant market opportunity in the southern states of USA

› USA light tower market estimated at \$1.55B²



1. EcoQuip management estimate

2. Light Tower research report by www.researchandmarkets.com



WESCON

The Sample Crusher Global Benchmark

Wescone Sample Crusher Solutions

WESCONE

Wescone W300 crusher is globally unique & designed for “high-duty” iron ore sample systems & laboratory analysis

2021/22 Achievements & Opportunities

Salient Achievements

- *Established OEM Supplier – BHP, Rio Tinto, FMG, Roy Hill, Glencore, Anglo American, SGS & Others*
- *New Crusher – Patent Application Submitted*

Significant Market Opportunity

- *Recover African Service Market - ~24x W300 crushers in South Africa*
- *Establish USA distributor relationship*
- *New Pilbara / Africa laboratories & mines*



Wescone W300 Competitive Advantage Rationale

- *Established reputation & footprint*
- *Design simplicity & best in class performance*
- *Competent & dependable service support*
- *Consistent quality & life-cycle performance*
- *Highly experienced South African industry partner*
- *Contracted service provision.*
- *No easy replacement product alternatives*
- *Positive ITP patent assessment secured*
- *Individual country applications submitted*

Next Steps

ATEN / HYTEN

- *Advocate ATEN business case with existing Tier 1 audience*
- *Complete HYTEN Preliminary Study & confirm results*
- *Advocate HYTEN Project “high-value” opportunities (3x WA identified)*
- *Formalise EPC Contract installation partner Alliance*

ecoQUIP

- *Grow revenue & earnings*
- *Achieve BHP, Santos, new East Coast partner trial success*
- *Secure Commonwealth ACS fleet deployment*
- *Secure BHP Light Tower fleet deployment*
- *Expand Light Tower fleet deployment at Chevron assets*
- *Identify and advance USA distribution partner & achieve trial success*

WESCON

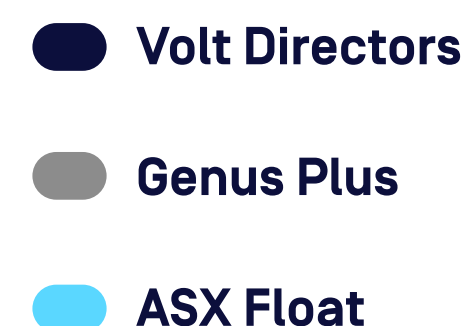
- *Grow revenue & earnings*
- *Final patent certification secured – Aust / USA / South Africa*
- *Continue USA distribution partner search*
- *Expand Africa revenues*

Corporate and Management

Capital Structure & Performance

> Shares on issue	9,345M +2% ↑
> Options on issue	660M +70% ↑
> Market Cap 0.2c/Share	\$18.7M -32% ↓
> Cash at 30 May 2022	\$2.6M 160% ↑
> Debt at 30 May 2022	\$0.6M 500% ↑
> Enterprise Value	\$16.8M -38% ↓

Existing Share Register



Corporate Achievements

- > \$2M Westpac Equipment Finance Facility Secured
- > Paul Everingham Joins Volt Board

Board



Adam Boyd Chairman



Paul Everingham Non Executive Director



Peter Torre Non Executive Director



Simon Higgins Non Executive Director

Management



Dave Sharp GM, EcoQuip



George Dobson-Brown Lead Process Engineer



Adela Ciupryk Chief Financial Officer

Q & A