



31 May 2022

Issue of Securities and 708A(5)(e) Notice

Calima Energy Limited (ASX:CE1 / OTCQB:CLMEF) (“Calima” or the “Company”) confirms that it has issued 50,000 Shares to a corporate consultant in lieu of a cash payment for such services. Further details relating to the issue is set out in the attached Appendix 2A.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

This notice is given by the Company in relation to the Shares which were issued without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (**Act**). The Corporations Act 2001 (“Act”) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, the issue of the Placement Shares (the **Securities**) will fall within the exemption in section 708A(5) of the Act. Pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**), the Company gives notice that:

- a) The Company has issued the Shares without disclosure to investors under Part 6D.2 of the Act.
- b) The Company is providing this notice under section 708A(5)(e) of the Act.
- c) As at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - b. section 674 of the Act.
- d) As at the date of this notice, there is no information:
 - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. the rights and liabilities attaching to the Shares.

This release has been approved by the Board.

For further information visit www.calimaenergy.com or contact:

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