



2022 AGM PRESENTATION



IMPORTANT INFORMATION

FORWARD-LOOKING STATEMENTS AND INFORMATION

This report contains forward looking statements and forward-looking information, which are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements and forward-looking information involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of zinc and lead, the actual results of current exploration, the availability of debt and equity financing, the volatility in global financial markets, the actual results of future mining, processing and development activities, receipt of regulatory approvals as and when required and changes in project parameters as plans continue to be evaluated.

Except as required by law or regulation (including the ASX Listing Rules), Consolidated Zinc undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.

PRODUCTION TARGETS

Production targets referred to in this report are underpinned by estimated Mineral Resources which have been prepared by competent persons in accordance with the requirements of the JORC Code. The production targets in this report are sourced from both Indicated and Inferred Mineral Resources and it should be noted that there is a low geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the production target will be realised.

There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of indicated mineral resources or that the production target itself will be realised. The stated production target is based on the Company's current expectations of future results or events and should not be solely relied upon by investors when making investment decisions. Further evaluation work and appropriate studies are required to establish sufficient confidence that this target will be met.

COMPETENT PERSONS' STATEMENT

The information in this report that relates to exploration results, data collection and geological interpretation is based on information compiled by Mr Bradley Marwood BSc, FAusIMM.

Mr Marwood has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves' (JORC Code). Mr Marwood consents to the inclusion in this report of the matters based on their information in the form and context in which it appears.

The information in this report that relates to the Mineral Resources were first reported by the Company in compliance with JORC 2012 in market release dated 26 April 2022.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the market announcements referred to above and further confirms that all material assumptions and technical parameters underpinning the ore reserve and mineral resource estimates contained in those market releases continue to apply and have not materially changed.



CONSOLIDATED ZINC LTD



CAPITAL STRUCTURE

Share price	A\$0.023
Market Capitalisation	A\$8.1M
Shares on Issue	351,357,813
Quoted Options on Issue	93,118,998
Unquoted Options/Performance Rights	8,749,999
Cash, Receivables & Inventory (31/3/2022)	US\$2.1M
Debt (31/3/2022)	US\$0.1M

SUBSTANTIAL SHAREHOLDERS

Copulos Group	28.5%
Retzos Group	5.1%

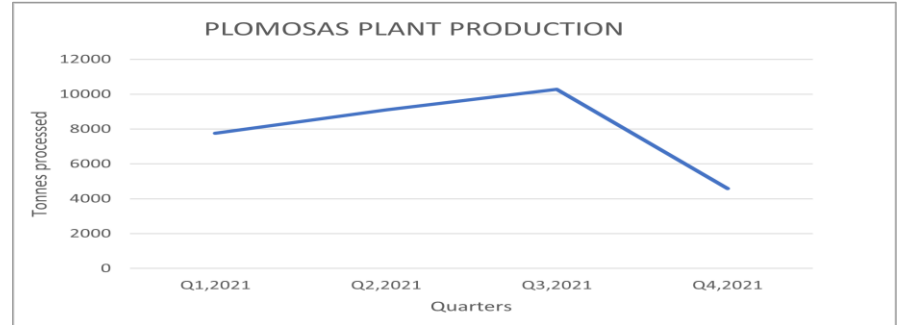
SHARE REGISTRY

Board/Management	1%
Other	99%



PLOMOSAS OPERATIONS – INTERRUPTED Q4

- Concentrate production improved from January 2021 to July 2021
- Production reached breakeven in July of 4,222 tonnes.
- Processed 10,272 tonnes in Q3 2021 demonstrating the plant is fit for purpose
- In Q3/Q4 2021 mine production was impacted by equipment and other issues, plant shut down periodically due to insufficient ore feed.





PLOMOSAS OPERATIONS – IMPROVING 2022

- Q1 2022, equipment and other issues continued to impact mining and plant production.
- In March the mine dewatering had dropped the water level to 892m RL so that 10 stopes could be mined
- The contract maintenance provider contract was terminated and our own staff hired.
- At the end of Q1,2022 sufficient mining equipment was available to meet production budget.
- Supply system reviewed and priority given to key mobile equipment suppliers with authority to fly in key parts to avoid the USA/ Mexico border.
- In April 2022 the mine and plant showing improved production 3,041 tonnes mined and 2,278 tonnes processed for 115 tonnes zinc and 40 tonnes lead metal sold.
- CZL management attended site during Q1,2022 to assist with effecting the operating changes needed.



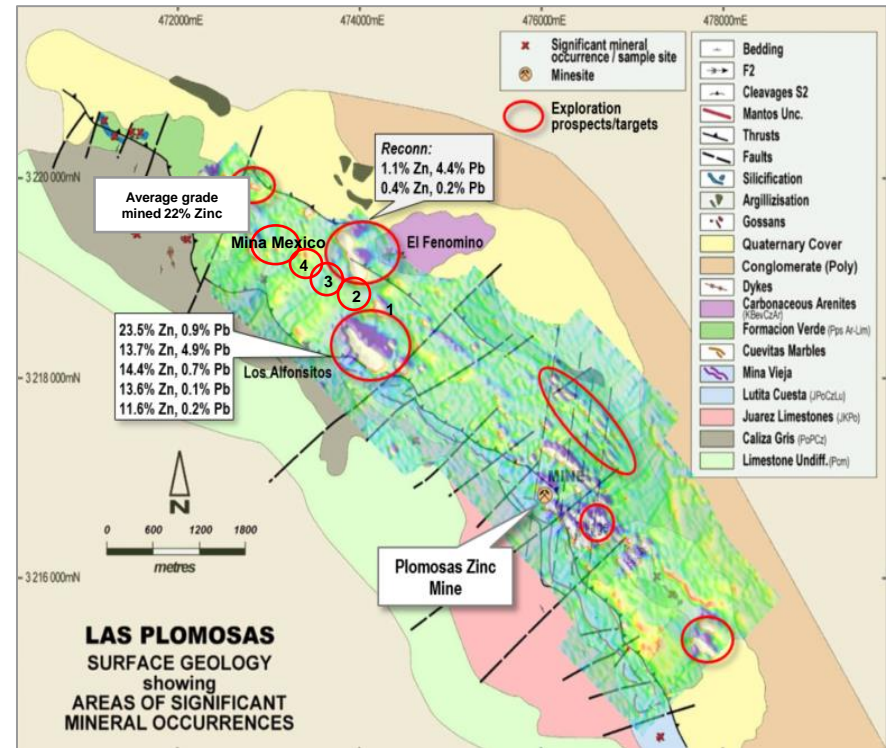
BASE METAL EXPLORATION TARGETS

• Mina Mexico Prospect

- Surveyed, assayed and mapped
- Preliminary resource potential defined
- Drilling planned for 2022, to test potential

• Alfonsitos 1,2,3 & 4 Prospects

- Surveyed and assayed, mapping ongoing
- Preliminary resource potential awaits mapping





ESG IN ACTION



Zero environmental incidents, zero deaths, zero reportable incidents and 31 minor incidents.



Social initiatives – rubbish management for Falomir town, water to residents, fencing for rancher, CZL largest spender in Falomir town



Community - Maintaining the access road, water supply etc.



Governance compliance with all statutory requirements, staff turnover training has been challenging.



Working with our stakeholders to ensure highest standards are maintained in governance

CZL IS WORKING WITH LOCAL GOVERNMENT TO BENEFIT THE COMMUNITY





PLOMOSAS JORC (2012) MINERAL RESOURCE DEPLETED AS AT DECEMBER 2021

Prospect	Indicated Mineral Resource						
	Tonnes	%Zn	%Pb	g/t Ag	Zn tonnes	Pb tonnes	Ag oz
Level 7	110,000	18.0	8.9	53.3	19,700	9,700	187,800
Tres Amigos	42,000	7.7	2.3	12.0	3,300	1,000	16,200
Las Espadas	25,000	11.7	5.7	18.5	3,000	1,400	15,100
Tres Amigos North	38,000	7.8	3.7	13.1	2,900	1,400	15,900
Sub Total	215,000	13.5	6.3	34.0	28,900	13,500	235,100
Inferred Mineral Resource							
	Tonnes	%Zn	%Pb	g/t Ag	Zn tonnes	Pb tonnes	Ag oz
Level 7	133,000	13.5	6.9	40.6	18,000	9,100	173,800
Tres Amigos	439,000	14.0	1.2	11.6	61,600	5,300	163,200
Tres Amigos North	78,000	10.1	3.6	16.7	7,900	2,800	41,600
Carola	60,000	11.4	5.1	31.0	6,900	3,100	60,100
Las Espadas	61,000	11.2	4.4	16.1	6,900	2,700	31,700
Sub Total	772,000	13.1	3.0	19.0	101,200	23,100	470,400
Total Mineral Resource							
	Tonnage	Zn	Pb	Ag	Zn	Pb	Ag
Level 7	243,000	15.6	7.8	46.3	37,700	18,800	361,600
Tres Amigos	481,000	13.5	1.3	11.6	64,800	6,300	179,300
Tres Amigos North	116,000	9.4	3.6	15.5	10,800	4,200	57,500
Carola	60,000	11.4	5.1	31.0	6,900	3,100	60,100
Las Espadas	87,000	11.3	3.6	15.5	9,800	4,200	46,800
Total	986,000	13.2	3.7	22.2	130,100	36,500	705,500

April 2022 Mineral
Resource Estimate
(3% Zn Cut-off)

Refer to ASX announcement dated 26 April 2022 for full details.

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INCREASED FOCUS & DIVERSIFICATION IN BATTERY METALS PROJECT ACQUISITIONS

There has been a significant increase in global emphasis on battery and other critical metals. This looks to be a sustained and growing sector.

The Board of Consolidated Zinc has been looking to expand its focus on battery metals of which zinc and lead already forms an important part.

CZL plans to acquire additional projects that:

- Are prospective for battery metals;
- Complement our zinc production, and
- Will diversify our products and operating locations.

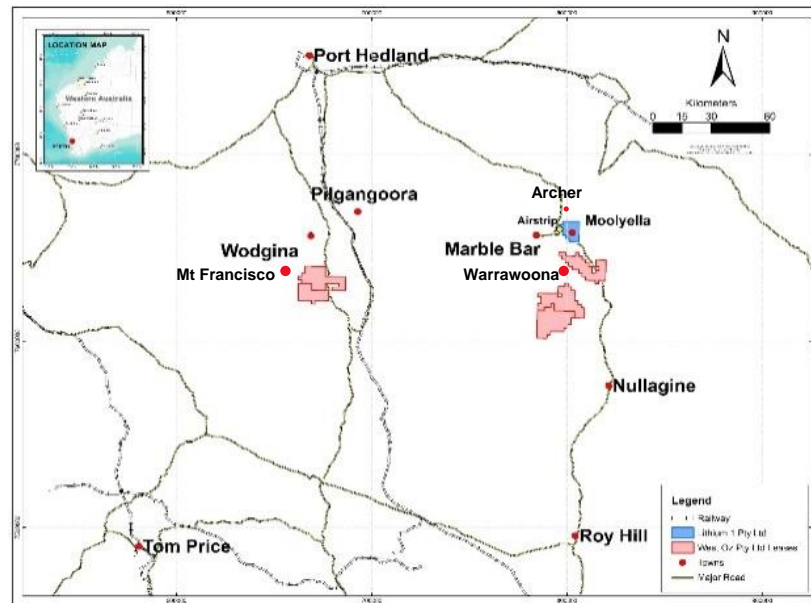




LITHIUM PROJECT ACQUISITION

WestOz - Marble Bar and South Wodgina tenements

- CZL to acquire WestOz Pty Ltd Exploration License Applications (ELA's) over 1400km², subject to due diligence.
- They comprise the South Wodgina and Marble Bar tenement packages in the lithium-rich Pilbara region.
- This is a Tier 1 lithium mining jurisdiction.
- South Wodgina ELA's are adjacent to Pilbara Minerals' Mt Francisco EL whose drilling intersected lithium from surface.
- The ELA's contain the types of pegmatite that are known to contain lithium, tantalum and tin
- Warrawoona (1.7Moz Au) located less than a kilometre from Fig Tree ELA

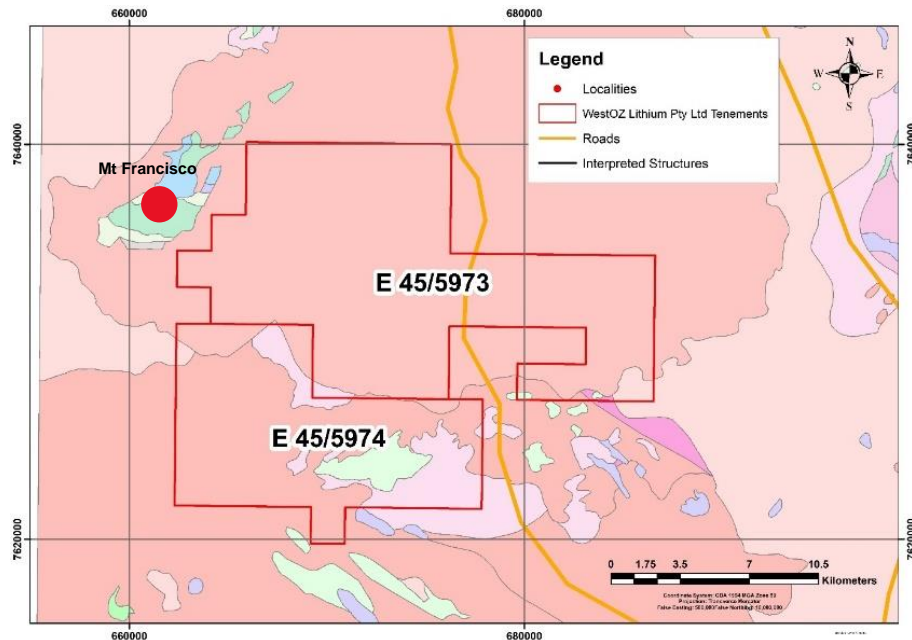




LITHIUM PROJECT ACQUISITION

South Wodgina

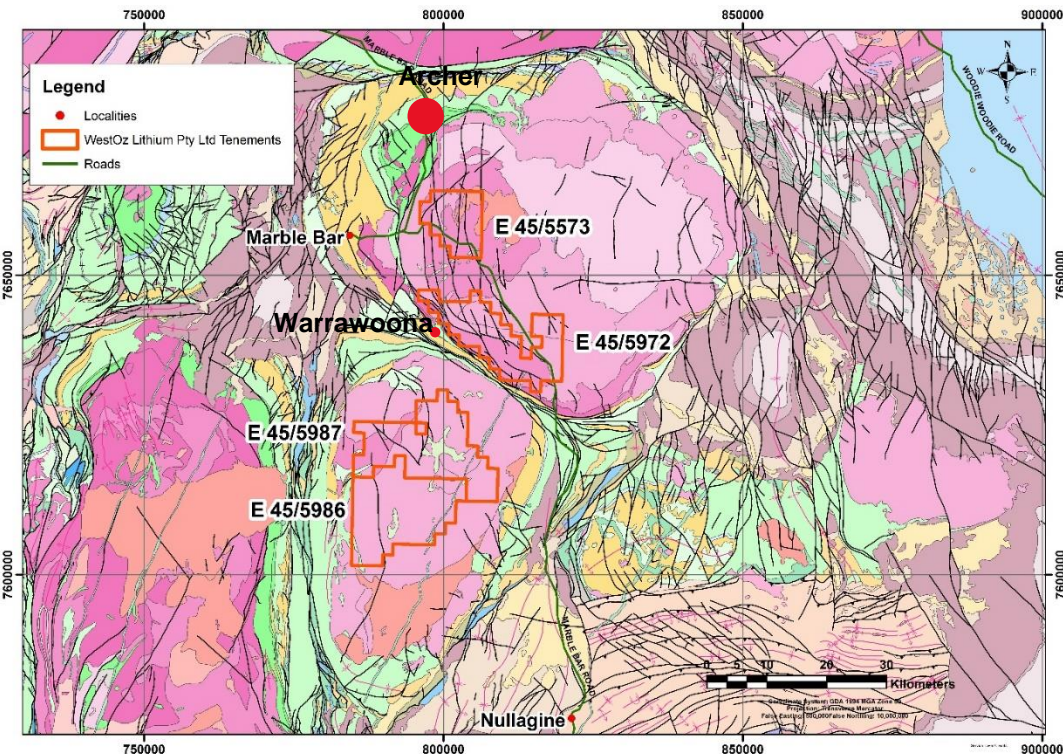
- E45/5973 and E45/5974 are located adjacent to Mt Francisco project (80% Pilbara Minerals and 20% Atlas Iron Holdings) to the north and west.
- Lithium, tantalum and tin have been identified in the area outside of the tenements.
- No systematic exploration has been undertaken on the licence areas
- The tenements mainly sit on the highly fractionated Numbana Monzogranite with younger volcanics to the southeast.
- The Lithium rich pegmatite swarm in Mt Francisco and the historical tin mining may continue into the South Wodgina holding.





LITHIUM PROJECT ACQUISITION

Marble Bar



- Fig Tree E455972 follows the structural boundary of the greenstones between monzogranites and granodiorites.
- This setting also hosts the Warrawoona gold project (1.7Moz Au within 500m of E45/5972)
- E45/5987 and E45/5986 are dominated by the Montana Monzogranite which intrudes the Boobina Porphyry.
- The Montana Monzogranites are known to contain tin, rare earths and precious metals elsewhere in the immediate region
- Soil sampling over E45/5987 has returned anomalous lithium and rubidium values with peaks up to 105.4ppm Li and 223.9 ppm Rb

