

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Pentanet Limited (Pentanet)

ACN/ARSN 617 506 279

1. Details of substantial holder

Name Stephen Cornish

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 29/6/2021

The previous notice was given to the company on 27/1/2021

The previous notice was dated 27/1/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (ORD)	49,458,137	18.8% (based on 263,169,935 ORD on issue)	50,458,137	17.06% (based on 295,810,713 ORD on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes Affected
29/6/2021	Stephen Cornish	1,000,000 ORD were issued following the exercise of 1,000,000 unlisted options over ORD with an exercise price of \$0.13 each and an expiry date of 30 June 2021.	\$130,000	1,000,000 ORD	1,000,000

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Stephen Cornish	Stephen Cornish	Stephen Cornish	Relevant interest under section 608(1)(a) of the Corporations Act 2001 (Cth) (Corporations Act), being a relevant interest arising as a result of being the registered holder of the shares.	30,000 ORD	30,000
Stephen Cornish	Gemma White	Gemma White	Relevant interest under sections 608(1)(b) and 608(1)(c) of the Corporations Act, being a relevant interest arising as a result of having control of the exercise of the right to vote attached to the shares and control of the exercise of the power to dispose of the shares held by Gemma White.	605,000 ORD	605,000
Stephen Cornish	Stephen Cornish ATF Stemma Investment Trust	Stephen Cornish ATF Stemma Investment Trust	Relevant interest under section 608(1)(a) of the Corporations Act, being a relevant interest arising as a result of being the registered holder of the shares, held by Stephen Cornish ATF Stemma Investment Trust.	42,570,000 ORD	42,570,000
Stephen Cornish	Peter Cornish ATF Cornish Family Trust	Peter Cornish ATF Cornish Family Trust	Relevant interest under sections 608(1)(b) and 608(1)(c) of the Corporations Act, being a relevant interest arising as a result of having control of the exercise of the right to vote attached to the shares and control of the exercise of the power to dispose of the shares held by Peter Cornish ATF Cornish Family Trust.	7,253,137 ORD	7,253,137

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Stephen Cornish	Unit 2/8 Corbusier Place, Balcatta WA 6021
Gemma White	Unit 2/8 Corbusier Place, Balcatta WA 6021
Stephen Cornish ATF Stemma Investment	Unit 2/8 Corbusier Place, Balcatta WA 6021
Peter Cornish ATF Cornish Family Trust	Unit 2/8 Corbusier Place, Balcatta WA 6021

Signature

print name Stephen Cornish capacity Individual
sign here  date 31 / May / 2022