

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Pentanet Limited (Pentanet)

ACN/ARSN 617 506 279

1. Details of substantial holder

Name Pentanet Limited

ACN/ARSN (if applicable) 617 506 279

There was a change in the interests of the substantial holder on 11/12/2021

The previous notice was given to the company on 28/1/2021

The previous notice was dated 28/1/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (ORD)	87,814,273	33.37% (based on 263,169,935 ORD on issue)	75,770,702	25.61% (based on 295,810,713 ORD on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes Affected
11/12/2021	Pentanet	12,043,571 ORD were released from escrow arrangements on 11 December 2021.	Nil	12,043,571 ORD	Nil

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Pentanet	See Annexure A	See Annexure A	Relevant interest under section 608(1)(c) of the <i>Corporations Act 2001</i> (Cth), being a relevant interest arising as a result of having control of the exercise of the power to dispose of the shares held by persons that have entered into escrow arrangements with Pentanet, pursuant to restriction deeds and notices.	75,770,702 ORD	Nil

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Pentanet	Unit 2/8 Corbusier Place, Balcatta WA 6021

Signature

print name Patrick Holywell capacity Company Secretary
sign here  date 31 / May / 2022

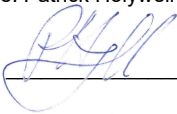
Annexure A

This is Annexure A of 2 pages referred to in Form 604 (Notice of change of interests of substantial holder) for Pentanet Limited, signed by me and dated 31 May 2022. I certify that the information contained in this Annexure is true and correct.

Print name: Patrick Holywell

Capacity: Company Secretary

Sign here



Date 31 May 2022

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Pentanet	Alcotrack Pty Ltd	Alcotrack Pty Ltd	1,200,000 ORD
Pentanet	April Cove Pty Ltd ATF Mainstar Super Fund	April Cove Pty Ltd ATF Mainstar Super Fund	1,200,000 ORD
Pentanet	Catherine Elizabeth Kane	Catherine Elizabeth Kane	466,830 ORD
Pentanet	Christian Mueller	Christian Mueller	250,000 ORD
Pentanet	Connor Joshua Llewellyn	Connor Joshua Llewellyn	700,000 ORD
Pentanet	FFF International Pty Ltd	FFF International Pty Ltd	1,440,000 ORD
Pentanet	Gemma White	Gemma White	486,240 ORD
Pentanet	Invia Custodian Pty. Limited ATF Craig and Gillian Amos Family Pty Ltd ATF Craig and Gillian Amos Family Trust	Invia Custodian Pty. Limited ATF Craig and Gillian Amos Family Pty Ltd ATF Craig and Gillian Amos Family Trust	312,616 ORD
Pentanet	Jeremy James Hall	Jeremy James Hall	310,000 ORD
Pentanet	Mart-Marie Paula Derman	Mart-Marie Paula Derman	100,000 ORD
Pentanet	McWhite Pty Ltd ATF McWhite Unit Trust	McWhite Pty Ltd ATF McWhite Unit Trust	1,800,000 ORD
Pentanet	Moulyinning Nominees Pty ATF The Gooding Family Superannuation Fund	Moulyinning Nominees Pty ATF The Gooding Family Superannuation Fund	1,212,308 ORD
Pentanet	Peter John Cornish & Susan Margaret Cornish	Peter John Cornish & Susan Margaret Cornish	600,000 ORD
Pentanet	Peter John Cornish & Susan Margaret Cornish ATF Cornish Super Fund	Peter John Cornish & Susan Margaret Cornish ATF Cornish Super Fund	5,870,077 ORD
Pentanet	Peter John Cornish ATF Cornish Family Trust	Peter John Cornish ATF Cornish Family Trust	4,135,267 ORD
Pentanet	PRM Property Holdings Pty Ltd	PRM Property Holdings Pty Ltd	2,646,154 ORD
Pentanet	RPK Nominees Pty Ltd <R & C Kane Super Fund A/C>	RPK Nominees Pty Ltd <R & C Kane Super Fund A/C>	103,806 ORD
Pentanet	Sharon Leonie White	Sharon Leonie White	4,000,000 ORD
Pentanet	Stephen John Robertson & Pamela Susan Robertson <SPR Superannuation Fund A/C>	Stephen John Robertson & Pamela Susan Robertson <SPR Superannuation Fund A/C>	969,230 ORD
Pentanet	Stephen Thomas Cornish	Stephen Thomas Cornish	30,000 ORD
Pentanet	Stephen Thomas Cornish ATF Stemma Investment Trust	Stephen Thomas Cornish ATF Stemma Investment Trust	40,914,012 ORD
Pentanet	Syed Sheraz Ali	Syed Sheraz Ali	150,000 ORD
Pentanet	Timothy John Cornish	Timothy John Cornish	5,000 ORD
Pentanet	Timothy John Cornish ATF Timothy Cornish Family Trust	Timothy John Cornish ATF Timothy Cornish Family Trust	3,593,562 ORD

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Pentanet	TJ Cornish Nominees Pty Ltd ATF TJ Cornish Super fund	TJ Cornish Nominees Pty Ltd ATF TJ Cornish Super fund	1,095,600 ORD
Pentanet	Troy David Beckham	Troy David Beckham	700,000 ORD
Pentanet	Warwick Scott Cooper	Warwick Scott Cooper	160,000 ORD
Pentanet	Zenix Nominees Pty Ltd	Zenix Nominees Pty Ltd	480,000 ORD
Pentanet	Zero Nominees Pty Ltd	Zero Nominees Pty Ltd	840,000 ORD
		Total	75,770,702 ORD