

## CLOSURE OF SHARE PURCHASE PLAN

The Board of Kuniko Limited (ASX:KNI) (the **Company**) announces that its Share Purchase Plan (SPP) closed at 5:00pm (WST) on 27 May 2022, with applications received for \$533,000.

The SPP was launched following a successful oversubscribed share placement (the Placement) to institutional, sophisticated and professional investors, raising \$8.0 million (\$315,000 subject to shareholder approval at the upcoming AGM) to accelerate the expansion and development of the Company's Norwegian battery metals projects.

Shares offered under the SPP were offered at the same price as shares issued under the Placement, being \$1.00 per share, representing a 13.0% discount to the last close prior to the announcement of the Placement and the SPP and an 16.8% discount to the 5-day VWAP.

The Company notes that \$170,000 of the applications received under the SPP was in excess of the maximum subscription amount for the particular shareholder, and the Company will issue the 170,000 shares under its ASX Listing Rule 7.1 capacity. The Company will issue a total of 533,000 new Shares under the SPP (363,000 Shares) and a further placement (170,000 Shares).

Kuniko is well funded to rapidly progress its Norwegian battery metals projects following the completion of the Placement and SPP.

The new fully paid ordinary shares are expected to be issued on Wednesday, 1 June 2022, with holding statements expected to be despatched to participating shareholders on or around that date.

### Enquiries

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### Authorisation

This announcement has been authorised by the Board of Directors of Kuniko Limited.

### Highlights

Developing **Copper, Nickel, Cobalt, and other battery metals** projects in Europe, for Europe

**Ethical Sourcing** ensured.

100% commitment to target a net **ZERO CARBON** footprint throughout exploration and development.

Operations in Norway, where 98% of electricity comes from **RENEWABLE** sources.

### Corporate Directory

Kuniko Limited  
ACN 619 314 055

Chief Executive Officer  
Antony Beckmand

Chairman  
Gavin Rezos

Non-Executive Director  
Brendan Borg

Non-Executive Director  
Maja McGuire

Non-Executive Director  
Birgit Liudden

Company Secretary  
Joel Ives



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