

## Cybem Mechanical Services acquisition completed

Specialist mining services provider Aquirian Limited (**ASX: AQN**) ('Aquirian' or the 'Company') is pleased to confirm the acquisition of Cybem Mechanical Services Pty Ltd, as previously [announced](#) on the 27 April 2022, completed today.

From today, the acquired business will be trading under the name of Cybem Services Pty Ltd, a 100% owned subsidiary of Aquirian.

Aquirian Managing Director and CEO, Mr David Kelly said the completion of the acquisition was significant for the Company, with immediate benefits available across the business divisions, and long term value to be generated for shareholders.

"The completion of this exciting acquisition represents a significant step in realising Aquirian's strategy of becoming a leading provider of equipment and associated services, while maximising shareholder value," Mr Kelly said.

"The acquisition of a business like Cybem allows Aquirian to enhance its maintenance capabilities to support the growth in our rental business, strengthen our customer offering to existing customers and increase our customer diversity with the introduction of new customers."

"Aquirian is pleased to retain the experienced and well-respected Cybem leadership who share a common focus, culture and values with Aquirian. We warmly welcome Cybem employees into the Aquirian Group and will continue combining Cybem's capabilities with our existing teams to execute on our strategy."

"We are confident the acquisition will deliver long term value to our shareholders."

-ENDS-

This announcement has been approved for release by the Managing Director of the Company

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## About Aquirian

Aquirian is an emerging specialist mining services company providing people, equipment and innovative products that support mining clients across their operations.

The Company has a strong national and international presence with reputable, in-house capabilities and, through its extensive, in-depth relationships built up over many years of working in mining services locally and globally, it has attracted and maintained a long-term, tier-one client base. It provides specialised People Services (training, labour, recruitment) under the **Modular Training** and **TBS Workforce** brands, and Mining Services (equipment leasing, drill and blast products, equipment repairs, maintenance and reconditioning, engineering services including onsite line boring, general machining, welding and fabrication, and onsite labour support services) under the **TBS Mining Solutions**, **MagLok** and **Cybem Services** brands to the mining and resources, and civil and defence sectors in Australia and internationally.