

RELEASE OF SHARES FROM VOLUNTARY ESCROW

In accordance with ASX Listing Rule 3.10A, Emu NL (**EMU** advises that the consideration shares issued on acquisition of 100% of Coruscant Minerals Pty Ltd (**Coruscant**) on 8 June 2021, comprising of 22,857,142 ASX:EMU shares and 48,571,429 Performance Rights (**PR** - convertible into 48,571,429 ASX:EMU shares upon the Gnows Nest JORC Milestone being met by 22 September 2025), will be released from voluntary escrow on 8 June 2022.

As disclosed to ASX on 15 June 2021, ASX release titled “*Completion of Gnows Nest Acquisition*”, and the Notice of Meeting and Explanatory Statement dated 5 March 2021, the terms of the Coruscant acquisition included 22,857,142 ASX:EMU shares and 48,571,429 PR’s. Each of the vendors agreed to enter into a 12-month voluntary escrow arrangement for the consideration shares.

This document has been authorised for release by Damien Kelly, Company Secretary

Contact Details: Doug Grewar - Office: +61 8 9226 4266; Mobile: 0419 833 604

E info@emunl.com.au

- END -