

ASX Announcement

1 June 2022

Expiry of Memorandum of Understanding (MOU)

Credit Intelligence Limited (Credit Intelligence/the Company)(ASX: I1) announces that the non-binding memorandum of understanding ("MOU") entered into by HK BNPL Investments Limited, a subsidiary of the Company with Baguio Irecycle Limited, CallVU (HK) Limited and Hexon Green Capital Limited on 29 November 2021 has now come to an end with the parties not entering into formal agreements within 6 months of the signing of the MOU.

This announcement has been authorised for release by the Credit Intelligence Board of Directors.

Elizabeth Lee Company Secretary

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For more information, please contact:

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About Credit Intelligence Limited (ASX:CI1)

Credit Intelligence Limited (ASX:CI1) is a conglomerate fintech financial servicing group in Australia, Hong Kong and Singapore.

<u>Australia</u>

"Yozo Finance Pty Limited" - a SME focus buy now pay later (BNPL) fintech platform, with its proprietary capabilities, namely in regard to artificial intelligence developed in collaboration with University of Technologies Sydney (UTS).

"Chapter Two Holdings Pty Ltd" - a Sydney based debt solutions business providing fintech debt negotiation and mortgage broking services to individuals who are experiencing financial hardship.

Hong Kong

"Hong Kong Debts Management Limited" - a leading diversified fintech debt-restructuring and personal insolvency management services group, acts for all the major banks and financial institutions in Hong Kong to solve their defaulting personal clients.

"HK BNPL" – an online shopping platform offers individuals BNPL services.

"OneStep Information Technology Limited" – an AI & financial technology platform offers SMEs BNPL services.

Singapore

"ICS Funding Pte Limited (ICS)" - a SME loan and service provider, focus on secured and unsecured SME lending.

"Hup Hoe Credit Pte Limited (HHC)" – a branched consumer finance institution in Singapore, focus on personal loan.

For the latest research and news on Credit Intelligence, please visit: www.ci1.com.au