



Announcement Summary

Entity name

POLARX LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday June 01, 2022

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PXX	ORDINARY FULLY PAID	757,576	01/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

POLARX LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

161615783

1.3 ASX issuer code

PXX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

1/6/2022

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
17-Nov-2020 18:30	New - Proposed issue of Securities - PXX	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Subject to the underlying option agreement remaining in effect, the Company will issue up to a further \$25,000 of shares, at a deemed issue price based on the 10-day VWAP preceding the date of the future share issues.



Placement Details

ASX +security code and description

PXX : ORDINARY FULLY PAID

Issue date

1/6/2022

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

757,576

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Issued as part consideration for the amendments to the Company's option to acquire an interest in the Caribou Dome Project in Alaska USA (refer ASX announcement 17 November 2020)

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.016500

Any other information the entity wishes to provide about the +securities to be quoted

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PXX : ORDINARY FULLY PAID	872,006,789
PXXO : OPTION EXPIRING 06-NOV-2023	78,009,587

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PXXAL : OPTION EXPIRING 01-NOV-2023 EX \$0.05	3,000,000
PXXAM : OPTION EXPIRING 26-JUL-2024 EX \$0.05	5,000,000
PXXAN : OPTION EXPIRING 27-OCT-2025 EX \$0.058	15,000,000