

Date: 2nd June 2022

ASX Code: NFL

Capital Structure

Ordinary Shares: 33,000,000
 Unlisted Options: 8,500,000
 Performance Shares: 1,400,000
 Current Share Price: 16.5c
 Market Capitalisation: \$5.445m
 Cash: \$5.15m (31 March 2022)
 Debt: Nil

Directors

Ben Phillips
 Executive Chairman

Leo Pilapil
 Technical Director

Patrick Holywell
 Non-Executive Director

Arron Canicais
 Company Secretary

Contact Details

Suite 1
 295 Rokeby Road
 Subiaco WA 6008

Phone: +61 8 6555 2950

norfolkmetals.com.au

Aeromagnetic Survey and Drilling Update

- **Atlas Geophysics completes aeromagnetic drone survey**
- **Norfolk progresses to firm drill targeting and ranking**



Figure 1. PAS H100 Rotary Wing with operator at EL20/2020

Norfolk Metals Limited (ASX:NFL) (Norfolk or the Company) progress to determine drilling targets defined via the aeromagnetic drone survey and recent gravity survey. This new data will be interpreted with the previous exploration work conducted by Leached Cap Pty Ltd to develop a final drill program. Working with Australian Mining Technologies (AMT) the Company has confirmation on ancillary drill equipment packing schedule being completed in China with container mobilised to Shanghai port to be ship to Tasmania. The Hanjin D&B10 rig located in Perth will soon be transported via rail to Melbourne and shipped to Tasmania.

END

This announcement has been authorised by the board of directors of Norfolk.

About Norfolk Metals

Norfolk Metals is an ASX listed exploration company holding the Roger River Gold Project and the Orroroo Uranium Project.

The Roger River Gold Project comprises one granted exploration licence, EL20/2020, and one exploration licence application EL17/2021, which together cover 261km², located 410km northwest of the capital city of Hobart, Tasmania. The Project is prospective for gold as indicated by gold and arsenic soil anomalies associated with intense silicification, argillisation and diatreme breccias in close proximity to the Roger River Fault along with carbonate-rich host rocks.

The Orroroo Uranium Project is located approximately 274km northwest of the capital city of Adelaide, South Australia within the Walloway Basin, which is an elongate Tertiary Basin approximately 50km long and up to 15km wide. It consists of Tertiary and Quaternary sediments unconformably underlain by Adelaiddian basement.

For further information please visit www.norfolkmetals.com.au