

#### 2 JUNE 2022 **ASX RELEASE**

# **Completion of Share Consolidation**

ABN: 25 113 326 524

www.zimi.life

Zimi Ltd (ASX: ZMM) (Zimi, or the Company) is pleased to advise that the Share Consolidation on a fifteen (15) to one (1) basis as approved at the Company's General Meeting held on 27 May 2022 has now been completed. The remainder of the consolidation timetable as previously advised on 31 May 2022 remains unchanged.

The Company's post-Consolidation capital structure is as follows:

Quoted Securities	ASX Code	Number
Fully Paid Ordinary Shares	ZMM	65,328,341
Unquoted Securities	ASX Code	Number
Performance Rights Expiring 19 December 2023	ZMMAJ	96,000
Performance Rights Expiring 30 June 2024	ZMMAM	1,666,672
Performance Shares Expiring 19 December 2023	ZMMAF	320,003
Options Exercisable at \$0.45 Expiring 31 October 2023	ZMMAA	11,333,359
Options Exercisable at \$0.0015 Expiring 10 December 2023	ZMMAL	1,666,671

Where the consolidation process resulted in a fraction of a security, then the fractional holding has been rounded up to the next whole number.

- Ends -

This release has been approved by the Board.

#### Further information:

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### **About Zimi**

Zimi Limited (ASX: ZMM) is an innovative Australian technology company that creates 'the Zimi experience' by connecting everyday electrical products to the Internet and each other to create smarter living and working spaces.



Zimi Limited
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ASX : ZMM ABN : 25 113 326 524 www.zimi.life Registered Office Address Level 1, 2A/300 Fitzgerald Street North Perth WA 6006 Australia.

Through its long-standing working relationship with the Gerard Family, which founded Clipsal under Gerard Industries, Zimi has a strong heritage in the electrical industry.

Zimi's current product range is comprised of the Powermesh and Senoa lines, which include multi-purpose switches, light dimmers, power points, fan controllers and garage door controllers. These products can be installed by any electrician and are easily controllable by end-users via Zimi's home automation app.

Zimi is targeting a multi-billion device opportunity in the Australian market through multiple leading wholesale, commercial and retail/trade sales channels such as Trader, Harvey Norman, Steel-Line, Beacon Lighting and Polyaire.

In the future, Zimi plans to expand its product line to adjacent sectors while also continuing to optimise its existing product suite. The company is also pursuing opportunities for offshore expansion via partnerships with leading global manufacturers of electrical home and commercial building appliances.

To learn more, please visit: www.zimi.life