## **ASX RELEASE**

2 June, 2022



ASX Limited Companies Announcement Office Electronic Lodgement System

#### **EXPIRY OF LISTED OPTIONS**

Big River Gold Limited (ASX:BRV) (Big River or Company) advises it is sending today a letter (attached) to Option holders of BRVO Options regarding their expiry on 30 June 2022.

Option holders will receive a letter electronically or by mail depending on their nominated preferred communication method.

On behalf of the Board of the Company

Andrew Beigel
Company Secretary



2 June 2022

Dear Option Holder,

### **EXPIRY OF LISTED OPTIONS**

We are writing to you as a registered holder of listed options (ASX: BRVO) (**Options**) in Big River Gold Ltd (**Big River** or **Company**) (**ASX: BRV**) to remind you that the Options will expire at 5:00pm (WST) on 30 June 2022 (**Expiry Date**).

The Company provides the following information in respect to the Options:

- each Option entitles you to acquire one fully paid ordinary share in the Company for each Option you choose to exercise
- the exercise price of each Option is \$0.16 each
- Options must be exercised and payment (in cleared funds) received by 5:00pm (WST) on 30 June 2022 (being the Expiry Date)
- there is no obligation upon the holder to exercise their Options, however if payment is not received by the due date the Options will lapse and all rights under the Options will cease at that time
- the market price of BRV shares in Big River Gold on Australian Securities Exchange (ASX) was \$0.335 on 31 May 2022, being the closing price of the shares prior to the date of this letter.
- during the 3 months preceding the date of this letter:
  - The highest market sale price of BRV shares on the ASX was \$0.35 on 20, 21 and 29
     April 2022 and 2 and 4 May 2022
  - o The lowest market sale price of BRV shares on the ASX was \$0.25 on 13 April 2022
- official quotation of the Options on ASX will cease on 24 June 2022, being 4 business days before the expiry date

As announced on the 20 April 2022, the Company has executed a Scheme Implementation Deed with Aura Minerals Inc. for the proposed purchase of all the shares in Big River by way of a scheme of arrangement (**Scheme**). Big River's Independent Board Committee (**IBC**) unanimously recommends that Big River shareholders vote in favour of the Scheme. It is anticipated that a meeting of Big River shareholders will be convened in August 2022 for shareholders to vote on the Scheme. If Option holders exercise their Options before the Expiry Date they will be eligible to vote their resulting Big River shares at the Scheme meeting (provided those shares are still held at the date of the meeting).



If you wish to exercise your options then you must complete the instructions set out on the "Notice of Exercise of Options" form on the reverse of this notice. A payment of \$0.16 per option exercised must be received no later than 5.00pm (WST) on Thursday, 30 June 2022.

If you have any further questions please do not hesitate to contact our Registry on telephone 1300 288 664 or +61 2 9698 5414, or email hello@automicgroup.com.au

The Company encourages you to seek your own professional advice in deciding whether or not to exercise your Options.

Yours sincerely,

Andrew Richards **Executive Chairman** 

On behalf of the Board of the Company



#### Big River Gold Limited ABN 94 106 641 963

[EntityRegistrationDetailsLine1Envelope] [EntityRegistrationDetailsLine2Envelope] [EntityRegistrationDetailsLine3Envelope] [EntityRegistrationDetailsLine4Envelope] [EntityRegistrationDetailsLine5Envelope] [EntityRegistrationDetailsLine6Envelope]

All Registry Communication to:  AUTOMIC	
☑ GPO Box 5193, Sydney NSW 2001	4 4
1300 288 664 (within Australia)	

+61 2 9698 5414 (international)

corporate.actions@automicgroup.com.au

www.automicgroup.com.au

Holder Number (SRN or HIN)	[Number Mask]
Number of Options held	[BRVOHolding]
Exercise Price	A\$0.16
Option Expiry Date	30 June 2022

# **NOTICE OF EXERCISE OF LISTED OPTIONS @ \$0.16 EXPIRING 30 JUNE 2022**

Should you wish to exercise your Big River Gold Limited (the Company) Listed Options (ASX: BRVO) to Ordinary Fully paid shares, you will have to complete Part A and Part B below and return to the share registry.

PART A — EXERCISE OF OPTIONS											
		Paymen	nent Amount A\$ (\$0.16 per Option) Number of BRVO Opt			ptions	ions exercised				
O Ex	xercise LL		[Payable]			[BRVOH	olding]				
II J	xercise artial										
	PART B — METHOD OF PAYMENT										
You can	n pay for y	our exercise of o	ptions either by BPAY® or EFT or	Cheque.							
		nter cheque,	Drawer		Bank	Branch			Amount		
	bank dra order de	aft or money etails						\$			
OR											
	your che You sho transacti	your financial instite eque or savings accould check the pro- ions with your bank	[CRN]  Pty Ltd ABN 69079137518  Eution to make your payment from	Account name: Automic Pty Ltd Account BSB: 036011 Account number: 580631 Swift Code: WPACAU2S  The unique payment reference number which assigned to your Application is: [holderId]-BR				ch has bee RVO s your payr ment. Failu	ment re to		
PART C – CONTACT DETAILS & ELECT TO BE AN E-SHAREHOLDER											
Contact Name											
Contact Number											
Email	Address										

By returning the Optons Exercise Form with payment to the Share Registry or making a payment by BPAY®, EFT or Cheque:

- you represent and warrant that you have read and understood the terms and conditions relating to the Options,
- you provide authorisation to be registered as the holder of New Shares acquired by you and agree to be bound by the Constitution of the Company; and
- any unexercised options will lapse after the expiry date.

You do not need to return this form if you have made payment via BPAY® or EFT. Your BPAY® reference number or EFT unique payment reference number will process your payment to your options exercise electronically and you will be deemed to have exercised for such New Shares for which you have paid.

If you have any enquiries concerning the partly paid conversion procedure, please contact the Share Registry on telephone 1300 288 664 or +61 2 9698 5414, or email hello@automicgroup.com.au