

ASX ANNOUNCEMENT

Family Zone Cyber Safety Limited

ASX:FZO ("Family Zone" or the "Company")



Our mission is to protect & support
every child's digital journey.

NEW DIRECTOR APPOINTMENT - DR JANE WATTS

Family Zone is pleased to announce the appointment of Dr Jane Watts as a Non-executive Director of the Company.

Jane has over 30 years' experience across banking and financial services in Australia, holding senior executive positions in Westpac, (including BT Financial Group), Macquarie and Lendlease. Throughout her career Jane has led large customer-facing businesses through a range of business cycles and in different market segments including Private Banking, Financial Advice, Wealth Management, Consumer Banking and Business Banking. Most recently Jane was the Chief Customer Engagement Officer for the Business Bank of Westpac, before she embarked on a non-executive director board career.

Jane has sat on a variety of internal company boards over many years as well as not-for-profit enterprises. She is currently on the Orygen Youth Mental Health Foundation as well as the Westpac Foundation. Jane was previously a non-executive director on the financial advisory and accounting boards of Findex and Lachlan Partners.

Jane has a Ph.D. in Organisational Psychology and is a Graduate of the Australian Institute of Company Directors.

Family Zone, Managing Director, Tim Levy said:

"We are delighted to welcome Dr Jane Watts into the Family Zone Board. The Board is committed to ensuring a strong membership and mix of skills, knowledge, experience and diversity. Jane has an accomplished executive career and her extensive banking and financial services experience will further strengthen our Board and complement the skills and expertise of the current Board members."

The material terms of Jane's appointment are outlined in Annexure 1.

Authorised for release by the Board of Family Zone on 2 June 2022

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Family Zone Cyber Safety Limited

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About Family Zone

Family Zone is an ASX listed technology company focused on cyber safety. Meeting a growing demand to keep kids safe online and manage digital lifestyles, Family Zone has developed unique and innovative cloud-based solutions which combines Australian innovation with leading global technology.

To learn more about the Family Zone platform and the Company, please visit www.familyzone.com.

ANNEXURE 1: MATERIAL APPOINTMENT TERMS

The material terms of Dr Jane Watts appointment as a Non-executive Director are as follows:

- Annual cash remuneration of \$50,000 (plus statutory superannuation); and
- Security based remuneration of 2,100,000 Options to be issued under the Company's Employee Securities Incentive Plan on the key terms outlined below

Number of Options	Vesting Conditions	Exercise Price	Expiry
700,000	Continued services as a director until 30 June 2023	A\$0.60	31 December 2025
700,000	Continued services as a director until 30 June 2024	A\$0.60	31 December 2025
700,000	Continued services as a director until 30 June 2025	A\$0.60	31 December 2025