



KOGI IRON
LIMITED



INCLUSION TO THE ACTIVITIES REPORT FOR THE QUARTER ENDING 31 MARCH 2022

2 June 2022: Australian based iron ore and steel development company, Kogi Iron Limited (**ASX: KFE**) (**Kogi** or the **Company**) refers to the March 2022 quarterly activities report lodged with the ASX on 26 April 2022.

In accordance with ASX Listing Rule 5.3.3, the details of the tenements, the location and the Company's beneficial percentage interest held in those tenements at the end of the March 2022 quarter are listed below.

No tenements were acquired or disposed of during the quarter, nor was there any farm-in or farm-out agreements entered into during the quarter.

Federal Republic of Nigeria				
Tenement	Location	Beneficial Interest held as at 31 March 2022	Holder	Interest acquired/farm-in or disposed/farm-out during the quarter
Mining Lease 24606	Nigeria	100%	KCM Mining Limited	-
Mining Lease 24607	Nigeria	100%	KCM Mining Limited	-
Mining Lease 25376	Nigeria	100%	KCM Mining Limited	-
Mining Lease 29796	Nigeria	100%	KCM Mining Limited	-
Mining Lease 35769	Nigeria	100%	KCM Mining Limited	-
Exploration Licence 32561	Nigeria	100%	KCM Mining Limited	-

Australia*				
Tenement	Location	Beneficial Interest held as at 31 March 2022	Holder	Interest acquired/farm-in or disposed/farm-out during the quarter
Exploration lease E08/3086 (Catho Well North)	Australia	100%	Mining Equities Pty Ltd	-
Exploration lease E08/1997 (West Pilbara)	Australia	100%	Mulga Minerals Pty Ltd	-
Exploration lease E08/3078 (Cane River)	Australia	100%	Mining Equities Pty Ltd	-



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Exploration lease E53/2031 (Wiluna West)	Australia	100%	Peter Romeo Gianni	-
Exploration lease E52/3701 (Mt Padbury)	Australia	100%	Mining Equities Pty Ltd	-
Application E08/3457 (Five Mile)	Australia	100%	Mining Equities Pty Ltd	-
Application E47/4493 (Fig Tree)	Australia	100%	Mining Equities Pty Ltd	-
Application E47/4236 (Mt Pyrton)	Australia	100%	Mining Equities Pty Ltd	-

*Note, the Australian tenement transfers from the current holders to Macro Metals Limited (wholly owned subsidiary of KFE) is currently in-progress as announced on 23 September 2021. Macro Metals Limited acquired a 100% interest in all of the Tenements listed in the Australian tenements table above.

This announcement is authorised for release by the Board of Directors of Kogi Iron Limited.

For further information, please contact:

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Non-Executive Chairman

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About Kogi Iron (ASX: KFE)

Kogi Iron Limited is a company with the objective of becoming a producer of cast steel billet product that can be sold to fabricators of finished steel products through the development of its 100% owned Agbaja Iron and Steel project located in Kogi State, Republic of Nigeria, West Africa (“Agbaja” or “Agbaja Project”).

Nigeria has substantial domestic demand for steel products, which is currently met largely through imports of scrap steel raw materials. The Agbaja project, located on the Agbaja plateau approximately 15km northwest of Lokoja city in Kogi State and 200km southwest of Abuja, the capital city of Nigeria, opens the opportunity for domestic production of steel.

The Company holds a land position which covers a large part of the Agbaja Plateau. The Agbaja Plateau hosts an extensive, shallow, flat-lying channel iron deposit with an Indicated and Inferred Mineral Resource of 586 million tonnes with an in-situ iron grade of 41.3% reported in accordance with the JORC Code (2012) – Refer ASX announcement 10 December 2013. This mineral resource covers approximately 20% of the prospective plateau area within ML24606 and ML24607.

Kogi has also supplemented its landholdings to balance its portfolio with the acquisition of Macro Metals Limited who owns 8 iron ore projects in the Pilbara and Mid West regions of Western Australia.