



Market Announcement

3 June 2022

Hannans Ltd (ASX: HNR) – Suspension from Quotation

Description

The securities of Hannans Ltd ('HNR') will be suspended from quotation immediately under Listing Rule 17.2, at the request of HNR, pending the release of an announcement detailing amendments to the previously announced agreement enabling HNR to expand its proposed lithium battery recycling activities into major European EV markets..

Issued by

Raj Logarajah

Adviser, Listings Compliance (Perth)

3 June 2022

Mr Raj Logarajah
Listings Compliance Adviser
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Via email: raj.logarajah@asx.com.au

Dear Raj

Suspension Request

Hannans Ltd (**Hannans**) requests its securities be placed in suspension pending release of an announcement detailing amendments to the previously announced agreement¹ enabling Hannans to expand its proposed lithium battery recycling activities into major European EV markets.

The amendments have been agreed following completion of the due diligence required to ensure the agreement is in the best interests of Hannans shareholders. The amendments are positive and provide Hannans with a stronger platform from which to implement its European lithium battery recycling strategy.

We acknowledge that for Hannans to recommence trading it will need to obtain shareholder approval for a change in nature of its primary activity and re-comply with Chapters 1 and 2 of the ASX Listing Rules². Subject to receipt of ASX approvals, Hannans will lodge a Prospectus and Notice of Meeting to commence the shareholder approval and re-compliance process.

We request the suspension remain in place in the first instance for a period of four weeks.

We're not aware of any reason why the suspension should not be granted or of any additional information necessary to inform the market about the suspension.

Best regards,



Damian Hicks
Executive Director

¹ Refer Hannans Ltd ASX release dated 1 February 2022

² Refer Hannans Ltd ASX release dated 1 February 2022

