ASX Release

3 June 2022



Appointment of Chief Financial Officer

DUG Technology Ltd (ASX: DUG) ("**DUG**" or the "**Company**") is pleased to announce the permanent appointment of Sam Cruickshank as Chief Financial Officer ("**CFO**") effective 3 June 2022.

Sam, who was appointed as Interim CFO on 9 March 2022¹, is a Fellow Chartered Accountant with a finance career spanning 15 years most recently as the CFO at Austin Engineering Limited (ASX:ANG) with previous roles in audit and consulting firms.

DUG Managing Director Dr Matthew Lamont commented on the appointment: "Sam has demonstrated his value in the short time he has been with us at DUG in the Interim CFO role, in particular his role in the recent financing extension. I'm delighted with the refreshed executive team we are building to take DUG to the next level and Sam will be an important part of that."

This ASX Announcement has been approved for release by the Board of DUG Technology Ltd.

ENDS

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About DUG

DUG is an ASX listed technology company, headquartered in Australia, that specialises in analytical software development and reliable, green, high-performance computing (HPC). The company is built on a strong foundation of applied science and a history of converting research into practical, real-world solutions. DUG delivers innovative software products and cost-effective, cloud-based HPC as a service backed by bespoke support for technology onboarding. DUG's expertise in algorithm development and code optimisation enables clients to leverage big data and solve complex problems.

DUG is a global company with offices in Perth, London, Houston and Kuala Lumpur, supporting a diverse industrial client-base that includes radio-astronomy, biomedicine and meteorology, as well as the resource, government and education sectors. DUG designs, owns, and operates a network of some of the largest and greenest supercomputers on Earth. The company continues to invest and innovate at the forefront of software and HPC, working towards a climate-positive future.

To learn more, please visit www.dug.com.

¹ Refer ASX Announcement "Sam Cruickshank appointed as interim CFO" released on 9 March 2022