

Announcement Summary

Entity name

DELTA DRONE INTERNATIONAL LIMITED

Date of this announcement

Friday June 03, 2022

The +securities the subject of this notification are:☒ Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options expiring 30 May 2026 @ \$0.021	2,000,000	03/06/2022
New class - code to be confirmed	Performance Rights 2022	8,000,000	03/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DELTA DRONE INTERNATIONAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

17618678701

1.3 ASX issuer code

DLT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

3/6/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

The securities the subject of this announcement are pursuant to an Appendix 3B dated 25 May 2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Options expiring 30 May 2026 @ \$0.021

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

3/6/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02515998-6A1089357?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02100000

Expiry date

30/5/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary fully paid shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to the Notice of Meeting lodged on 29 April 2022 for the terms and conditions of the options. The options are subject to vesting with one third of the Options vesting on 1 July 2022 and the remaining two thirds of the Options will vest



over the next eight quarters in equal tranches starting on 1 October 2022 and ending on 1 July 2024 (Vesting Dates) unless the Board (acting reasonably) waives the applicable Vesting Dates and determines that the Options vest immediately.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Notified to the market by Appendix 3B dated 25 May 2022.

Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil consideration. Issued pursuant to shareholder approval at the AGM held on 31 May 2022

Purpose of the issue

Other

Additional Details

Performance linked short-term incentive component for Christopher Clark.

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights 2022

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

3/6/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02515998-6A1089357?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

One third of the performance rights issued has been allocated to each milestone as detailed in Schedule 4 of the Notice of Annual General Meeting lodged with the ASX on 29 April 2022 (see link above).

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Notified to the market by Appendix 3B dated 25 May 2022.

Issue details

Number of +securities

8,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil consideration. Issued pursuant to shareholder approval at the AGM held on 31 May 2022

Purpose of the issue

Other

Additional Details

Performance linked long-term incentive component for Christopher Clark.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
DLT : ORDINARY FULLY PAID	299,886,300

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DLTAL : CLASS C PERFORMANCE SHARES RESTRICTED	10,000,000
DLTAE : OPTION EXPIRING 17-APR-2024 EX \$0.1125	955,480
DLTAD : OPTION EXPIRING 13-JUN-2023 EX \$0.0027	7,590,418
DLTAI : ORDINARY FULLY PAID RESTRICTED	211,718,632
DLTAJ : CLASS A PERFORMANCE SHARES RESTRICTED	20,000,000
DLTAK : CLASS B PERFORMANCE SHARES RESTRICTED	15,000,000
DLTAG : OPTION EXPIRING 05-NOV-2024 EX \$0.09	948,053
DLTAM : PERFORMANCE RIGHTS	13,000,000
DLTAF : OPTION EXPIRING 24-JUN-2024 EX \$0.1125	953,544
New class - code to be confirmed : Options expiring 30 May 2026 @ \$0.021	2,000,000
New class - code to be confirmed : Performance Rights 2022	8,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

14