

Company Webinar Presentation

Managing Director to discuss drill results from the Lana Corina Project, Chile: 173m @ 1.05% Cu

Culpeo Minerals Limited (ASX: CPO, "Culpeo", the Company) is pleased to invite shareholders to a Webinar to discuss recent drilling results from its Lana Corina Copper Project in the Coquimbo region of Chile, where hole CMLCD003 has returned 173m @ 1.05% Cu:

- Assays received from 3rd drill hole at Lana Corina Copper Project, Chile;
- CMLCD003 intersects wide high-grade zone of copper mineralisation:
 - 173m @ 1.05% Cu and 50ppm Mo (313 to 486m)¹.
- Deeper high-grade molybdenum zone intersected:
 - 85m @ 1,367ppm Mo and 0.07% Cu (486 to 571m).
- CMLCD001 intersected 104m @ 0.74% Cu, 73ppm Mo from 155m²
- CMLCD002 intersected 257m @ 0.95% Cu, 81ppm Mo from 170m³
- Continuity of mineralised system at depth confirmed and remains open.

Please join the Managing Director Max Tuesley for a webinar presentation on Tuesday, 7 June 2022 and 2:00pm AEDT / 12:00 WST using the following link:

https://us02web.zoom.us/webinar/register/WN_xPOsrL6DSmmx9NtL6TmlSw

This announcement has been authorised by the Board of Directors of Culpeo Minerals Limited.

COMPANY

Max Tuesley

Managing Director

P: +61 (08) 9322 1587

E: max.tuesley@culpeominerals.com.au

MEDIA/INVESTORS

Peter Taylor

NWR Communications

+61 (0) 412 036 231

E: peter@nwrcommunications.com.au

1. Refer to ASX announcement 6 June 2022
2. Refer to ASX announcement 2 May 2022
3. Refer to ASX announcement 11 May 2022

About Culpeo Minerals Limited

Culpeo Minerals is a copper exploration and development company with assets in Chile, the world's number one copper producer. The Company is exploring and developing high grade copper systems in the coastal Cordillera region of Chile.

The Company has recently acquired the Lana Corina Project situated in the Coquimbo region of Chile, where near surface breccia hosted high-grade copper mineralisation offers walk up drilling targets and early resource definition potential.

The Company has two additional assets, the Las Petacas Project, located in the Atacama Fault System near the world-class Candelaria Mine. Historic exploration has identified significant surface mineralisation with numerous outcrops of high-grade copper mineralisation which provide multiple compelling exploration targets. The Quelon Project located 240km north of Santiago and 20km north of the regional centre of Illapel, in the Province of Illapel, Region of Coquimbo. Historical artisanal mining has taken place within the Quelon Project area, but modern exploration in the project area is limited to rock chip sampling and geophysical surveys.

Culpeo Minerals has a strong board and management team with significant Chilean country expertise and has an excellent in-country network. All these elements enable the company to gain access to quality assets in a non-competitive environment. We leverage the experience and relationships developed over 10 years in-country to deliver low cost and effective discovery and resource growth. We aim to create value for our shareholders through exposure to the acquisition, discovery and development of mineral properties which feature high grade, near surface copper mineralisation.

Competent Persons' Statements

The information in this announcement that relates to Exploration Results is based on information compiled by Mr Maxwell Donald Tuesley, BSc (Hons) Economic Geology, MAusIMM (No 111470). Mr Tuesley is a member of the Australian Institute of Mining and Metallurgy and is a shareholder and Director of the Company. Mr Tuesley has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Tuesley consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.