



7 June 2022

The Manager
Market Announcements Office
ASX Limited
PO Box H224 Australia Square
SYDNEY NSW 2001

Dear Sir/Madam

RESOURCES RISING STARS GOLD COAST CONFERENCE PRESENTATION

Breaker Resources NL is pleased to advise that Managing Director Tom Sanders will be presenting at the Resources Rising Stars Investor Conference on the Gold Coast today at 1.45pm AEST / 11.45am AWST.

The presentation slides to be delivered by Mr Sanders are attached.

Investors can watch the conference livestream at no cost by going to www.rrsinvestor.com.

Authorised by the Board of Directors,

A handwritten signature in black ink, appearing to read 'Tom Sanders'.

Tom Sanders
Managing Director

For further information on Breaker Resources NL please visit the Company's website at www.breakerresources.com.au, or contact:

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From Discovery to Development, 1.7Moz and Growing

Resources Rising Stars
Gold Coast Conference
7-8 June 2022

Tom Sanders
Managing Director



This presentation contains certain forward looking statements with respect to Breaker Resources NL (Breaker) financial condition, results of operations, production targets and other matters that are subject to various risks and uncertainties. Actual results, performance or achievements could be significantly different from those expressed in or implied by those forward looking statements. Such forward looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that are beyond the control of Breaker that may cause actual results to differ materially from those expressed in the forward looking statements contained herein. Breaker gives no warranties in relation to the information and statements within this presentation.

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Competent Persons Statement

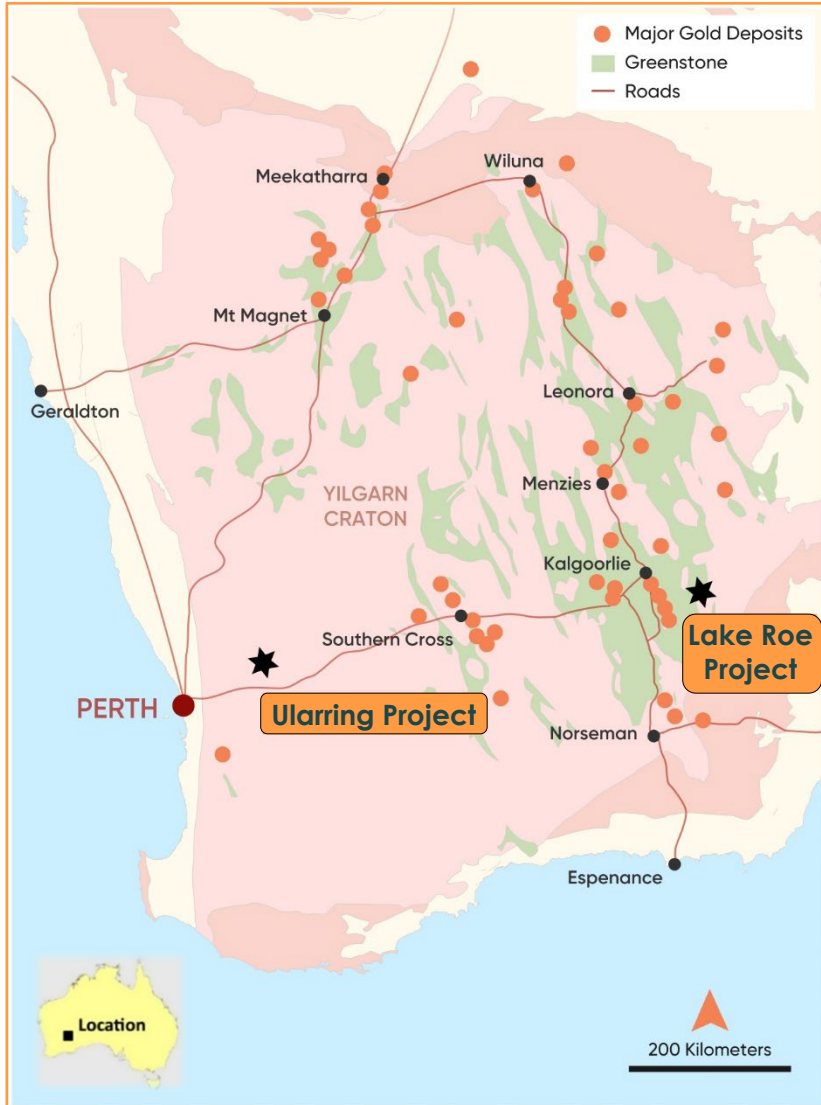
The information in this report that relates to Exploration Results is based on information compiled by Tom Sanders BSc (Geology); MSc (Mineral Economics); MAusIMM; FAICD. Mr Sanders is an officer of Breaker Resources NL and his services have been engaged by Breaker on an 80% of full time basis; he is also a shareholder in the Company. Mr Sanders has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Sanders consents to the inclusion in the report of the matters based on his information in the form and context in which it appears..

The information in this report that relates to the Lake Roe Mineral Resource is based on information announced to the ASX on 20 December 2021. The information in this report that relates to the Manna Mineral Resource is based on information announced to the ASX on 17 February 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement

The Company confirms all material assumptions underpinning the production targets or the forecast financial information derived from the production targets initially reported in the Company's ASX release of 11 April 2022 continue to apply and have not materially changed. The production targets in this presentation as reported on 11 April 2022 include up to 15.2% Inferred Mineral Resources. There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the production target itself will be realised.



Lake Roe Gold Project – 100km East of Kalgoorlie WA



- **A New 1.7Moz Greenfields Gold District[#] in World's No.1 Ranked Mining Jurisdiction**
- **Operational Focus on Development and Growth of a 9km-long gold system**
 - *Bombora deposit: a 3km-long single open pit*
 - *Gold starts 5m from surface & extends as deep as we have drilled (~800m below surface)*
 - *High endowment of 4,000oz per vertical metre to 200mbs[#] with early-stage mining costs as low as ~A\$750/oz in open pit area (April 2021 open pit scoping study[^])*
- **A Big Open Pit that will Transition Underground**
 - *Game-changing, high-grade lodes discovered below the open pit Resource in last year*
 - *UG mining study coming this month*
- **Extensive Growth and Discovery Potential**
 - *A rapidly growing UG Resource (update in Q4 2022) and system-scale growth potential*
- **Well funded with \$25M in Cash and ASX-listed Shares¹**
 - *Non-core assets alone underpin current market valuation*
 - *Manna Lithium: Free-carried interest in rapidly growing discovery (10Mt @ 1.14% Li₂O Resource*)*
 - *Ularring Project: Indications of large Au-Cu system & scope for Ni-PGE discovery in SW Yilgarn*

[#] JORC compliant Resource in ASX Release 20/12/2021; [^]Refer ASX Release 11/04/2022 and Cautionary Statements;

^{*} ASX Release 17/02/2022 ¹ASX Releases 02/05/2022 – 7,268,229 GL1 shares as at 31/03/2022



Experienced, Capable, Aligned with Shareholders



Peter Cook
Non-Executive Chairman

Geologist and proven mine developer with over 35 years' experience in mining, exploration and corporate management. Chairman Castile Resource Limited and Titan Minerals Limited



Tom Sanders
Managing Director

Founding Director and geologist with over 35 years experience in exploration, mining and corporate management



Mike Kitney
Non-Executive Director

Process engineer with over 40 years experience in project development, mineral processing and commissioning



Mark Edwards
Non-Executive Director

Solicitor with over 30 years experience in resources and corporate law and project financing



Linton Putland
Non-Executive Director

Mining engineer with over 30 years experience in mining operations and corporate management



Eric Vincent
Non-Executive Director

Lawyer with extensive experience in US capital markets, former CEO of Electrum Group

Sam Smith
Chief Operating Officer

Sarah Sutcliffe
Company Secretary

Alastair Barker
Exploration Manager

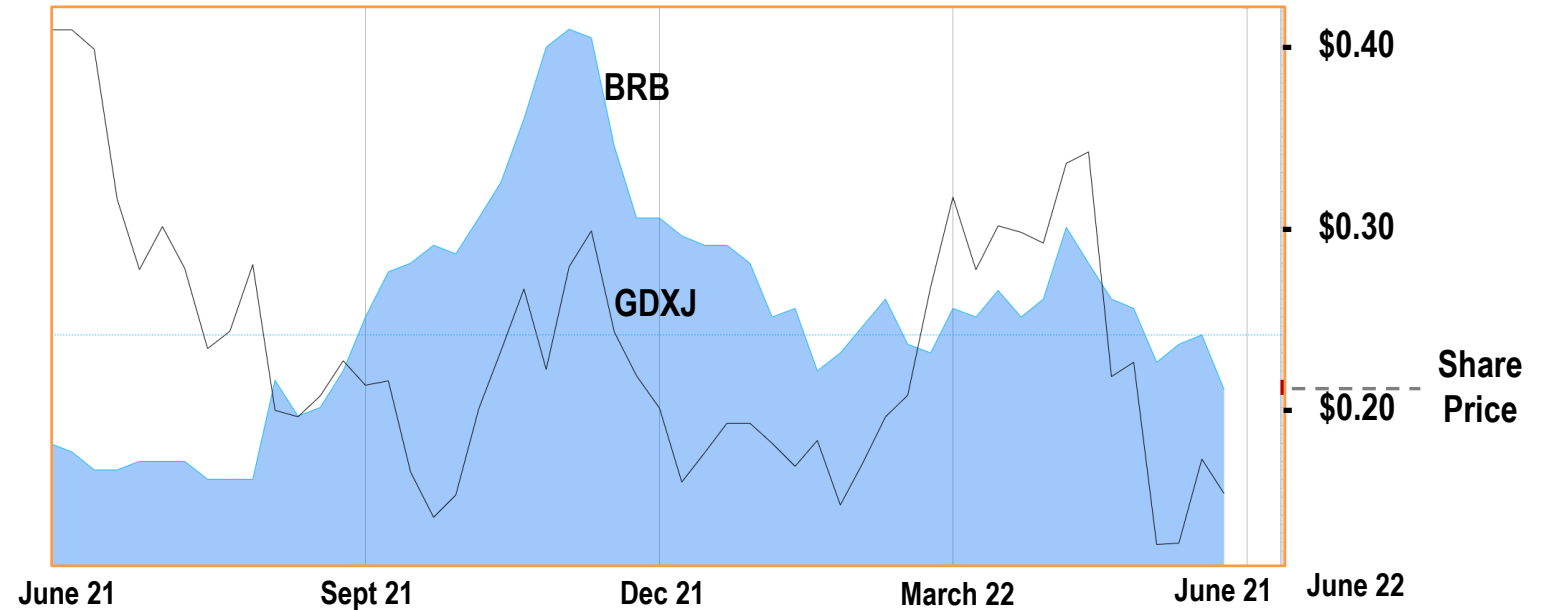
Stephane Roudaut
Geology Manager



Key Metrics

ASX Code	BRB
Cash & Investments	\$25.6m
Cash ¹	\$14.6m
ASX listed shares ²	\$11.0m
Market capitalisation	A\$68.4m
Share price³	A\$0.21
Enterprise Value (EV)	A\$43m
EV/Resource Oz	A\$25/oz
Shares on Issue	325.8m
Unlisted options	16m
Daily share liquidity (12 months)	455K
Significant holders	
Board	9%
Electrum	10%
Paulson & Co	10%
Franklin Templeton	6%

One Year Share Price Chart (ASX:BRB vs GDXJ)



¹ASX Release 13/04/2022 ²Based on 7,268,229 shares in Global Lithium Resources Ltd (ASX: GL1) as at 02/06/2022 ³As at 02/06/2022

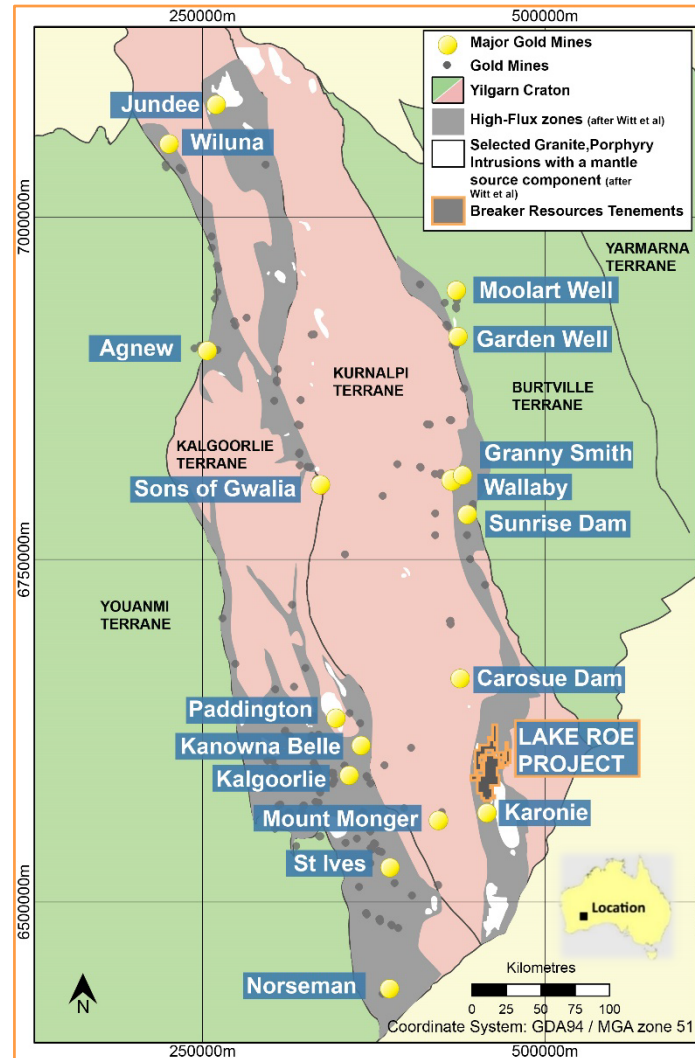
A Greenfields Discovery in a Prolific Gold Province



Concealed by thin, transported cover



On eastern margin of world class
Kalgoorlie-Kurnalpi Rift Zone*



- **Lake Roe Gold Project**

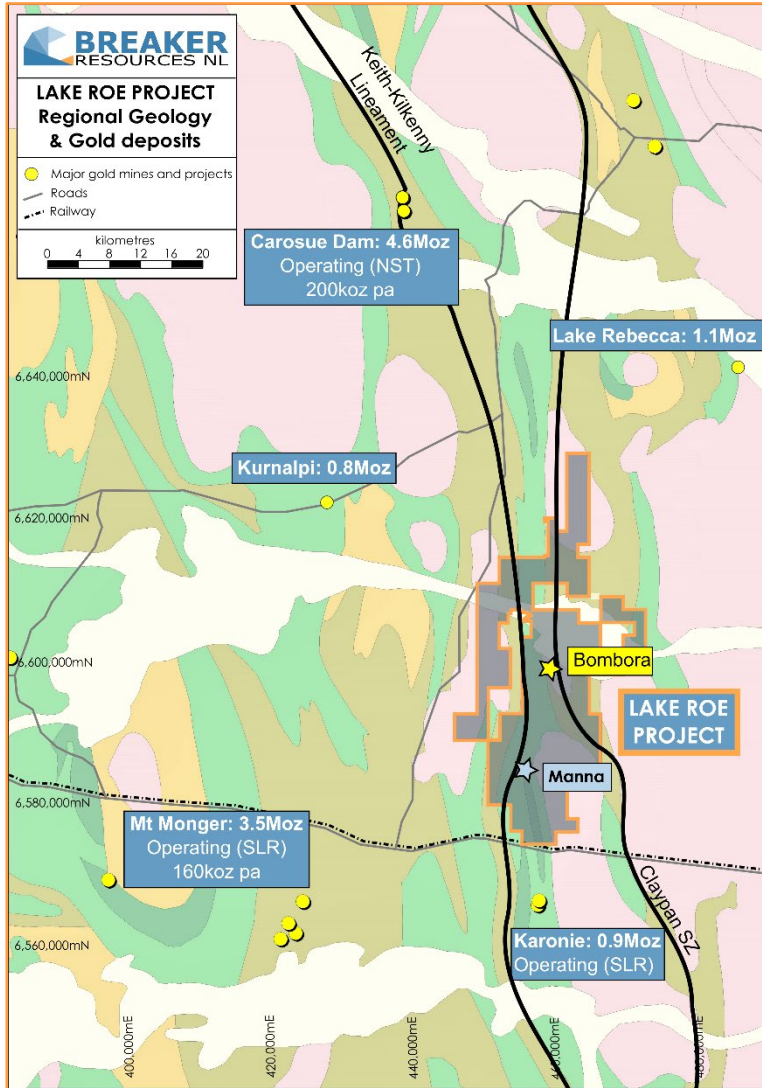
- Situated on southern extension of prolific Laverton Tectonic Zone¹
- Giant gold deposits along strike (eg. 11Moz Wallaby, 15Moz Sunrise Dam)
- Transported cover typically only 5m thick at main deposit

¹ Witt, WK et al (2018) The tectonic setting and evolution of the 2.7 Ga Kalgoorlie-Kurnalpi Rift, a world-class Archean gold province, Mineralium Deposita 55. 10.1007/s00126-017-0778-9)

A Strategic Asset in a Strategic Location



Lake Roe Project Regional Geology

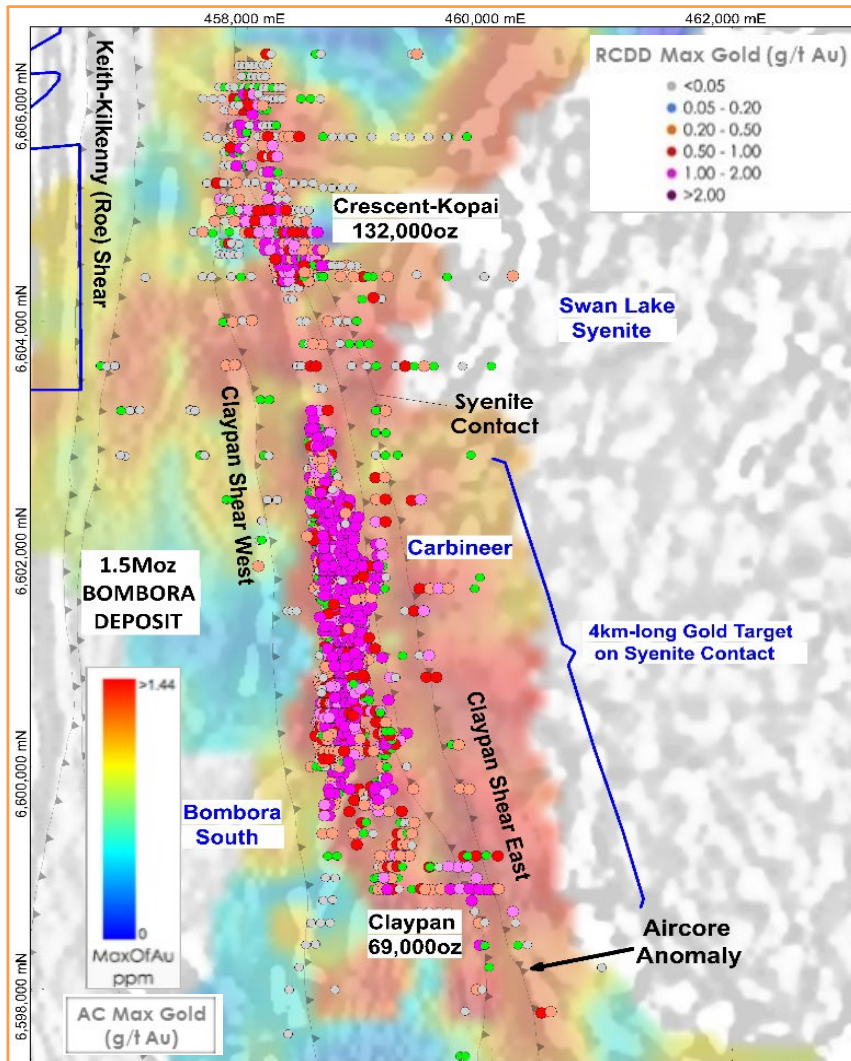


- **Between two converging regional shear zones (Domain margins)**
 - A greenfields deposit situated between two operating gold mines, Carosue Dam (NST) and Karonie (SLR)
 - A typical Archean multi-lode deposit hosted by dolerite (eg St Ives, Golden Mile), the most common style of gold deposit in Australia, the world's second largest gold producer
 - Deep mantle rocks present throughout 9km gold system (lamprophyre)
- **Large tenure with good road/rail access**
 - 600km² of tenure with 50km of prospective strike
 - 100%-owned, granted mining lease
 - Standalone base case with potential for nearby trucking options

Early Development Focus: Bombora, 3km of a Growing 9km System

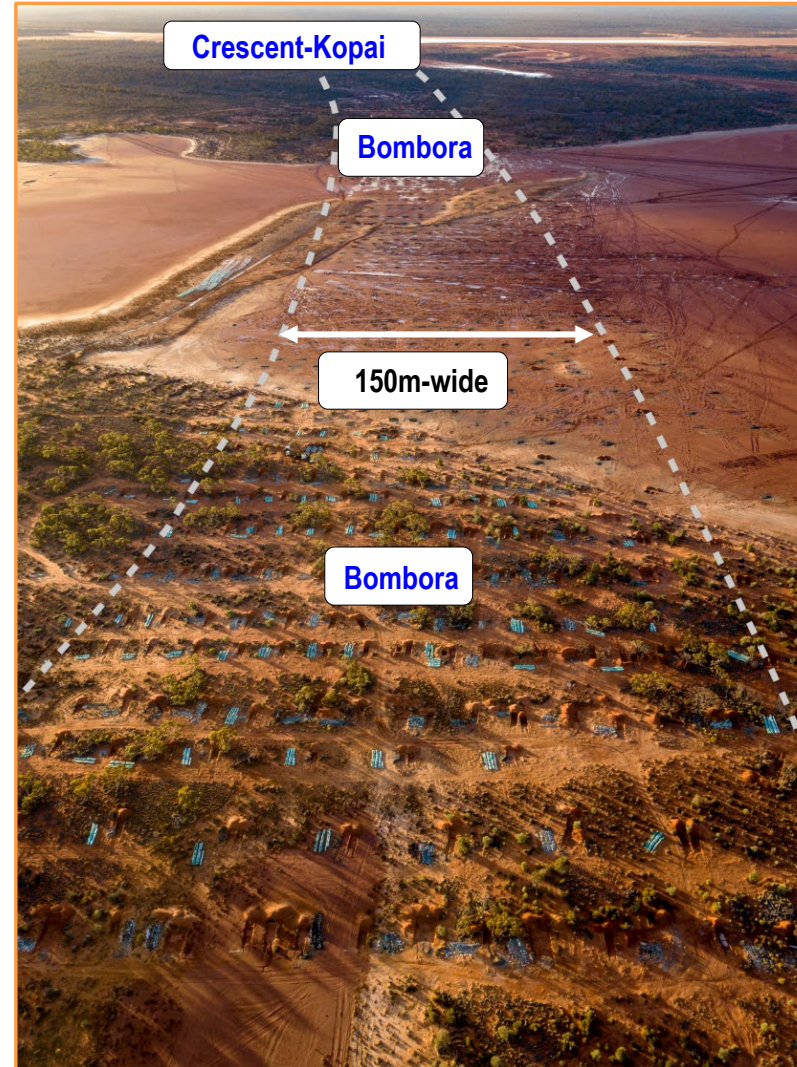


Plan View of 9km Gold System



RC and Diamond Drilling Maximum Gold (g/t)
on Aircore Drilling Gold Image (red background)

150m wide mineralised zone



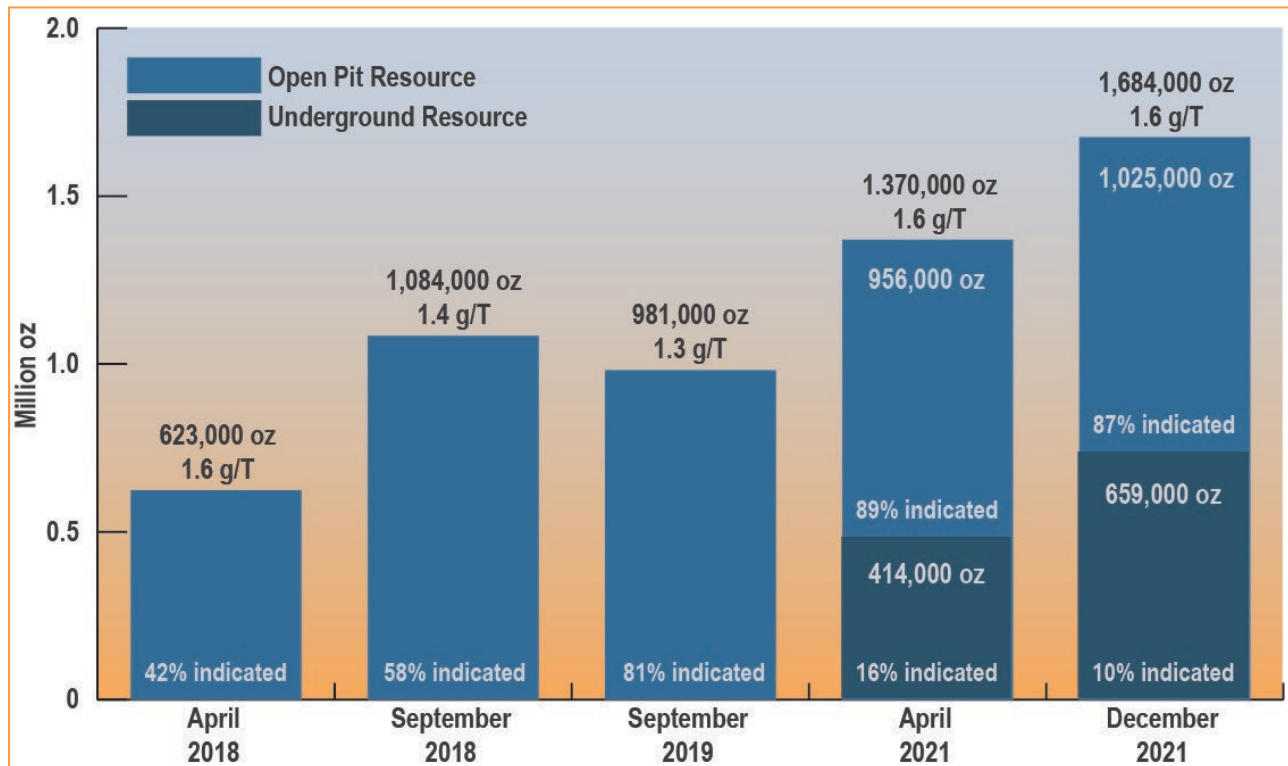
- No outcrop so aircore drilling used to see below thin transported cover, and guide follow-up RC and diamond drilling
- Three separate discoveries within a new 9km gold system...many areas left to drill
- Early development focus on 1.5Moz Bombora deposit# while we keep drilling to expand and upgrade the global Resource
- Scoping studies indicate a 3km-long single open pit^ that will transition to underground
- Same size surface footprint as the 60Moz Golden Mile deposit in Kalgoorlie

ASX Release 20/12/2021 ^ Refer ASX Release 11/04/2022 and Cautionary Statements

Rapid Resource Growth over Several Years



Lake Roe Resource Growth 2018 - 2021

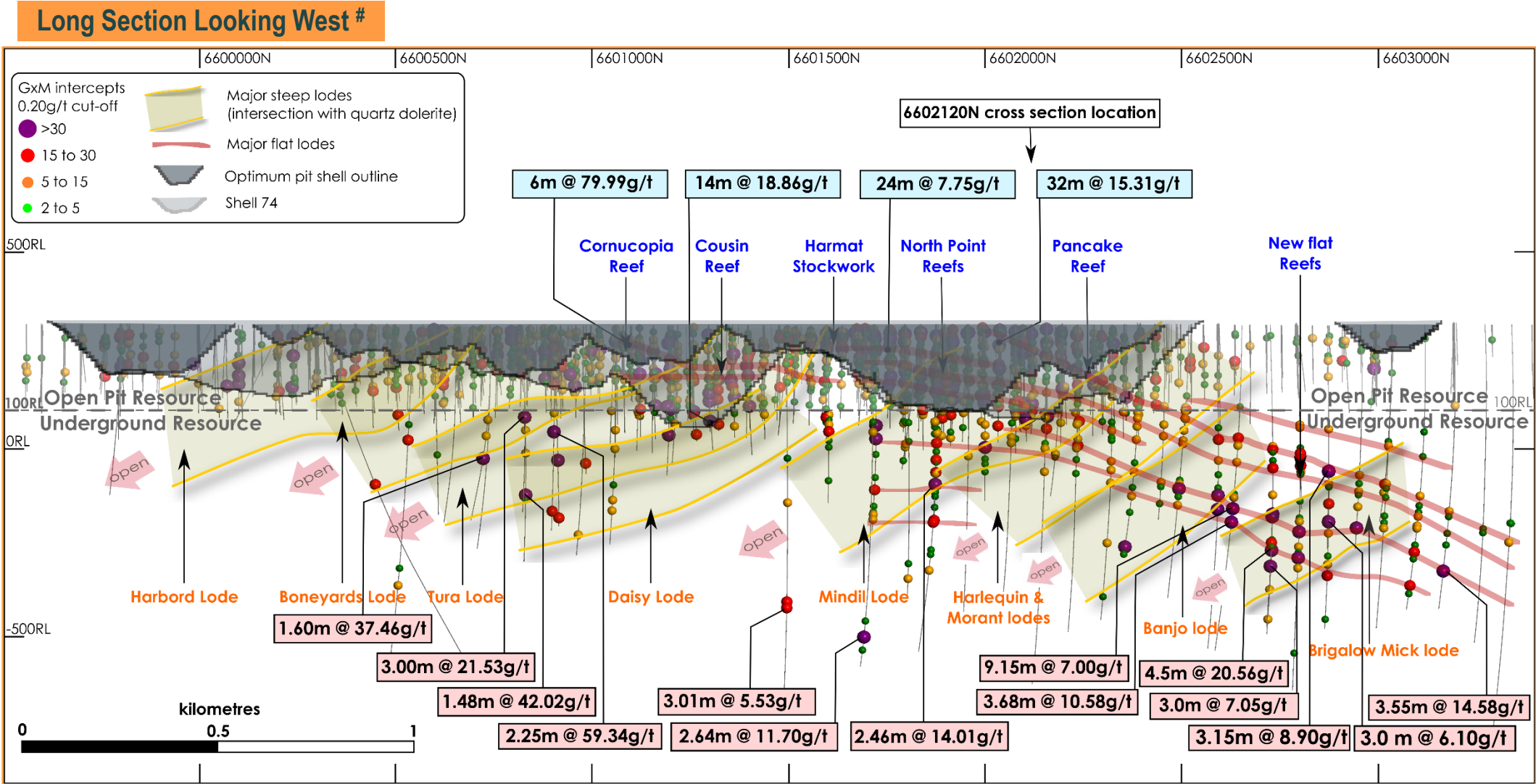


- **Global Resource[#] (Optiro Pty Ltd, December 2021)**
 - 1,684,000oz @ 1.6g/t Au
 - Still growing after 315,000m of RC & DD
 - Average discovery cost of \$40/oz
- **Comprises open pit and underground Resources**
 - Large open pit Resource (base load feed)
 - 1,025,000oz @ 1.3g/t (0.5g/t cut-off)
 - 739,000oz @ 2.0g/t (1.0g/t cut-off)
 - Bombora Underground Resource
 - 659,000oz @ 2.6g/t (1.0g/t cut-off)
 - 501,000oz @ 3.6g/t (1.8g/t cut-off)
 - 314,000oz @ 5.1g/t (3.0g/t cut-off)
 - Rapidly growing high-grade supplementary feed
- **Change the cut-off, change the grade**

The flexibility to transition from open pit to underground mining where it is most profitable to do so

[#] Appendix 1, ASX Release 20 December 2021 (Optiro Pty Ltd)

Bombora: High-grade near Surface, High-grade at Depth



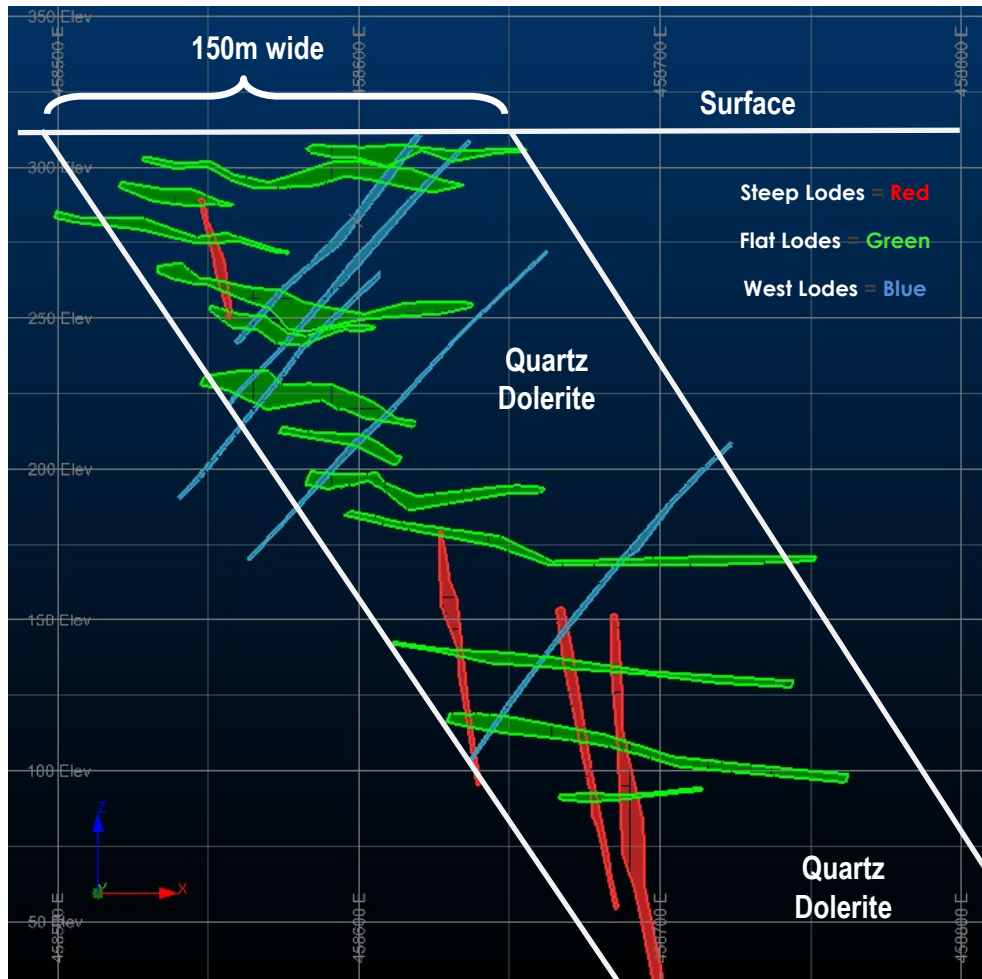
Large-scale with kilometric continuity Open all directions Amenable to open pit and underground mining

#ASX Release 11/04/2022

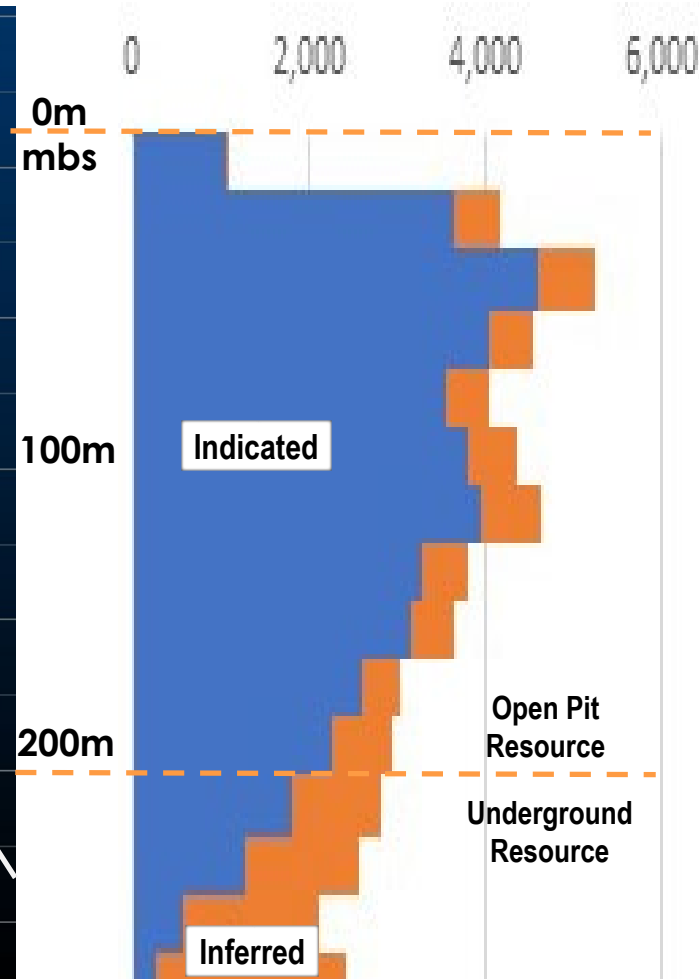
A Favourable Configuration for Open Pit Mining



Bombora: Cross section along 6602120mN



Ounces per vertical metre

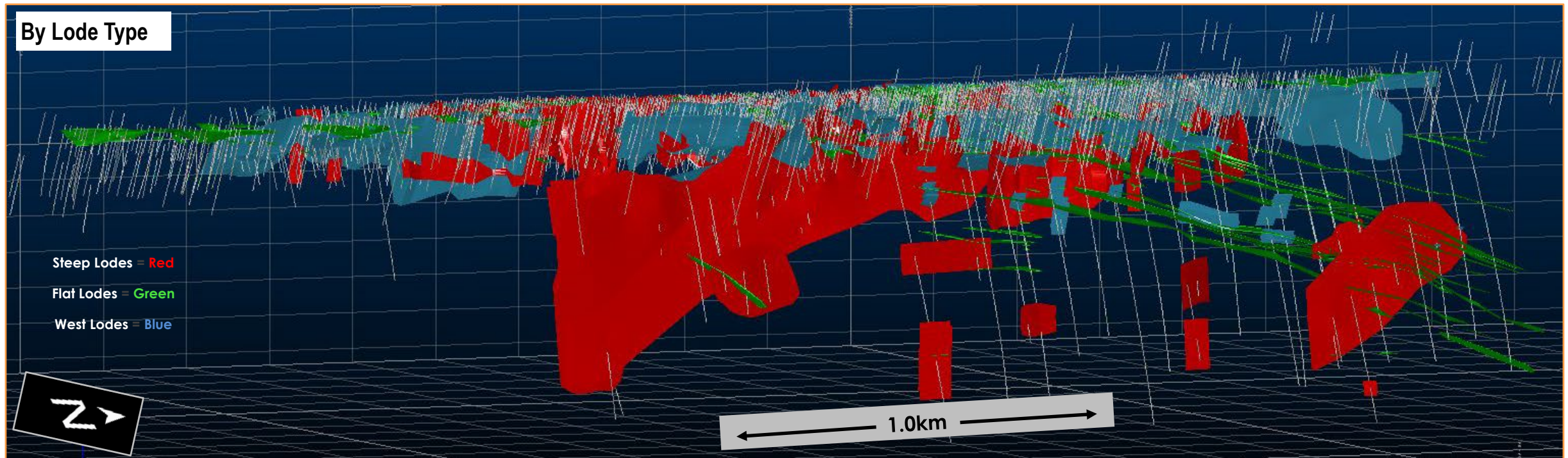


- Three regular (predictable) lode orientations in the upper part of a thick dolerite in a 150m-wide zone that extends over 4km distance
- Kilometric continuity (all lodes) significantly de-risks future mining**
Individual lodes up to 2km long!
- The concentration of lodes results in high gold endowment (~4,000oz per vertical metre in open pit area[#])
- Flat lodes** (2m - 15m true width)
Steep lodes (2m - 5m true width)
West-dipping lodes (1m - 3m true width)

Regular, Predictable Mineralised Faults (Lodes)



Bombora: Perspective View of RC and Diamond Drilling with all Mineralisation Wireframes

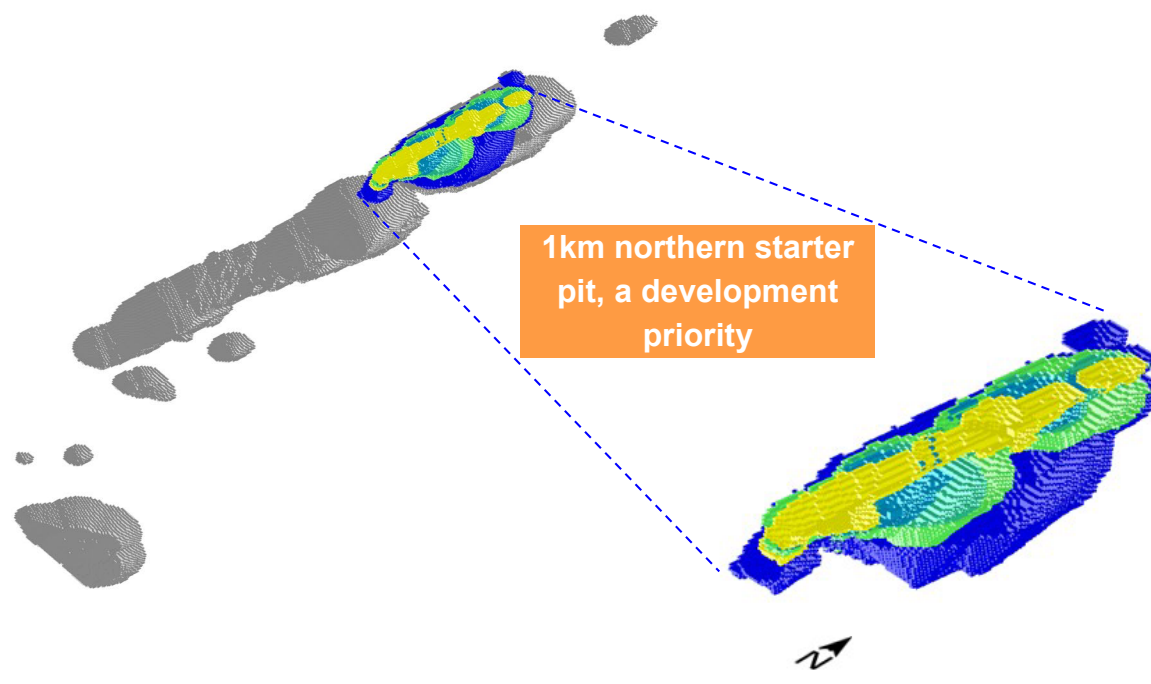


- **Strike-extensive lodes that hang together in 3-D in a regular (textbook) way**
 - Steep lodes plunge south (where mineralised faults intersect upper dolerite)
 - Flat lodes plunge gently north
 - West-dipping lodes plunge gently north
- **Current drill spacing**
 - 40m x 20m in open pit area (to ~200m below surface)
 - 80m-spaced sections below this (starting to close to 40m in selected high-grade areas to upgrade to Indicated)

#ASX Releases 20 December 2021



- April 2022 open pit study at Bombora points to a large, single open pit extending over 3km
- Early open pit stages generate strong pre-tax cash surplus that can fund deeper stages
- Underground mining studies will build on open pit studies (expected June 2022)
- An early northern starter open pit will enable early underground access (below, open pit design underway)
- Open pit technical and enviro studies to date indicate no barriers to development^



Bombora North "Starter Pit" Optimisation Staged Scenarios^

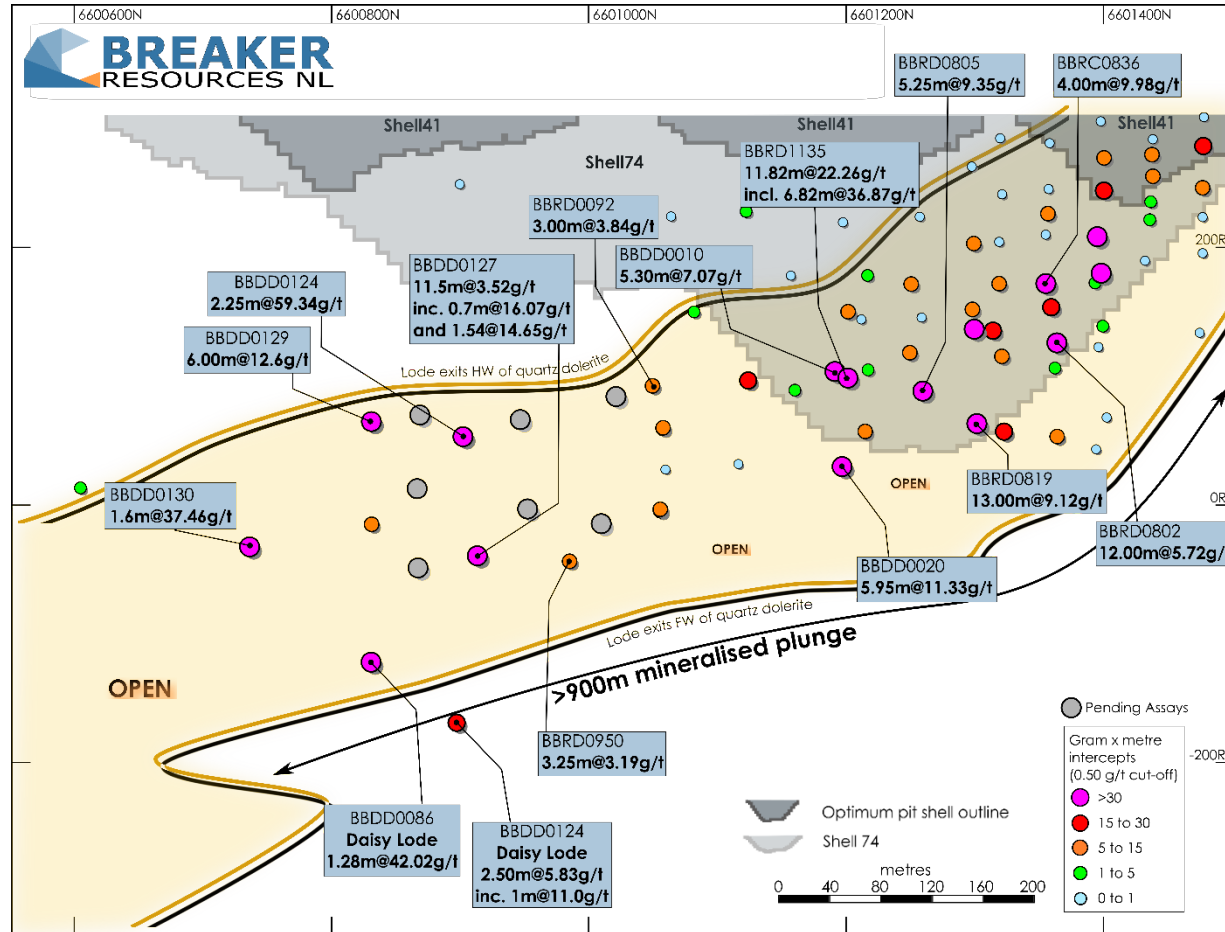
	Cumulative from Surface					
	Tonnes (Mt)	Diluted Grade (g/t Au)	Strip Ratio (waste:ore)	OPEX (A\$/oz)	Ounces (Koz)	Pre-Tax Cash Surplus (A\$M)
Stage 1 (40m)	1.26M	1.55	3.1	968	63	90
Stage 2 (80m)	2.29M	1.76	4.1	910	129	193
Stage 3 (120m)	2.78M	1.72	5.4	995	154	218
Stage 4 (160m)	3.47M	1.69	6.9	1108	188	246
Stage 5 (200m)	5.56M	1.63	10.8	1405	291	299

[^] Refer ASX Release 11/04/2022 and Cautionary Statements

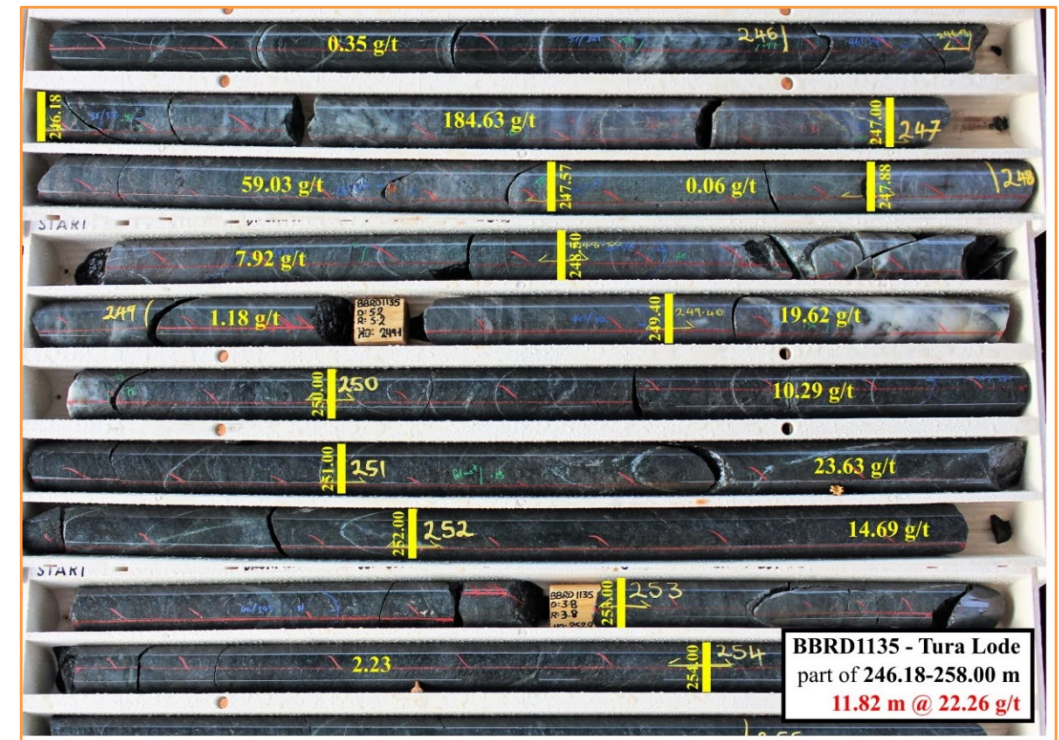
Steep Lodes: A Favourable Configuration for UG Mining



Tura Lode long-section (steep lode)¹



- Tura lode – high-grade continuity over 900m (open)
- Drilling underway to close drill-section spacing to 40m to upgrade to Indicated Resource status (assays pending)



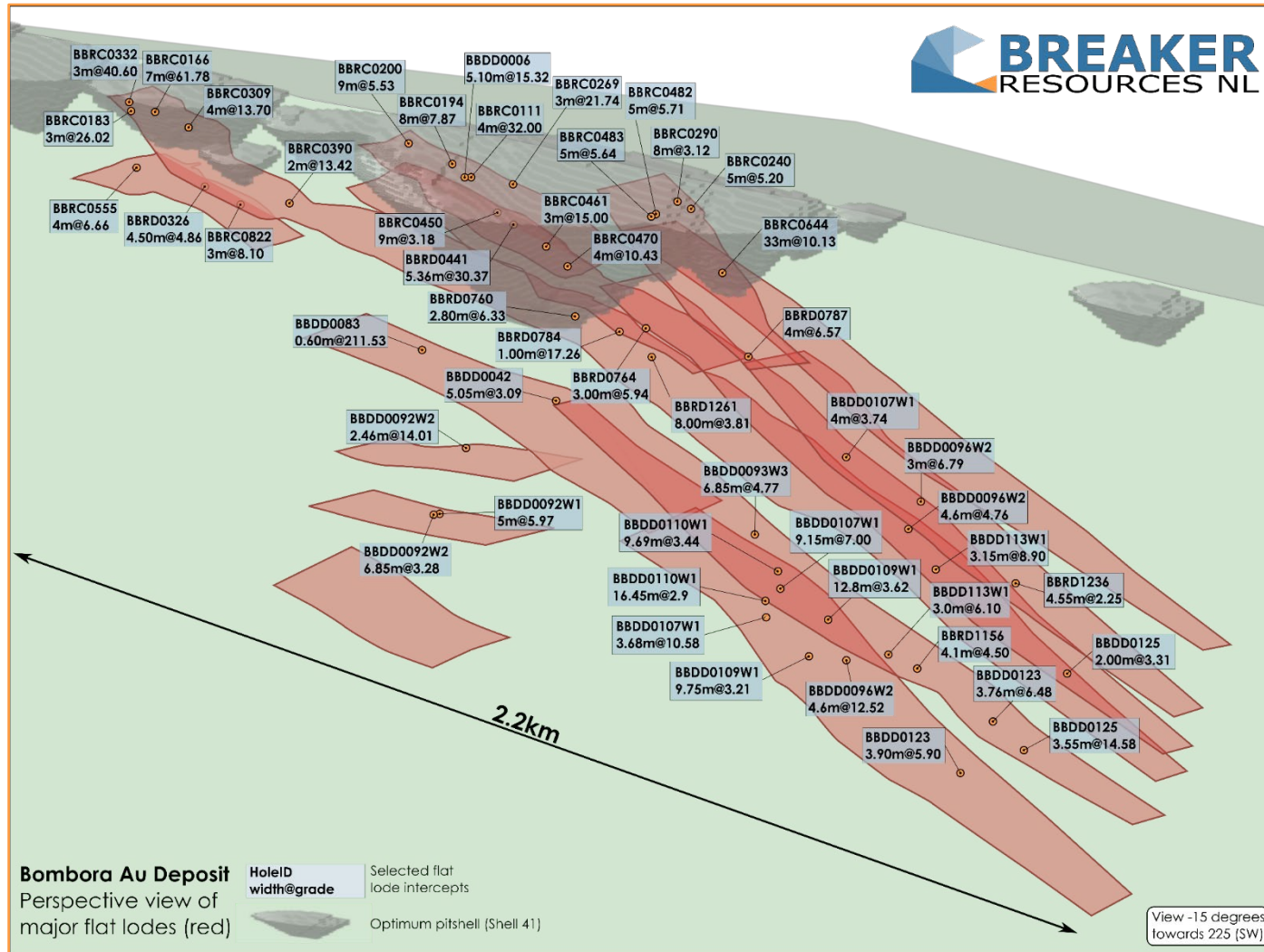
Tura Lode: BBRD1135 - 11.82m @ 22.26g/t Au²

¹ ASX Release 11 April 2022 ²ASX Release 29 April 2019

Flat Lodes: In a Favourable Configuration for UG Mining

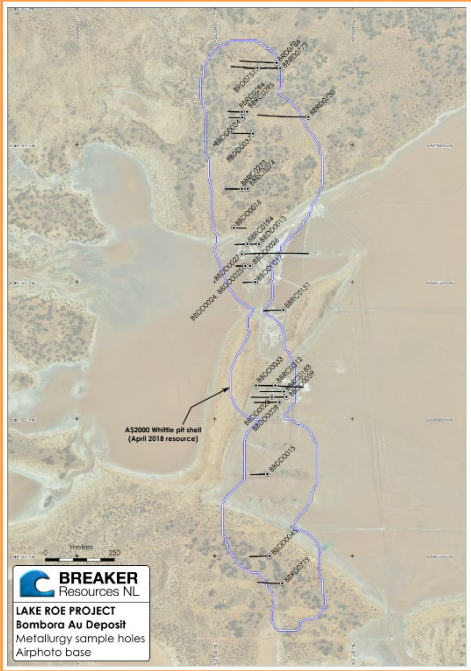
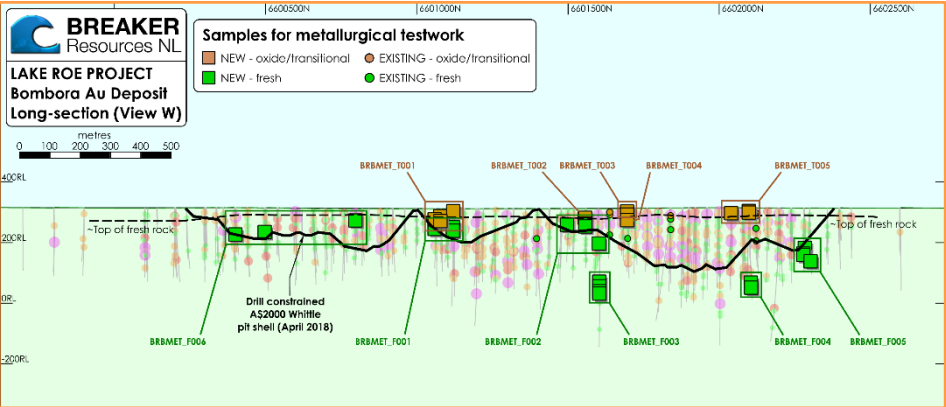


Bombora North: Perspective View of 2km-long Northern Flat Lode Array¹

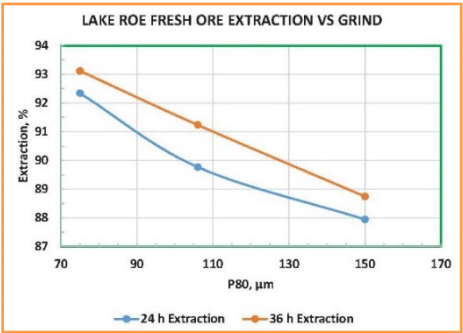
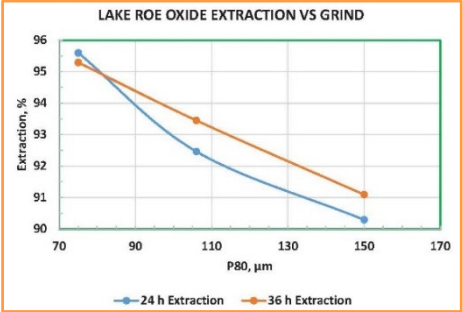


- 2.2km strike length of continuous high-grade, stacked flat lodes below the northern part of Bombora deposit
- 2m - 15m true width
- Grade, strike length and continuity favourable for underground mining immediately below planned open pit
- Upcoming drilling to close drill section spacing to 40m to upgrade to Indicated Resource status

¹ASX Releases 9 March 2021, 10 June 2021, 30 July 2021 & 11 October 2021



Metallurgical Samples Plan View



Gold Extraction vs Grind Size
using Saline Site Water

Feasibility-level Metallurgy Indicates Low Cost Processing¹

- Fresh ore likely to represent 90% or more of mineable Resource
- Excellent gold recovery¹
96%-99% in oxide and fresh (freshwater)
92% in saline site water
- High gravity gold 45%
- Moderate hardness – modest energy consumption
- Amenable to SAG milling/conventional CIL (no deleterious elements)

Parameter	Units	Oxide/Transition	Fresh
Comminution:			
Crusher Work Index (CWi)	kWh/t	15.5	15.9
Grind Size (P80)	µm		90
Bond Ball Work Index (BBWi)	kWh/t	14.3	15.5
Abrasion Index (Ai)	g	0.14	0.3
Gold Recovery:			
Gravity recoverable gold	%	45	45
Leach total residence time	hr	30	
Reagents:			
Lime	kg/t	17	7.6
Cyanide	kg/t	0.8	0.45

Nominal Process Design Criteria Based on Feasibility-level Metallurgy

¹ASX Releases 18 October 2017 and 15 January 2018

Valuable Free-Carried Lithium Interest

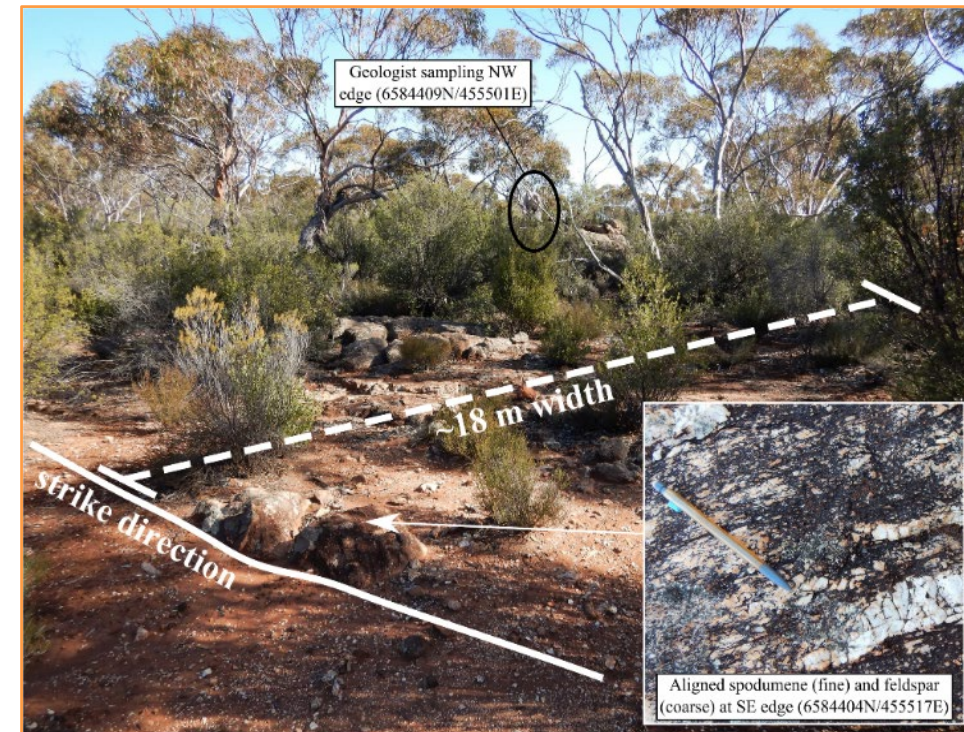
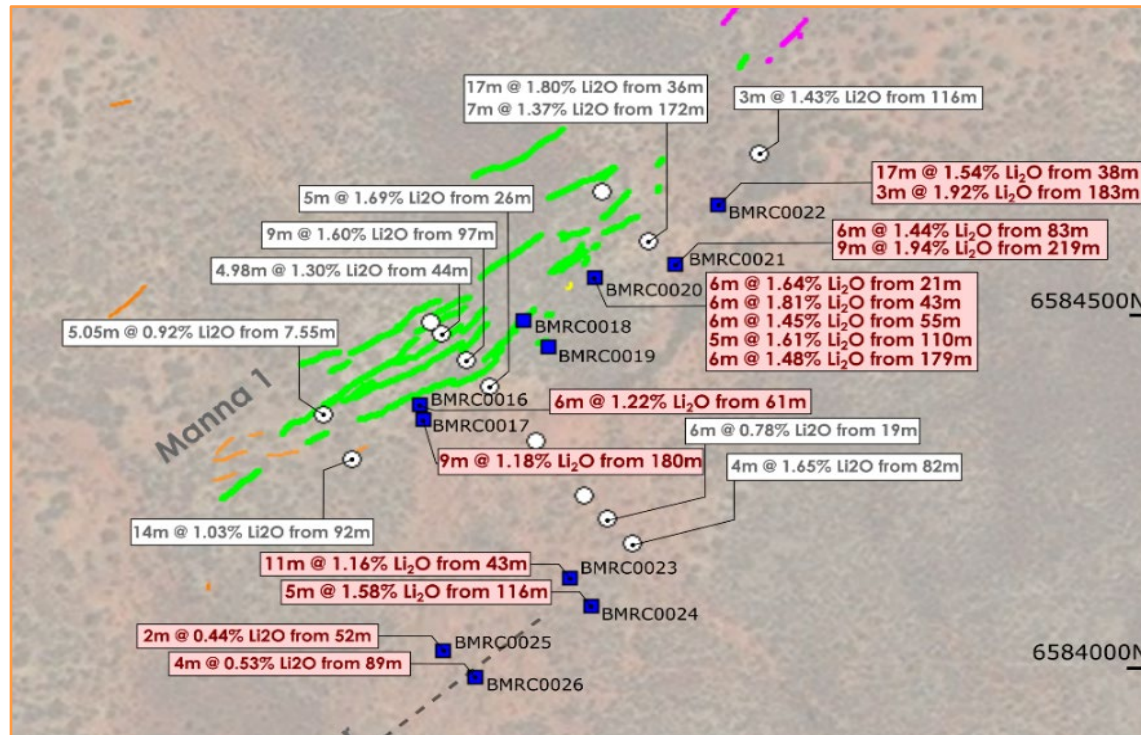


High-grade spodumene discovery within Lake Roe Gold Project

Joint Venture with Global Lithium Resources (affects ~10% of Lake Roe tenement package)

20% interest free-carried to completion of positive BFS...ongoing milestone payments of up to A\$20M

Manna Lithium Prospect Drill Hole Location Plan¹



A rapidly growing Lithium Resource - 10Mt @ 1.14% Li₂O Resource announced 17/2/2022*

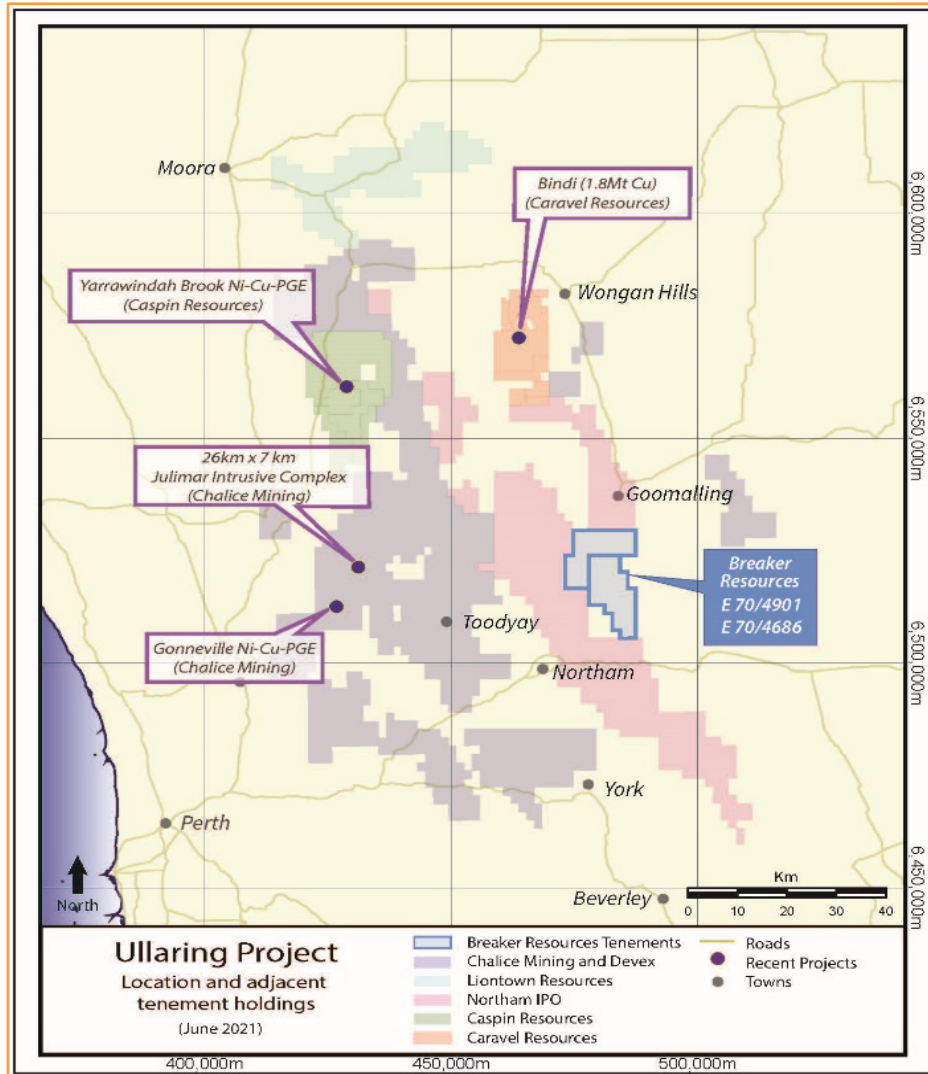
20,000m RC drilling program underway

Upcoming 6,000m diamond drilling program

¹ASX Releases 26/11/2021; ²ASX Release 31/12/2021;

³ASX Release 17/02/2022 – see Appendix 2

Ullarring Project: Another Significant Virgin Discovery in Wait?



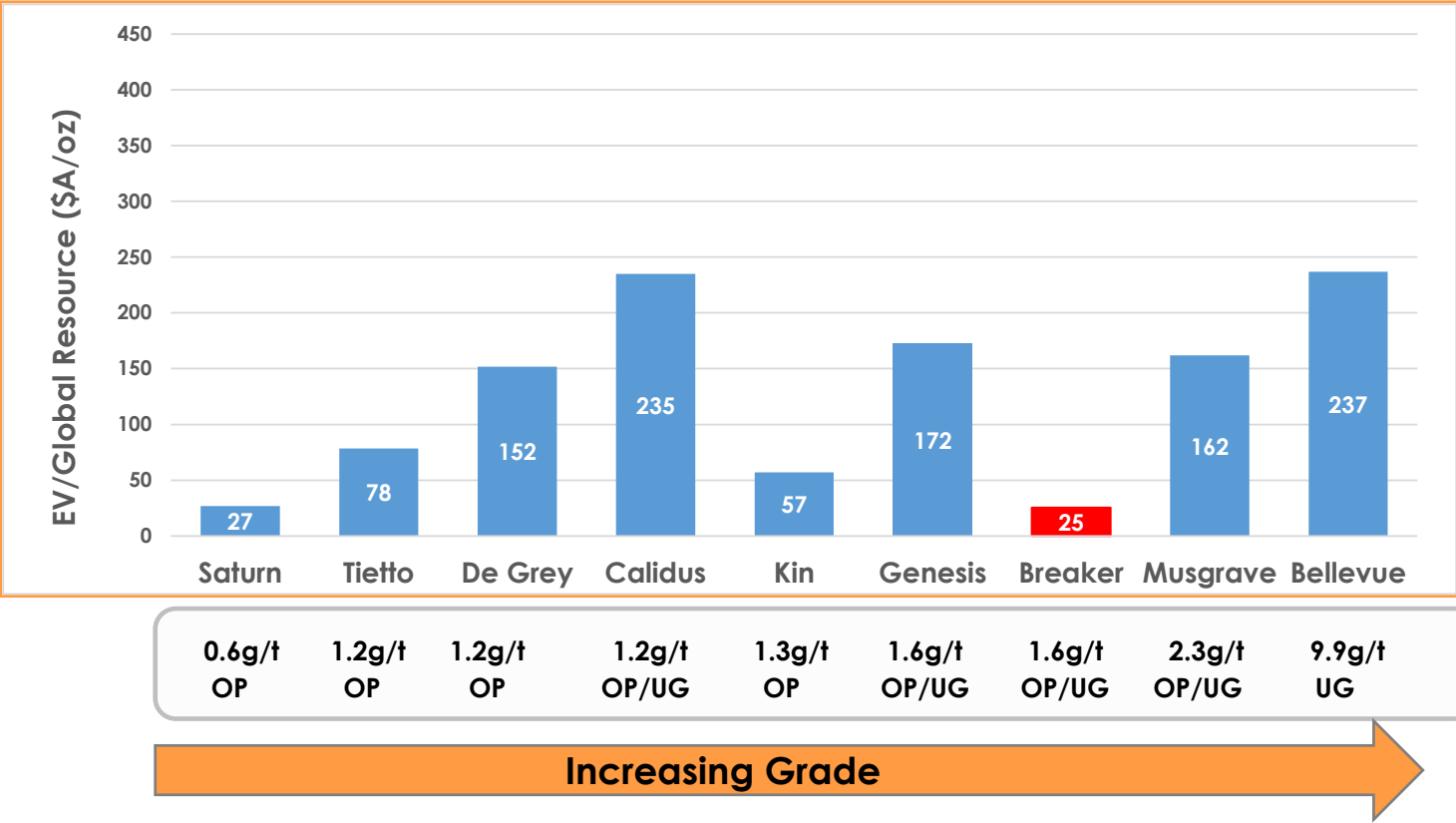
- **Pegged in 2014, now part of a new mineral province**
A 228km² project located 100km east of Perth
Located 45km east of large Julimar discovery (Chalice Mining)
- **Indications of a Large Gold-Copper-(Tungsten) System**
 - Historical drill intersections incl. 61m at 0.81g/t Au & 0.19% Cu* from surface without enough drilling to establish size potential
 - Intersections like this do not occur in isolation
 - Large untested 15km x 10km groundwater tungsten anomaly (CSIRO) along strike within project area
 - Located along strike from 1.8Mt Cu Resource at Bindi (Caravel Resources)
- **Drill-ready Ni-PGE targets in Undrilled +20km Mafic-ultramafic belt**
 - Ni-PGE soil and regolith anomalies
 - Untested ground EM targets
- **Eight land access agreements executed**
Planning to start drilling late June Quarter 2022 subject to permitting

* Open File Report A64958 Sipa Exploration NL 2002



- BRB: A valuation anomaly poised for re-rate
- A quality gold project and future mine, with valuable non-core assets

Enterprise Value per Global
Resource Ounce (A\$/oz)*



* See Appendix 3



- A growing 1.7Moz Greenfields Gold District and future mine in the World's No.1 Ranked Mining Jurisdiction
- A 3km-long single open pit that will transition to UG
- Well funded with \$25m in Cash and ASX-listed Shares, proven management & strong institutional support
- Operational focus on early production and ongoing growth
A track record of cost-effective Resource growth since 2018

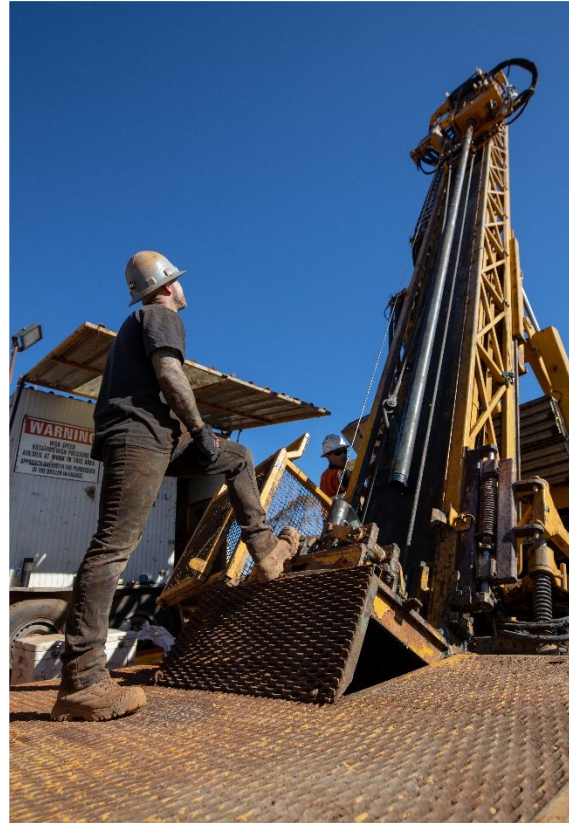
- Upcoming Catalysts & Value Drivers

- Underground mining study late June 2022
- Drilling ramp-up & high-grade Resource growth/upgrade
- Resource update planned Q4 2022
- Manna drilling and Resource growth
- Upcoming drilling at Ularring

- Value Proposition

- Lake Roe Gold: A quality gold project, a valuation anomaly poised for re-rate
- Manna Li: 20% free-carried interest plus milestone payments arguably justify BRB's current Enterprise Value (EV)
- Ularring Project in SW Yilgarn arguably justifies BRB's current EV

Thank You



**Resources Rising Stars
Gold Coast Conference
7-8 June 2022**



**Tom Sanders
Managing Director**

Appendix 1: Lake Roe Mineral Resource[#]



Lake Roe Global Base Case	Cut-off Grade	Category	Tonnes	Grade	Ounces
Bombora Open Pit above 100mRL (87% Indicated)	0.5	Indicated	15,153,000	1.46	712,000
		Inferred	2,703,000	1.3	111,000
		Subtotal	17,856,000	1.4	824,000
Bombora Underground below 100mRL (10% Indicated)	1.0	Indicated	710,000	2.88	66,000
		Inferred	7,286,000	2.5	594,000
		Subtotal	7,996,000	2.6	659,000
Total Bombora		Total	25,852,000	1.8	1,483,000
Crescent-Kopai	0.5	Inferred	4,073,000	1.0	132,000
Claypan	0.5	Inferred	2,004,000	1.1	69,000
		Grand Total	31,929,000	1.6	1,684,000

Table 1: Lake Roe Mineral Resource using 0.5g/t and 1.0g/t cut-off grades[#]

Bombora Mine Planning Subset	Cut-off Grade	Category	Tonnes	Grade	Ounces
Open Pit above 100mRL	0.8	Indicated	9,588,000	1.94	599,000
		Inferred	1,611,000	1.7	89,000
		Subtotal	11,199,000	1.9	688,000
Underground below 100mRL	1.8	Indicated	410,000	4.04	53,000
		Inferred	3,979,000	3.5	448,000
		Subtotal	4,388,000	3.6	501,000
Total Bombora		Total	15,587,000	2.4	1,189,000

Table 2: Bombora Mineral Resource Subset (0.8g/t and 1.8g/t gold cut-offs) [#]

[#]ASX Release 20 December 2021

Appendix 2: Manna Lithium Resource*



Resource Category	Tonnes (Mt)	Li ₂ O (%)	Ta ₂ O ₅ (ppm)
Inferred	9.9	1.14	49
Total	9.9	1.14	49

Notes

- *Reported above a cut-off grade of 0.55% Li₂O*
- *Tonnages and grades have been rounded to reflect the relative uncertainty of the estimate*
- *GL1 has an 80% interest in the Manna Lithium Project*

*ASX Release 17 February 2022

Appendix 3: Peer Comparison Data



	STN	TIE	DEG	CAI	KIN	GMD	BRB	MGV	BGL
Shares (Appendix 2A/3B)	23/03/2022	11/04/2022	15/03/2022	2/06/2022	4/01/2022	27/05/2022	24/09/2020	19/11/2022	10/05/2022
Price (ASX close)	2/06/2022	2/06/2022	2/06/2022	2/06/2022	2/06/2022	2/06/2022	2/06/2022	2/06/2022	2/06/2022
Debt (Quarterly Cashflow Report)	26/04/2022	28/04/2022	29/04/2022	28/04/2022	20/04/2022	28/04/2022	2/05/2022	29/04/2022	22/04/2022
Cash (Quarterly Cashflow Report)	26/04/2022	28/04/2022	29/04/2022	28/04/2022	20/04/2022	28/04/2022	2/05/2022	29/04/2022	22/04/2022
Resources (ASX Announcement)	28/01/2021	12/07/2021	23/06/2021	2/10/2021	17/05/2021	29/03/2021	20/12/2021	31/05/2022	8/07/2021

*ASX Release 17 February 2022