

## INVESTOR PRESENTATION

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Gladiator Resources Ltd (**ASX: GLA**) (**Gladiator** or the **Company**) is pleased to release an updated investor presentation.

Following the recent completion of its acquisition of Zeus Resources (T) Ltd. (**Zeus**) ([See ASX Release 24 May 2022](#)) the presentation now includes reference to the Company's Tanzanian Uranium projects.

**-ENDS-**

Released with the authority of the Board.

For further information please visit: [www.gladiatorresources.net](http://www.gladiatorresources.net)

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### **About Gladiator Resources**

Gladiator is an ASX listed (ASX: GLA) exploration and mining company with a focus on gold and uranium.

The Company was recently granted seven exploration licenses covering over 1,764km<sup>2</sup> of highly prospective exploration tenements located in Tanzania, East Africa.

Gladiator also has three gold projects in Australia including Marymia located in Western Australia and Rutherglen and Bendoc which are each located in Victoria.

All the Company's projects are located in areas that have experienced significant exploration attention and investment whilst also recording highly encouraging results. Victoria, in particular, is currently experiencing a revival in exploration and production which is attracting significant investment attention both domestically and abroad. The Company's primary focus is to advance its current portfolio of projects whilst also evaluating other opportunities that are complimentary.

[gladiatorresources.net](http://gladiatorresources.net)

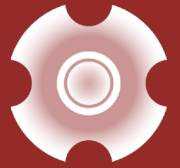


# Investor Presentation

Focus On Underexplored Gold and Uranium Mining Opportunities

June 2022

# Important Information



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## FORWARD LOOKING STATEMENTS

Various statements in this presentation constitute statements relating to intentions, future acts and events. Such statements are generally classified as "forward looking statements" and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed herein. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates" and similar expressions are intended to identify forward-looking statements. GLA caution shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of GLA only as of the date of this presentation. The forward-looking statements made in this presentation relate only to events as of the date on which the statements are made.

## COMPETENT PERSON'S STATEMENT

### Tanzania

The information in this announcement relating to Exploration Targets, Exploration Results and Mineral Resources for the Tanzanian Projects has been compiled by Mr Andrew Pedley who is a member in good standing with the South African Council for Natural Scientific Professions (SACNASP). Mr Pedley is an Associate with the MSA Group of Johannesburg who are providing consulting services to Gladiator Resources Ltd. Mr Pedley has sufficient experience that is relevant to the types of deposits being explored for and qualifies as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code 2012 Edition). Mr Pedley consents to the inclusion in this document of the matters based on the information in the form and context in which it appears. Mr Pedley does not hold any securities in the company, either directly or indirectly.

### Bendoc and Rutherglen

The information in this report that relates to exploration results and future planning was reviewed by Max Rangott, of Rangott Mineral Exploration Pty Ltd. Mr Rangott is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and the Australian Institute of Geoscientists (AIG) and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a competent person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Rangott consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

### Marymia

The information in this report that relates to Exploration Results is based on information compiled by Mr Philip Ash of Ash Geological Services. Mr Ash is a member of the Australian Institute Of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and type of deposits under consideration, and to the activities being undertaken, to qualify as a Competent Person as defined in the 2012 edition of Joint Ore Resources Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Ash consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

# Investment Highlights



An exciting exploration future to deliver shareholders value over time

## Transformative acquisition of Tanzanian uranium tenements

- ✓ Well-known and well documented uranium tenements
- ✓ Gladiator believes it has secured some of the best uranium ground in East Africa which may deliver shareholders great value over time
- ✓ Tanzania is a favourable Mining Destination

## Renewed investor focus globally on uranium stocks

- ✓ Clean Energy Transition story a dominant theme in the mining and exploration sphere
- ✓ Consensus bullish long-term outlook for uranium due to decarbonisation movement
- ✓ Current global uncertainty creating security of supply concerns
- ✓ Years of global underinvestment have led to rising prices
- ✓ Significant reductions in global stockpiles during pandemic

## An opportunity to hold quality advanced gold projects within the medium term

- ✓ Rutherglen and Bendoc offer near term drill targets that could generate new discoveries and gold resources at a time of revival in gold exploration within Victoria
- ✓ Rutherglen project capable of significant scale > Total gold potential of between 260,000oz and 529,000oz<sup>1</sup>
- ✓ Bendoc project could be brought to JORC standard relatively quickly

## Diversified but complementary projects

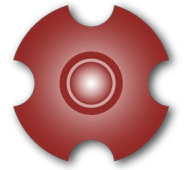
- ✓ Three (3) quality Gold projects in Australia
- ✓ Seven (7) highly prospective Uranium projects in Tanzania, all 100%-owned by GLA
- ✓ Minjingu Tenement in Tanzania also prospective for Phosphate

<sup>1</sup> see ASX release 28 September 2020 for detailed information



# Tanzanian Uranium Projects

An extensive portfolio of highly prospective tenements



## Minjingu – (Uranium & Phosphate) 100% Gladiator

- ✓ Covers 296.9km<sup>2</sup> and located in northern Tanzania, 106km SW of Arusha
- ✓ Project area possesses solid infrastructure
- ✓ Originally discovered by Uranerzbergbau GmbH
- ✓ Sources of uranium are thought to be granites or organic phosphate or black shale

## Liwale – (Uranium) 100% Gladiator

- ✓ Covers 195km<sup>2</sup> and located outside of the Nyerere National Park
- ✓ Previously owned by Mantra Resources and Uranium One
- ✓ Arrangements are continuing to secure historical exploration data

## Mkuju – (Uranium) 100% Gladiator

- ✓ Covers 678.73km<sup>2</sup> and covers well known anomalies of Grand Central, Likuyu South and Likuyu North
- ✓ JORC Resource of 7.7mt @ 267ppm<sup>1</sup>
- ✓ Tenements at closest point <30km from Uranium One's Mkuju River Project that contains a JORC Resource in indicated and measured categories of 124.6Mlbs@310ppm<sup>2</sup>

## Foxy – (Uranium) 100% Gladiator

- ✓ Covers 299.70km<sup>2</sup> and previously owned by Western Metals
- ✓ Known to contain uranium mineralisation similar to the Mkuju region
- ✓ At its closest point, approximately 25km from the Mkuju tenements

## Eland – (Uranium) 100% Gladiator

- ✓ Covers 294.70km<sup>2</sup> and was previously owned by Western Metals
- ✓ Known to contain uranium mineralisation

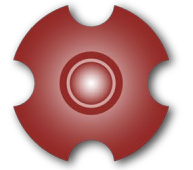


<sup>1</sup> see ASX release 29 April 2022 for detailed information

<sup>2</sup> See Uranium One release 31 December 2016

# Tanzanian Uranium Projects

An opportunity to invest in some of the best uranium ground in East Africa



In August 2021, Gladiator agreed to acquire Tanzanian Company Zeus Resources Tanzania Ltd. (Zeus Resources). Zeus holds over 1,170km<sup>2</sup> of highly prospective exploration tenements located in Tanzania, East Africa.

Applied for and granted seven (7) Tanzanian Exploration Licenses by the Tanzanian Mining Commission for projects situated in Northern Tanzania (Minjingu), and Southern Tanzania (Mikuju, Liwale, Foxy and Eland).

Tenements previously owned by Uranium One, Uranex, Mantra Resources, Western Metals and Uranium Resources.

Substantial data is believed to exist in respect to most of the tenements based on historical work completed by previous owners.

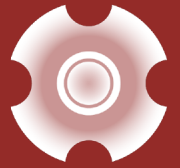
In March 2022, specialist mining team, The MSA Group, appointed to accelerate Tanzanian Uranium projects.  
In April, MSA delivers JORC 2012 MRE for Likuyu North Deposit, Mkuju.

Gladiator's flagship Mkuju Uranium project and its Minjungu project are expected to be the focus of activities for the rest of 2022.

In May 2022, Gladiator completes acquisition to acquire 100% of Zeus Resources.

# Uranium and Tanzania

Exploring for an attractive commodity in a favourable mining jurisdiction



Current global uncertainty creating security of supply concerns



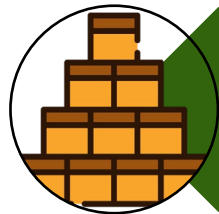
Tanzania is a favourable Mining Destination



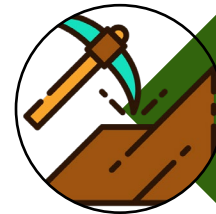
Many years of global underinvestment have led to rising prices



The Tanzanian government is encouraging investment



Significant reductions in global stockpiles during pandemic



Significant mineral reserves driving strong growth and the presence of several Australian companies



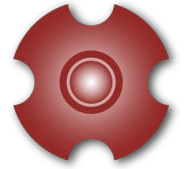
Environmental concerns with fossil fuels and technological advancement leading to a growth in nuclear energy



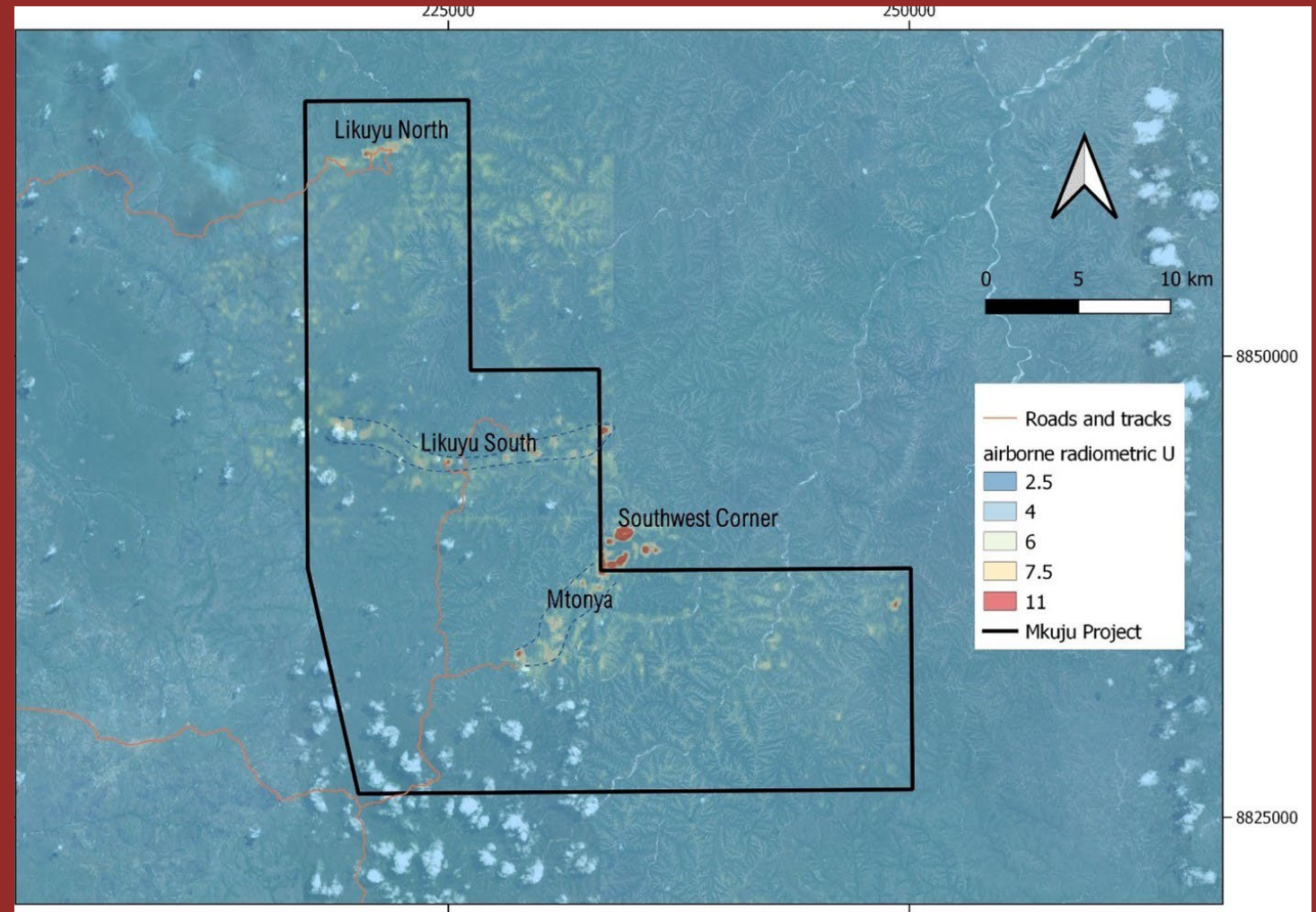
British background and legal system fosters business opportunity

# Mkuju - Uranium

## An outstanding value add opportunity

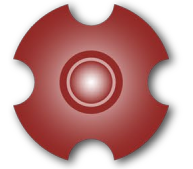


- The greater part of the 678 km<sup>2</sup> project area is prospective for uranium
- Numerous radiometric anomalies are present, some of which have been the attention of previous exploration
- MSA carrying out a compilation and interpretation of all existing data which includes airborne radiometric data drilling data and geological mapping
- The intention is to prioritise areas for surface exploration and define drill targets during 2022





# Mkuju - Uranium



## Material Resource reported at Likuyu North Deposit<sup>1</sup>

- JORC 2012 Mineral Resource Estimate (MRE) completed for Likuyu North Deposit<sup>1</sup>
- Total of 7.7 Mt with average grade 267 ppm U<sub>308</sub> containing 4.6 Mlbs U<sub>308</sub> using a 100ppm cutoff
- MRE includes an indicated Resource of 3.1 Mt with an average grade of 333 ppm U<sub>308</sub> containing 2.3 Mlbs U<sub>308</sub> within 140m of surface
- Likuyu North discovered in 2010 and was the first of several targets drilled
- Highlights the potential for similar discoveries in 678 km<sup>2</sup> Mkuju Project

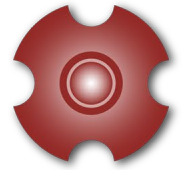
100 pm U3O8 cut off	Tonnes (millions)	grade U3O8 ppm	contained U3O8 Mlbs
Indicated	3.1	333	2.3
Inferred	4.6	222	2.3
Total inferred + indicated	7.7	267	4.6

200 pm U3O8 cut off	Tonnes (millions)	grade U3O8 ppm	contained U3O8 Mlbs
Indicated	1.9	448	1.9
Inferred	1.9	326	1.4
Total inferred + indicated	3.8	387	3.2

1. Effective date 27 April 2022
2. Note that these are not in addition to each other, the 200 ppm cut-off MRE is a portion of the 100 ppm cut-off MRE.
3. The MRE assumes open pit mining within a conceptual pit shell based on a USD70/lb U3O8 and 88% recovery.
4. Figures have been rounded to the appropriate level of precision for the reporting of Mineral Resources, totals may not add-up exactly
5. The MRE are stated as in situ dry metric tonnes.

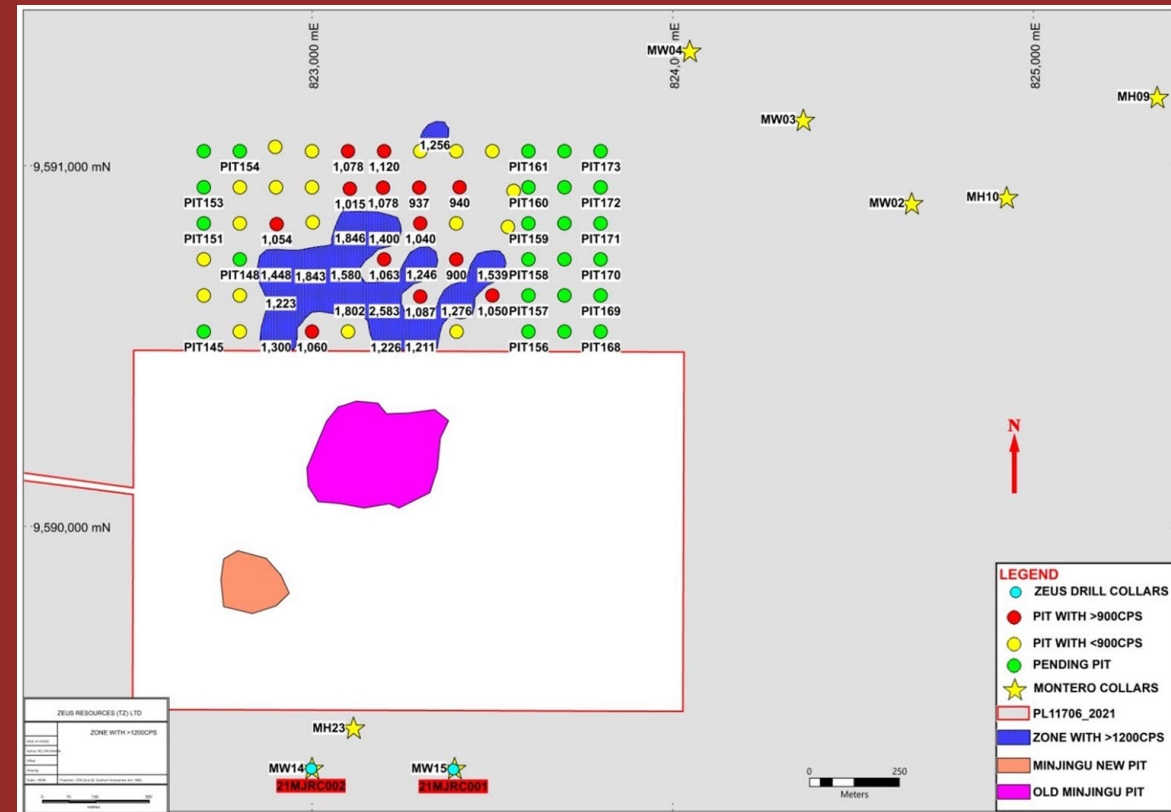
<sup>1</sup> see ASX release 29 April 2022 for detailed information

# Minjingu – Uranium & Phosphate



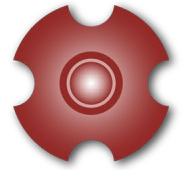
## Historical results underpin exploration potential

- Sources of uranium thought to be granites or organic phosphate or black shale
- Geological team working towards obtaining all historical exploration data
- Area currently contains phosphate mining and historically known to have high grade phosphate along with rare-earths and gold
- Historical Montero Mining & Exploration (TSX.V:MON) drilling results from 2007 were encouraging for Uranium mineralisation
- Project area possesses solid infrastructure such as quality tarmac roads, power lines, airport services
- Good year-round access allows exploration to continue during wet season



Map showing the position of the historic and recent drilling and the exploration pits. The area within the red box (PL11706\_2021) is the Minjingu Phosphate mine lease. The two new holes are those highlighted red south of the mine lease.

# Minjingu – Uranium & Phosphate



## Maiden drilling results confirm thick uranium mineralised layer

- Uranium mineralisation in first drillholes, whilst low grade, confirm presence of thick beds with uranium mineralisation
- Next steps will aim to identify areas with higher grades
- Company has completed :
  - priority drilling and radiometric survey (1,971.6 line km)
  - 50 exploration pits
- Anomalous area defined approximately 600m x 300m
- Assays pending
- Extensive radiometric anomaly ground-truthed by pitting program to guide new drill targeting
- Exploration expanded to the North of the Minjingu mining license with encouraging results

Table 1 - Results of the maiden drillholes at Minjingu

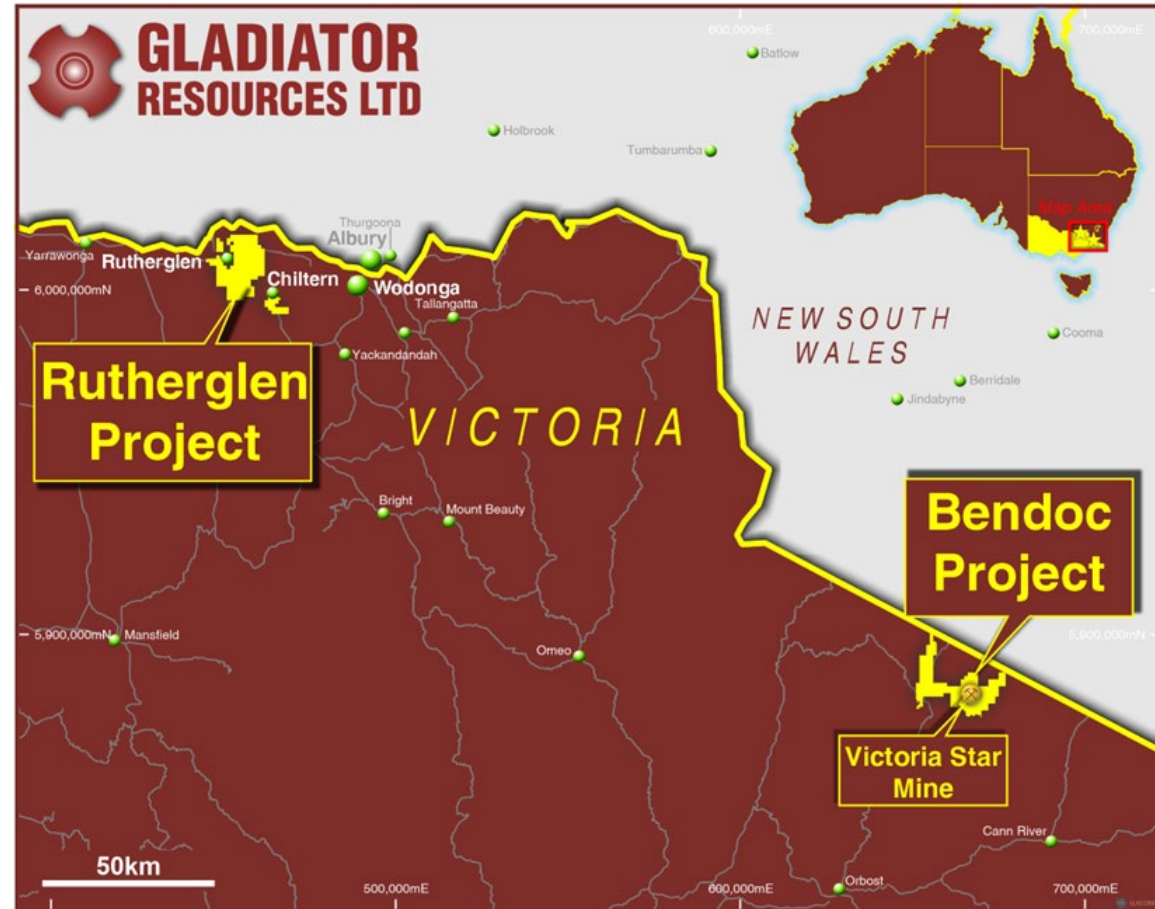
BHID	From (m)	To (m)	Interval (m)	Grade (U308 ppm)
21MJRC001	62	77	15	94
includes	73	77	4	122
21MJRC002	65	71*	6	91

Table 2 - Position of the Company's drillholes at Minjingu. All holes are vertical.

	East	North	Elevation (m)	Hole depth (m)
21MJRC001	0823392	9589326	~1000	93
21MJRC002	0822998	9589328	~1000	71

# Australian Gold Projects

Well-positioned to take advantage of the current gold market



## RUTHERGLEN EL6331

- Located 30km west of Albury, Victoria
- Covers an area of 199km<sup>2</sup> of what was historically the Chiltern and Rutherglen goldfields
- Gold production from this area estimated at approximately 1.4 Million ounces of gold up until 1920
- Minor amounts of gold produced since then from tailings retreatment and small-scale mining

## BENDOC EL006187

- Located in north Gippsland region of Victoria
- Covers an area of 220km<sup>2</sup> over historic Bendoc, Bonang and Clarkeville goldfields
- Several companies explored the region, conducting geochemical surveys and mapping
- The only systematic drilling carried by Zephyr Minerals NL between 1993 and 1996

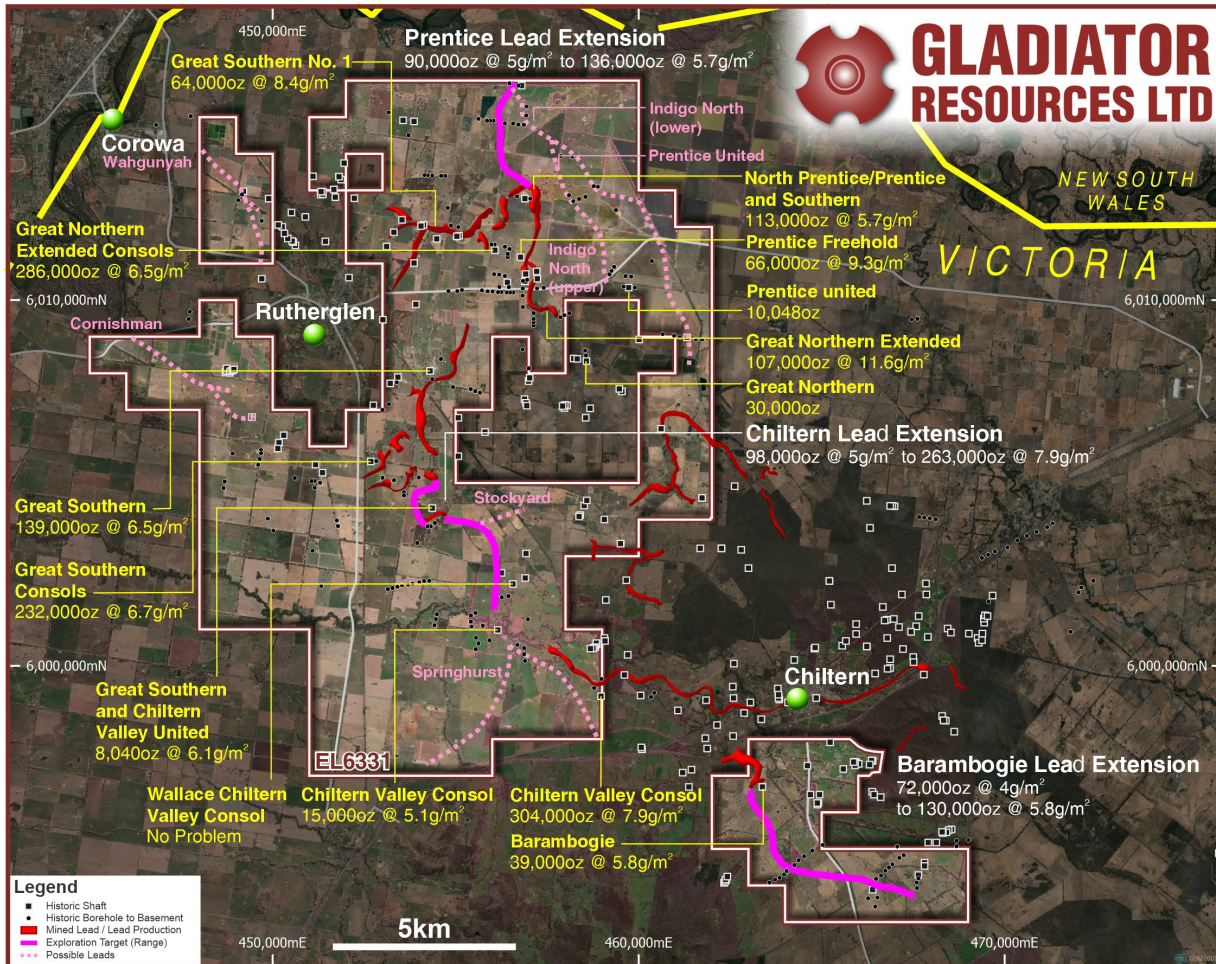
## MARYMIA E52/3104

- Located 250km northeast of Meekatharra in the Murchison Goldfield of Western Australia
- EL E52/3104 located at the north-east end of the ~50km long Plutonic Greenstone Belt.
- The Plutonic Belt hosts the world class Plutonic and Marymia gold mining centres.



# Rutherglen Gold Project

An exciting gold opportunity, now 100% owned by Gladiator



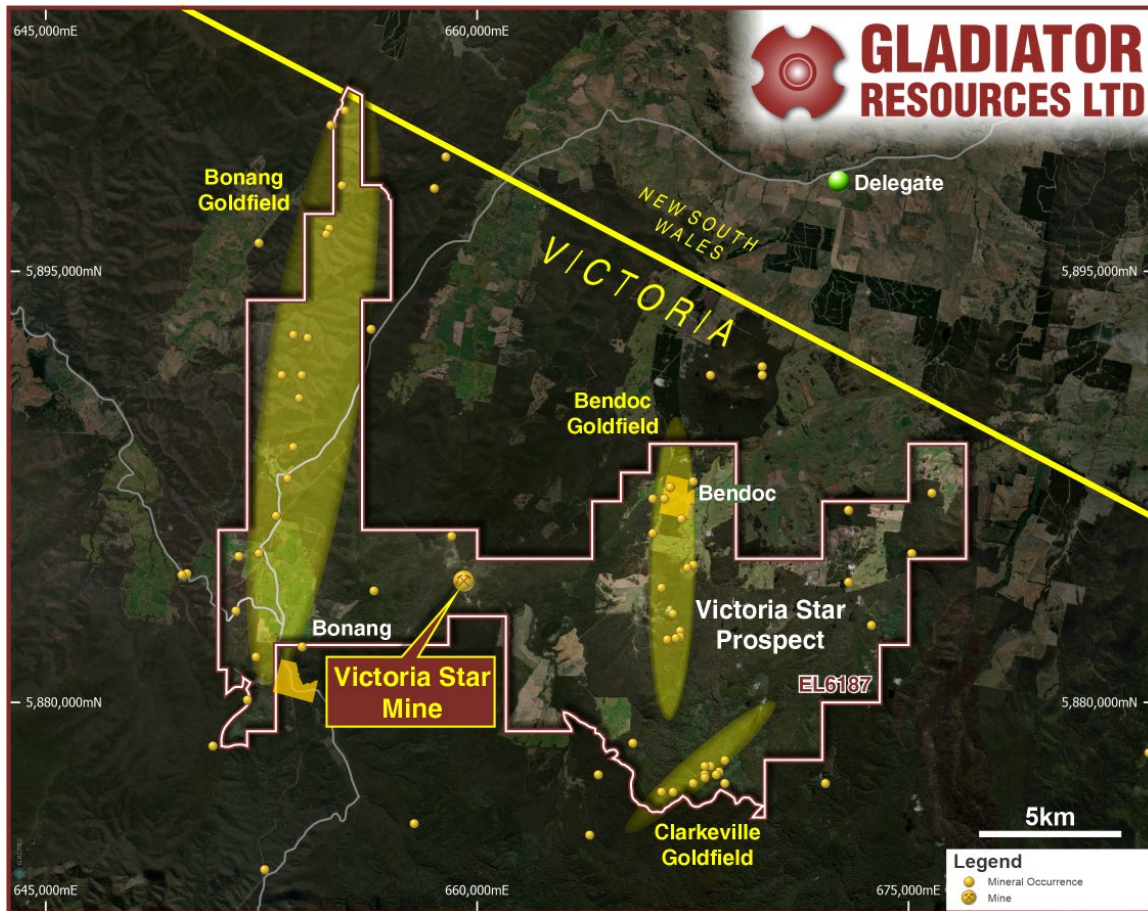
- Option exercised to acquire Rutherglen project.
- Gladiator now holds an exciting exploration target of between 260,000 and 529,000 oz gold<sup>1</sup>.
- Exploration Target is identified within some 16.8km of main lead system, demonstrating significant potential of this project.
- High-resolution airborne survey and aero magnetics completed in 2021.
- The detailed aeromagnetics allow for planning of initial drilling fences across several key lead targets.
- Access discussions are underway to commence drilling program once approvals obtained over this large and exciting opportunity.

<sup>1</sup> see ASX release 28 September 2020 for detailed information



# Bendoc Gold Project

A promising gold project on track to report its maiden JORC resource

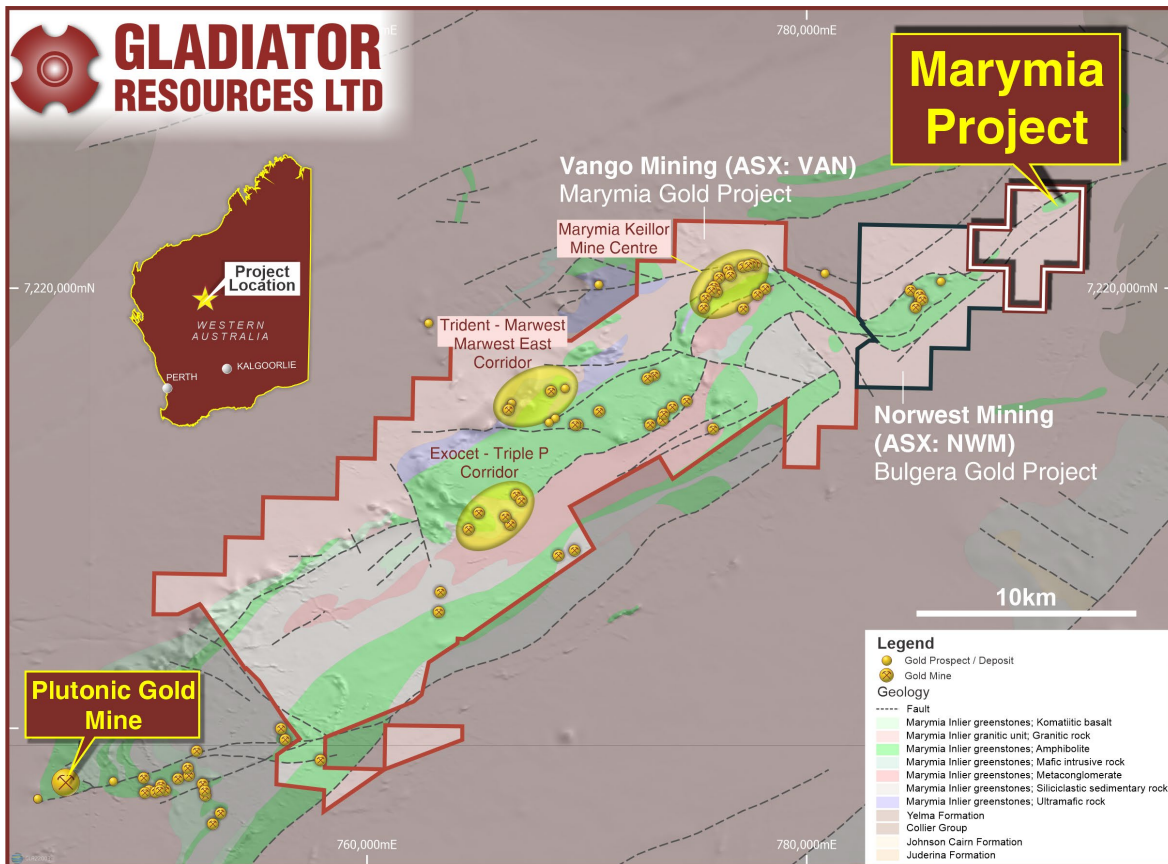


- Focus of initial work program is historic Victoria Star prospect.
- Previous exploration showed a large coincident gold – arsenic anomaly within a soil grid centered on the historic workings.
- Initial resource drilling program at Victoria Star prospect completed <sup>1</sup>
- Significant results [Au (g/t)] include:
  - **3m @ 3.08 g/t** from 73m (BCVSRC094), including **1m @ 6.33 g/t** from 74m
  - **10m @ 5.2 g/t** from 85m (BCVSRC094), including **2m @ 18.9 g/t** from 88m and **1m @ 29.3 g/t** from 88m
  - **21m @ 0.9g/t** from 18m (BCVSRC102), including **6m @ 2.29 g/t** from 30m and **1m @ 5.83 g/t** from 31m
- Work underway to upgrade existing non JORC Resource.
- Approvals underway to commence downhole survey of drill holes.

<sup>1</sup> see ASX release 11 November 2021 for detailed information

# Marymia Gold Project

Located in the world class Plutonic and Marymia gold mining centres



- The Company recently completed 239 soil samples (incl Field Duplicates) on 400m x 100m spacing over interpreted greenstone lithologies in the northern portion of the tenement.<sup>1</sup>
- Samples were submitted for multi element analysis using the ultrafine (<2 micron) method.
- Assay results indicate weak Au anomalism (peak 18.69 ppb Au) in the far north of E38/3104, located away from previous GSWA drilling.
- Assay results require more detailed interpretation but indicate an untested portion of a northern greenstone, require infill, and occur immediately along strike of AIC Mines (ASX: A1M) Marymia NE Prospect.

<sup>1</sup> See ASX release 23 May 2022 for detailed information.

# Current Position

## Gladiator poised to benefit from a strengthening commodities market



### TANZANIAN PROJECTS

- ✓ Tanzanian subsidiary Zeus granted seven Exploration Licenses
- ✓ Tenements well known and subject of substantial exploration expenditure by past owners
- ✓ Priority drilling and trenching program completed at Minjingu project in North
- ✓ Upgraded 2012 JORC Compliant Mineral Resource Estimate completed at Likuyu North Deposit, Mkuju<sup>1</sup>

### RUTHERGLEN

- ✓ Gladiator exercises option to acquire Rutherglen gold project
- ✓ Exploration target of 260,000 to 529,000oz at a grade range from 4 to 7.9g/m<sup>1</sup>
- ✓ High resolution airborne survey completed
- ✓ Review data identifies targets for follow up magnetics and drill testing
- ✓ Company undertaking further access discussions in order to potentially broaden the scope of any drill and exploration program and to commence drilling

### BENDOC

- ✓ Drill program at Victoria Star prospect completed
- ✓ Final surveys completed
- ✓ Results include<sup>3</sup>:
  - 3m @ 3.08 g/t from 73m (BCVSRC094), including 1m @ 6.33 g/t from 74m
  - 10m @ 5.2 g/t from 85m (BCVSRC094), including
  - 2m @ 18.9 g/t from 88m and 1m @ 29.3 g/t from 88m
  - 21m @ 0.9g/t from 18m (BCVSRC102), including
  - 6m @ 2.29 g/t from 30m and 1m @ 5.83 g/t from 31m

### MARYMIA

- ✓ Soil Sampling completed
- ✓ 239 Samples completed in northern portion of the tenement
- ✓ Results indicate weak Au anomalism (peak 18.69 ppb Au) away from previous drilling<sup>4</sup>

<sup>1</sup> see ASX release 29 April 2022 for detailed information

<sup>3</sup> see ASX release 11 November 2021 for detailed information

<sup>2</sup> see ASX release 28 September 2020 for detailed information

<sup>4</sup> see ASX release 23 May 2022 for detailed information



# Next Steps

Exploration and drilling activities expected to accelerate in 2022



## TANZANIA PROJECTS

- Exploration programs for Minjingu in the North and Mkuju in the South being finalised with expected near-term focus on flagship Mkuju
- Drilling in the South expected to commence at end of wet season with aim to expand existing resource
- Further historical data being collected for additional licenses already held

## RUTHERGLEN

- Finalise access discussions and seek approval for proposed program to commence drilling
- Planning of initial drilling fences across several key lead targets in 3Q22

## BENDOC

- An independent resource consultant will be engaged to work toward upgrading to a JORC compliant resource and to produce an accurate Geological Model
- Estimation of a mineral resource for the Victoria Star expected to be completed in 3Q22
- Approvals expected to commence downhole survey of drill holes in 3Q22

## MARYMIA

- Future work includes location and compilation of previous drill exploration data, more detailed interpretation and follow up of recent soil sampling and follow up RC drilling of historical RAB and AC drill results
- With increasing focus on its Victorian and Tanzanian Projects, the Company will assess the ongoing requirements of this non-core tenement

# Gladiator at a Glance



## Board of Directors

### Ian Hastings

#### CHAIRMAN

Ian is a corporate advisor with many years' experience in the field of finance, investment, securities markets compliance and regulation. He has almost 30 years' experience in the finance industry and regulatory bodies. He is a former Member of the ASX and former Principal of several ASX Member Stockbrokers. Ian is a Practitioner Member (Master Stockbroking) of the Stockbrokers Association of Australia and holds a Bachelor of Commerce and Bachelor of Laws Degrees.

### Andrew Draffin

#### DIRECTOR & COMPANY SECRETARY

Andrew is a Chartered Accountant who is the principle of an accounting and corporate advisory firm in Melbourne. He is a Director, Chief Financial Officer and Company Secretary of listed, unlisted and private companies operating across a broad range of industries. His focus is on financial reporting, treasury management, management accounting and corporate services, areas where he has gained over 20 years' experience.

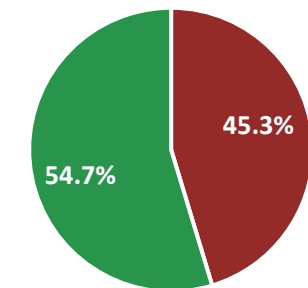
### Ian Richer

#### NON-EXECUTIVE DIRECTOR

Ian is an Engineer with more than 30 years' experience in operations, project management and construction on a range of significant mining projects. His technical and commercial expertise was gained in organisations including Consolidated Goldfields, INCO, Fluor International, Dravo Corporation and Minproc. Specific nickel sulphide experience was gained through active involvement at Widgiemooltha. Ian has served more than 10 years as a director in banking and corporate finance.

## Shareholders

### Top 20 Shareholders As of 31 May 2022



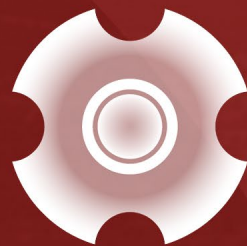
■ Top 20 ■ Others

## Share Price



## Corporate

	GLA
ASX Ticker	GLA
Share Price (as at 31 May 2022)	A\$0.023
Shares on issue	517,169,904
Options & Perf. Rights	20,125,000
Market cap (undiluted)	A\$11.89m
Debt (31 March 2022)	A\$0m
52 week trading range	\$0.0130 – \$0.0600



**Ian Hastings**

Chairman

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