

ASX RELEASE

7 June 2022

WESTERN AREAS LTD



COURT APPROVES SCHEME

Western Areas Limited (ASX: WSA) ("**Western Areas**" or the "**Company**") is pleased to announce that the Supreme Court of Western Australia ("**Court**") has today made orders approving the scheme of arrangement pursuant to which a wholly-owned subsidiary of IGO Limited (ASX: IGO), IGO Nickel Holdings Pty Ltd, will acquire 100% of the share capital of Western Areas ("**Western Areas Shares**", ("**Scheme**").

Lodgement of Court Orders and Suspension of Trading

Western Areas expects to lodge an office copy of the Court's orders with the Australian Securities and Investments Commission on Wednesday, 8 June 2022, at which time the Scheme will become legally effective. If this occurs, Western Areas expects that Western Areas Shares will be suspended from trading on ASX at close of trading on Wednesday, 8 June 2022.

Timetable

The key dates expected for the Scheme are set out below.

Key Dates	Date
Effective Date	Wednesday 8 June 2022
Scheme Record Date	7:00pm (AWST), Friday, 10 June 2022
Implementation Date	Monday, 20 June 2022

Note: All times and dates in the above timetable are references to the time and date in Perth, Western Australia. All dates are indicative only. Western Areas reserves the right to vary the times and dates set out above. Any changes to the above timetable will be announced on ASX and notified on Western Area's website at www.westernareas.com.au.

Western Areas will continue to update Western Areas shareholders as to any material developments in relation to the Scheme as the timetable progresses.

-ENDS-

The release has been authorised by the officers below. For further details, please contact:

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