

Announcement Summary

Entity name

TECHNOLOGY METALS AUSTRALIA LIMITED

Date of this announcement

Tuesday June 07, 2022

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|---|--|------------|
| TMTAK | PERFORMANCE RIGHTS CLASS B | 500,000 | 07/06/2022 |
| TMTAM | CLS C OPTION EXPIRING 01-JAN-2024 EX \$0.50 | 300,000 | 07/06/2022 |
| TMTAO | CLS E OPTION EXPIRING 30-JUN-2025 EX \$0.60 | 500,000 | 07/06/2022 |
| TMTAP | PERFORMANCE RIGHTS CLASS D | 500,000 | 07/06/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TECHNOLOGY METALS AUSTRALIA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

64612531389

1.3 ASX issuer code

TMT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

7/6/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

TMTAM : CLS C OPTION EXPIRING 01-JAN-2024 EX \$0.50

Date the +securities the subject of this notification were issued

7/6/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20200304/pdf/44fr1j3dhr3sqp.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Class C Incentive Options: vest upon final investment decision (FID) on the Yarrabubba Vanadium Project. The Yarrabubba Vanadium Project and the Gabanintha Vanadium Project (GVP) collectively form the flagship Murchison Technology Metals Project (MTMP) (Class C Milestone).

Issue details

Number of +securities

300,000

ASX +security code and description

TMTAO : CLS E OPTION EXPIRING 30-JUN-2025 EX \$0.60

Date the +securities the subject of this notification were issued

7/6/2022



Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20200304/pdf/44fr1j3dhr3sqp.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Class E Incentive Options (\$0.60 exercise expiring 30 June 2025) vest, subject to the terms of the employee incentive scheme and subject to the Company achieving first commercial production at MTMP prior to 30 June 2025.

Issue details

Number of +securities

500,000

ASX +security code and description

TMTAK : PERFORMANCE RIGHTS CLASS B

Date the +securities the subject of this notification were issued

7/6/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20200304/pdf/44fr1j3dhr3sqp.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

Class B Performance Right is a right to receive one fully paid ordinary share in TMT, subject to the terms of the employee incentive scheme and subject to the Company making a final investment decision (FID) for the MTMP Project prior to 30 October 2023.

Issue details

Number of +securities

500,000

ASX +security code and description

TMTAP : PERFORMANCE RIGHTS CLASS D

Date the +securities the subject of this notification were issued

7/6/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20200304/pdf/44fr1j3dhr3sqp.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Class D Performance Rights vest upon first production at MTMP prior to 30 June 2025.



Issue details

Number of +securities

500,000

**Part 4 - +Securities on issue**

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| TMT : ORDINARY FULLY PAID | 208,557,889 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| TMTAH : CLS A OPTION EXPIRING 10-MAY-2023 EX 20C | 3,875,000 |
| TMTAI : CLS B OPTION EXPIRING 10-MAY-2023 EX 20C | 4,125,000 |
| TMTAJ : OPTION EXPIRING 15-JUN-2022 EX 25C | 1,266,668 |
| TMTAK : PERFORMANCE RIGHTS CLASS B | 2,950,000 |
| TMTAM : CLS C OPTION EXPIRING 01-JAN-2024 EX \$0.50 | 4,075,000 |
| TMTAO : CLS E OPTION EXPIRING 30-JUN-2025 EX \$0.60 | 4,075,000 |
| TMTAP : PERFORMANCE RIGHTS CLASS D | 2,575,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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