



**8 June 2022**

**ASX Announcement**

## **VESTING OF PERFORMANCE RIGHTS**

Tombador Iron Limited (ASX:T11) (T11 or the **Company**) advises that, in accordance with the terms of the Company's Performance Rights Plan (**Plan**), which was approved at the Company's Extraordinary General Meeting on 31 August 2020, 11,625,000 Milestone C performance rights have now vested, due to the achievement of the associated performance conditions.

Accordingly, 2,000,000 rights have been exercised into an equivalent number of fully paid ordinary shares (**shares**), and 1,00,000 performance rights have been exercised into an equivalent number of shares to be held in escrow until 6 October 2022.

Following today's conversion, 28,250,000 Performance Rights remain on issue under the Plan, as follows:

- 4,000,000 Milestone A rights
- 11,625,000 Milestone B rights
- 8,625,000 Milestone C rights
- 4,000,000 Milestone D rights

The Company will release Appendix 2A, Appendix 3G and Appendix 3Y announcements in relation to this issue.

For further information, please contact:

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**The announcement has been authorised for release by the Board.**