

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme WESTGOLD RESOURCES LIMITED.

ACN/ARSN 009 260 306

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on June 06, 2022
The previous notice was given to the company on June 08, 2022
The previous notice was dated June 03, 2022
The holder became aware on June 08, 2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of Securities affected	Person's votes affected
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	611.27	447 Ordinary Shares	447
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	1,464.59	1,071 Ordinary Shares	1,071
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	2,665.25	1,914 Ordinary Shares	1,914
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	559.65	410 Ordinary Shares	410
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	24,877.55	18,326 Ordinary Shares	18,326
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	939.02	693 Ordinary Shares	693
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	5,035.95	3,610 Ordinary Shares	3,610
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	10,739.43	7,839 Ordinary Shares	7,839
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	4,950.86	3,627 Ordinary Shares	3,627
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	845.72	623 Ordinary Shares	623
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	8,532.62	6,251 Ordinary Shares	6,251
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	1.37	1 Ordinary Shares	1
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	5,577.97	4,109 Ordinary Shares	4,109
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	2,083.99	1,538 Ordinary Shares	1,538
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	383.52	282 Ordinary Shares	282
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	536.94	397 Ordinary Shares	397
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	738.47	546 Ordinary Shares	546
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	190.43	139 Ordinary Shares	139
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	507.28	373 Ordinary Shares	373
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	33,945.60	24,960 Ordinary Shares	24,960
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	1,478.30	1,083 Ordinary Shares	1,083
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	3,660.64	2,672 Ordinary Shares	2,672
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	1,628.93	1,189 Ordinary Shares	1,189
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	5,673.45	4,164 Ordinary Shares	4,164
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	1,762.69	1,275 Ordinary Shares	1,275

06/06/2022	Morgan Stanley Australia Securities Limited	Buy	2,195.04	1,614 Ordinary Shares	1,614
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	1,578.96	1,161 Ordinary Shares	1,161
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	2,130.77	1,561 Ordinary Shares	1,561
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	16,456.48	12,145 Ordinary Shares	12,145
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	436.86	323 Ordinary Shares	323
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	6,827.20	5,020 Ordinary Shares	5,020
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	2,108.64	1,528 Ordinary Shares	1,528
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	7,832.33	5,791 Ordinary Shares	5,791
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	3,180.15	2,292 Ordinary Shares	2,292
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	31.51	23 Ordinary Shares	23
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	1,848.61	1,342 Ordinary Shares	1,342
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	4,608.36	3,401 Ordinary Shares	3,401
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	28,434.01	20,869 Ordinary Shares	20,869
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	1,081.20	795 Ordinary Shares	795
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	1,540.64	1,137 Ordinary Shares	1,137
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	3,635.37	2,606 Ordinary Shares	2,606
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	68,835.65	50,245 Ordinary Shares	50,245
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	542.00	400 Ordinary Shares	400
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	219.51	162 Ordinary Shares	162
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	848.70	615 Ordinary Shares	615
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	504.10	355 Ordinary Shares	355
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	4,576.08	3,316 Ordinary Shares	3,316
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	174.24	121 Ordinary Shares	121
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	112.77	79 Ordinary Shares	79
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	1,496.44	1,041 Ordinary Shares	1,041
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	2,576.64	1,805 Ordinary Shares	1,805
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	7,705.95	5,370 Ordinary Shares	5,370
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	3,264.45	2,357 Ordinary Shares	2,357
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	3,109.35	2,182 Ordinary Shares	2,182
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	27,230.16	19,732 Ordinary Shares	19,732
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	971.85	682 Ordinary Shares	682
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	749.32	524 Ordinary Shares	524
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	592.88	425 Ordinary Shares	425
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	115.02	81 Ordinary Shares	81
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	1.38	1 Ordinary Shares	1
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	248.82	174 Ordinary Shares	174
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	69.13	50 Ordinary Shares	50
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	692.96	488 Ordinary Shares	488
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	2,987.29	2,153 Ordinary Shares	2,153
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	105.12	73 Ordinary Shares	73
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	972.32	697 Ordinary Shares	697
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	836.00	608 Ordinary Shares	608
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	967.26	686 Ordinary Shares	686
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	1,174.59	842 Ordinary Shares	842
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	302.99	213 Ordinary Shares	213
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	1,480.87	1,054 Ordinary Shares	1,054
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	6,026.40	4,320 Ordinary Shares	4,320
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	5,439.96	3,942 Ordinary Shares	3,942
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	1,965.95	1,370 Ordinary Shares	1,370

06/06/2022	Morgan Stanley Australia Securities Limited	Sell	3,943.94	2,758 Ordinary Shares	2,758
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	3,030.59	2,157 Ordinary Shares	2,157
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	2,464.68	1,748 Ordinary Shares	1,748
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	575.28	408 Ordinary Shares	408
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	4,923.88	3,581 Ordinary Shares	3,581
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	2,861.43	2,001 Ordinary Shares	2,001
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	288.77	203 Ordinary Shares	203
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	7,147.17	5,051 Ordinary Shares	5,051
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	804.92	577 Ordinary Shares	577
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	1,200.96	864 Ordinary Shares	864
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	10,578.82	7,372 Ordinary Shares	7,372
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	1,393.31	997 Ordinary Shares	997
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	738.38	537 Ordinary Shares	537
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	2,457.86	1,737 Ordinary Shares	1,737
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	785.35	565 Ordinary Shares	565
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	10,725.00	7,500 Ordinary Shares	7,500
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	2,445.36	1,772 Ordinary Shares	1,772
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	5.54	4 Ordinary Shares	4
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	957.39	679 Ordinary Shares	679
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	275.04	191 Ordinary Shares	191
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	6,462.41	4,666 Ordinary Shares	4,666
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	17,055.42	12,359 Ordinary Shares	12,359
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	4,852.13	3,405 Ordinary Shares	3,405
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	669.30	485 Ordinary Shares	485
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	979.29	697 Ordinary Shares	697
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	288.03	205 Ordinary Shares	205
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	2,484.69	1,794 Ordinary Shares	1,794
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	107.44	75 Ordinary Shares	75
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	172.98	124 Ordinary Shares	124
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	4,118.00	2,900 Ordinary Shares	2,900
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	6,157.58	4,306 Ordinary Shares	4,306
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	1,958.22	1,419 Ordinary Shares	1,419
06/06/2022	Morgan Stanley & Co. International plc	Borrow	N/A	38,381 Ordinary Shares	38,381
06/06/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	13,877,850 Ordinary Shares	13,877,850

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Investment Management Inc.	522 5th Avenue, 6th Floor, New York, 10036, USA.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Eaton Vance Management	Two International Place, Boston, 02110, USA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.
Eaton Vance Trust Company	Two International Place, Boston, 02110, USA.

Signature

print name	Wilson Li	capacity	Vice President
sign here		date	June 08, 2022

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units.

Name
Morgan Stanley
├── Morgan Stanley International Holdings Inc.
│ ├── Morgan Stanley International Limited
│ │ ├── Morgan Stanley Investments (UK)
│ │ └── Morgan Stanley & Co. International plc
│ └── Morgan Stanley (Australia) Securities Holdings Pty Limited
│ └── Morgan Stanley Australia Securities Limited
└── Morgan Stanley Capital Management, LLC
├── Morgan Stanley Domestic Holdings, Inc.
│ ├── Eaton Vance Trust Company
│ ├── Eaton Vance Management
│ ├── Eaton Vance Acquisitions LLC
│ └── Parametric Portfolio Associates LLC
└── Morgan Stanley Investment Management Inc.

Signature

print name	Wilson Li	capacity	Vice President
sign here		date	June 08, 2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure B:

This is Annexure B referred to in the Form 605: Notice of ceasing to be a substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 605.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and THE BANK OF NEW YORK MELLON
Transfer Date	20220516; 20220517; 20220518; 20220519; 20220524; 20220530; 20220531; 20220601; 20220606;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and BRAHMAN PURE ALPHA PTE LTD
Transfer Date	20220606;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 LONG SHORT FUND LIMITED
Transfer Date	20220606;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other.

The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and INTEGRATED CORE STRATEGIES (ASIA) PTE LTD.
Transfer Date	20220606;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS RESPONSIBLE ENTITY FOR DALTON STREET MARKET NEUTRAL TRUST
Transfer Date	20220606;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS TRUSTEE FOR L1 CAPITAL LONG SHORT FUND
Transfer Date	20220606;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other.

The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name	Wilson Li	capacity	Vice President
sign here		date	June 08, 2022