



Announcement Summary

Entity name

XSTATE RESOURCES LIMITED

Date of this announcement

Thursday June 09, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	31 January 2024 unlisted options, exercisable at \$0.005	115,500,000	07/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

XSTATE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

96009217154

1.3 ASX issuer code

XST

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

9/6/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issue of options pursuant to AGM resolutions - refer to Appendix 3B lodged 29/4/2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

31 January 2024 unlisted options, exercisable at \$0.005

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

7/6/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.xstateresources.com.au/investor-centre/announcements/>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00500000	31/1/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

XST FPO

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

115,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Options provided to directors and consultants as a form of incentive remuneration.

Purpose of the issue

Other

Additional Details

Options provided to directors and consultants as a form of incentive remuneration.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
XST : ORDINARY FULLY PAID	3,215,181,651

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
XSTAN : OPTION EXPIRING 31-DEC-2022 EX \$0.005	75,000,000
New class - code to be confirmed : 31 January 2024 unlisted options, exercisable at \$0.005	115,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

31/5/2022