

SECURITY INCIDENT NEAR ANCUABE IN CABO DELGADO PROVINCE

Battery Minerals Limited (ASX: BAT) (“Battery” or “the Company”) advises it has received reports of an insurgent attack at a mine project site near Ancuabe, ~200km from its Balama Project and ~130km from its Montepuez Project.

Battery’s sites were not impacted by the event. The health and safety of our employees and contractors is a priority and the Company retains close contact with government, security authorities and other stakeholders to assess the situation.

The Company is of the opinion that this event is not a Material Adverse Change under its agreement to sell its Mozambique assets (ASX BAT: 17 August 2021), which is expected to complete by 29 July 2022 (ASX BAT 28 April 2022).

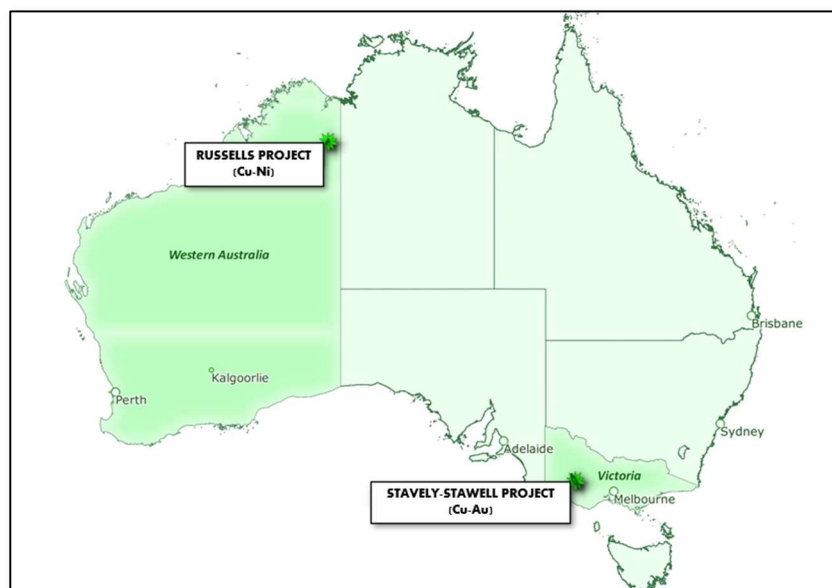
ABOUT BATTERY MINERALS (ASX:BAT)

Battery Minerals is an ASX listed public company (BAT:ASX) focused on the exploration and development of high value mineral resources in Australia. In addition, the Company retains exposure to the graphite market via a recent transaction to sell its Mozambique graphite assets to Tirupati Graphite (TGR:LSE) for \$12.5 million in cash and shares (pending govt. approval).

**STAVELY-STAWELL PROJECT
(Cu-Au)**

Comprises a single exploration licence (EL6871) covering a 65km strike of the Stawell Gold Corridor and northern extents of the Stavelly-Dryden Belt in western Victoria. This large project is considered highly prospective for orogenic gold, as evidenced by the nearby multimillion ounce Stawell Gold Mine (Stawell Gold

Mines Pty Ltd) and VMS/porphyry copper-gold mineralisation, given the emerging discoveries within the Stavelly Volcanics along strike southwards.



RUSSELLS PROJECT (Cu-Ni-Co-PGE)

Comprises three exploration licences (E80/4944, E80/5347, E80/5348) covering 258km² of the Halls Creek Mobile Zone within the East Kimberley region of WA. The area includes widespread zones of strong surface copper anomalism, up to 29.9% Cu in rock chips, with the Company currently planning a high impact drilling program testing recently identified VTEM conductors and strong surface copper anomalism.

MOZAMBIQUE (GRAPHITE)

On 17 August 2021, Battery Minerals announced that it has entered into agreements, together with its subsidiary Rovuma Resources Limited, to sell its Montepuez and Balama Central graphite projects, through the sale of all the shares in its subsidiary Suni Resources SA, to the London Stock Exchange listed company, Tirupati Graphite plc for a total aggregate consideration of \$12.5 million in cash and shares (pending govt. approval). The pending sale provides the Company with exposure to the booming graphite market whilst focussing on its Australian copper-gold exploration and corporate strategy. The transaction is expected to complete by 29 July 2022 (ASX BAT 28 April 2022).

Authorised by the Board for release to ASX.

Investor Enquiries:**Peter Duerden**

Managing Director, Battery Minerals Limited
Tel: +61 8 6148 1000
Email: info@batteryminerals.com

Media Enquiries:**Paul Armstrong**

Read Corporate
Tel: +61 8 9388 1474
Email: paul@readcorporate.com.au

Tony Walsh

Company Secretary, Battery Minerals Limited
Tel: +61 408 289 476

Contact Details (Australian Office):

Ground Floor, 10 Ord Street
West Perth, WA 6005, Australia

Tel: +61 8 6148 1000