

**Form 605**  
Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme WESTERN AREAS LIMITED

ACN/ARSN 091 049 357

### 1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A  
ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on June 07, 2022  
The previous notice was given to the company on May 24, 2022  
The previous notice was dated May 20, 2022  
The holder became aware on June 09, 2022

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of Securities affected	Person's votes affected
05/23/2022	Morgan Stanley Australia Securities Limited	Buy	2,795.52	728 Ordinary Shares	728
05/23/2022	Morgan Stanley Australia Securities Limited	Buy	4,011.41	1,046 Ordinary Shares	1,046
05/23/2022	Morgan Stanley Australia Securities Limited	Buy	375.83	98 Ordinary Shares	98
05/23/2022	Morgan Stanley Australia Securities Limited	Buy	213,866.65	55,798 Ordinary Shares	55,798
05/23/2022	Morgan Stanley Australia Securities Limited	Buy	893,324.90	232,940 Ordinary Shares	232,940
05/23/2022	Morgan Stanley Australia Securities Limited	Buy	240,925.44	62,741 Ordinary Shares	62,741
05/23/2022	Morgan Stanley Australia Securities Limited	Buy	7,478.25	1,950 Ordinary Shares	1,950
05/23/2022	Morgan Stanley Australia Securities Limited	Buy	7,676.16	1,999 Ordinary Shares	1,999
05/23/2022	Morgan Stanley Australia Securities Limited	Buy	17,510.76	4,572 Ordinary Shares	4,572
05/23/2022	Morgan Stanley Australia Securities Limited	Sell	4,262.79	1,113 Ordinary Shares	1,113
05/23/2022	Morgan Stanley Australia Securities Limited	Sell	15.32	4 Ordinary Shares	4
05/23/2022	Morgan Stanley Australia Securities Limited	Sell	10,339.16	2,696 Ordinary Shares	2,696
05/23/2022	Morgan Stanley Australia Securities Limited	Sell	921.60	240 Ordinary Shares	240
05/23/2022	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	46,080.00	12,000 Ordinary Shares	12,000
05/23/2022	Morgan Stanley & Co. International plc	Collateral Received	N/A	150,225 Ordinary Shares	150,225
05/24/2022	Morgan Stanley Australia Securities Limited	Buy	20,640.00	5,375 Ordinary Shares	5,375
05/24/2022	Morgan Stanley Australia Securities Limited	Buy	42,226.76	11,017 Ordinary Shares	11,017
05/24/2022	Morgan Stanley Australia Securities Limited	Sell	6,228.48	1,622 Ordinary Shares	1,622
05/24/2022	Morgan Stanley Australia Securities Limited	Buy	610.56	159 Ordinary Shares	159
05/24/2022	Morgan Stanley Australia Securities Limited	Sell	5,054.53	1,318 Ordinary Shares	1,318
05/24/2022	Morgan Stanley Australia Securities Limited	Buy	437,692.10	113,960 Ordinary Shares	113,960
05/24/2022	Morgan Stanley Australia Securities Limited	Sell	4,268.36	1,113 Ordinary Shares	1,113
05/24/2022	Morgan Stanley Australia Securities Limited	Buy	66,140.16	17,224 Ordinary Shares	17,224
05/24/2022	Morgan Stanley Australia Securities Limited	Sell	2,132,260.00	556,000 Ordinary Shares	556,000

05/24/2022	Morgan Stanley & Co. International plc	Collateral Received	N/A	39,712 Ordinary Shares	39,712
05/25/2022	Morgan Stanley Australia Securities Limited	Sell	94,249.98	24,600 Ordinary Shares	24,600
05/25/2022	Morgan Stanley Australia Securities Limited	Buy	552.96	144 Ordinary Shares	144
05/25/2022	Morgan Stanley Australia Securities Limited	Buy	70,133.76	18,264 Ordinary Shares	18,264
05/25/2022	Morgan Stanley Australia Securities Limited	Sell	172,867.05	45,135 Ordinary Shares	45,135
05/25/2022	Morgan Stanley Australia Securities Limited	Sell	4,262.79	1,113 Ordinary Shares	1,113
05/25/2022	Morgan Stanley Australia Securities Limited	Sell	180.01	47 Ordinary Shares	47
05/25/2022	Morgan Stanley Australia Securities Limited	Sell	3,282.31	857 Ordinary Shares	857
05/25/2022	Morgan Stanley & Co. International plc	Collateral Received	N/A	133,039 Ordinary Shares	133,039
05/26/2022	Morgan Stanley Australia Securities Limited	Sell	4,266.62	1,114 Ordinary Shares	1,114
05/26/2022	Morgan Stanley Australia Securities Limited	Sell	1,724.16	449 Ordinary Shares	449
05/26/2022	Morgan Stanley Australia Securities Limited	Buy	153.40	40 Ordinary Shares	40
05/26/2022	Morgan Stanley Australia Securities Limited	Buy	1,800.96	469 Ordinary Shares	469
05/26/2022	Morgan Stanley Australia Securities Limited	Buy	140,846.32	36,673 Ordinary Shares	36,673
05/26/2022	Morgan Stanley Australia Securities Limited	Sell	4,268.36	1,113 Ordinary Shares	1,113
05/26/2022	Morgan Stanley Australia Securities Limited	Sell	1,284.73	335 Ordinary Shares	335
05/26/2022	Morgan Stanley Australia Securities Limited	Buy	9,338.88	2,432 Ordinary Shares	2,432
05/26/2022	Morgan Stanley Australia Securities Limited	Buy	222.72	58 Ordinary Shares	58
05/26/2022	Morgan Stanley Australia Securities Limited	Sell	3,110.40	810 Ordinary Shares	810
05/26/2022	Morgan Stanley Australia Securities Limited	Buy	99.84	26 Ordinary Shares	26
05/27/2022	Morgan Stanley Australia Securities Limited	Sell	6,089.70	1,590 Ordinary Shares	1,590
05/27/2022	Morgan Stanley Australia Securities Limited	Buy	184,673.36	48,080 Ordinary Shares	48,080
05/27/2022	Morgan Stanley Australia Securities Limited	Sell	1,765.63	461 Ordinary Shares	461
05/27/2022	Morgan Stanley Australia Securities Limited	Sell	2,500.42	652 Ordinary Shares	652
05/27/2022	Morgan Stanley Australia Securities Limited	Buy	371,585.28	96,767 Ordinary Shares	96,767
05/27/2022	Morgan Stanley Australia Securities Limited	Sell	6,274.56	1,634 Ordinary Shares	1,634
05/27/2022	Morgan Stanley Australia Securities Limited	Sell	1,612.80	420 Ordinary Shares	420
05/27/2022	Morgan Stanley Australia Securities Limited	Sell	1,340.50	350 Ordinary Shares	350
05/27/2022	Morgan Stanley Australia Securities Limited	Buy	384,190.00	100,000 Ordinary Shares	100,000
05/27/2022	Morgan Stanley Australia Securities Limited	Buy	25,824.00	6,725 Ordinary Shares	6,725
05/27/2022	Morgan Stanley Australia Securities Limited	Sell	21,757.44	5,666 Ordinary Shares	5,666
05/27/2022	Morgan Stanley & Co. International plc	Collateral Received	N/A	1,308 Ordinary Shares	1,308
05/30/2022	Morgan Stanley Australia Securities Limited	Sell	10,047.70	2,620 Ordinary Shares	2,620
05/30/2022	Morgan Stanley Australia Securities Limited	Sell	4,727.04	1,231 Ordinary Shares	1,231
05/30/2022	Morgan Stanley Australia Securities Limited	Sell	1,123.66	293 Ordinary Shares	293
05/30/2022	Morgan Stanley Australia Securities Limited	Sell	4,268.36	1,113 Ordinary Shares	1,113
05/30/2022	Morgan Stanley Australia Securities Limited	Sell	1,975.03	515 Ordinary Shares	515
05/30/2022	Morgan Stanley Australia Securities Limited	Sell	1,800.96	469 Ordinary Shares	469
05/30/2022	Morgan Stanley Australia Securities Limited	Sell	9,169.49	2,391 Ordinary Shares	2,391
05/30/2022	Morgan Stanley Australia Securities Limited	Sell	310.64	81 Ordinary Shares	81
05/30/2022	Morgan Stanley Australia Securities Limited	Buy	128,653.70	33,460 Ordinary Shares	33,460
05/30/2022	Morgan Stanley Australia Securities Limited	Buy	441,293.70	114,903 Ordinary Shares	114,903
05/31/2022	Morgan Stanley Australia Securities Limited	Sell	13,328.64	3,471 Ordinary Shares	3,471
05/31/2022	Morgan Stanley Australia Securities Limited	Sell	20,386.56	5,309 Ordinary Shares	5,309
05/31/2022	Morgan Stanley Australia Securities Limited	Buy	60,641.35	15,751 Ordinary Shares	15,751
05/31/2022	Morgan Stanley Australia Securities Limited	Sell	83,454.72	21,733 Ordinary Shares	21,733
05/31/2022	Morgan Stanley Australia Securities Limited	Buy	77,438.30	20,140 Ordinary Shares	20,140
05/31/2022	Morgan Stanley Australia Securities Limited	Sell	2,059.40	537 Ordinary Shares	537
05/31/2022	Morgan Stanley Australia Securities Limited	Sell	1,760.27	459 Ordinary Shares	459

05/31/2022	Morgan Stanley Australia Securities Limited	Sell	4,268.36	1,113 Ordinary Shares	1,113
05/31/2022	Morgan Stanley Australia Securities Limited	Sell	204.05	53 Ordinary Shares	53
05/31/2022	Morgan Stanley Australia Securities Limited	Buy	197,709.05	51,353 Ordinary Shares	51,353
05/31/2022	Morgan Stanley Australia Securities Limited	Buy	161,603.75	41,975 Ordinary Shares	41,975
05/31/2022	Morgan Stanley & Co. International plc	Buy	834,995.70	216,882 Ordinary Shares	216,882
05/31/2022	Morgan Stanley Australia Securities Limited	Sell	7,261.44	1,891 Ordinary Shares	1,891
05/31/2022	Morgan Stanley Australia Securities Limited	Buy	126,811.30	32,938 Ordinary Shares	32,938
05/31/2022	Morgan Stanley Australia Securities Limited	Sell	154.00	40 Ordinary Shares	40
05/31/2022	Morgan Stanley Australia Securities Limited	Sell	856.32	223 Ordinary Shares	223
05/31/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	1,390 Ordinary Shares	1,390
06/01/2022	Morgan Stanley Australia Securities Limited	Sell	28,500.48	7,422 Ordinary Shares	7,422
06/01/2022	Morgan Stanley Australia Securities Limited	Sell	5,532.96	1,439 Ordinary Shares	1,439
06/01/2022	Morgan Stanley Australia Securities Limited	Sell	5,544.96	1,444 Ordinary Shares	1,444
06/01/2022	Morgan Stanley Australia Securities Limited	Buy	121,397.00	31,450 Ordinary Shares	31,450
06/01/2022	Morgan Stanley Australia Securities Limited	Sell	4,273.92	1,113 Ordinary Shares	1,113
06/01/2022	Morgan Stanley Australia Securities Limited	Buy	25,429.77	6,571 Ordinary Shares	6,571
06/01/2022	Morgan Stanley & Co. International plc	Borrow	N/A	197,000 Ordinary Shares	197,000
06/01/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	257,250 Ordinary Shares	257,250
06/02/2022	Morgan Stanley Australia Securities Limited	Sell	6,160.00	1,600 Ordinary Shares	1,600
06/02/2022	Morgan Stanley Australia Securities Limited	Buy	37,260.58	9,653 Ordinary Shares	9,653
06/02/2022	Morgan Stanley Australia Securities Limited	Buy	37,105.56	9,588 Ordinary Shares	9,588
06/02/2022	Morgan Stanley & Co. International plc	Sell	21,017.15	5,459 Ordinary Shares	5,459
06/02/2022	Morgan Stanley Australia Securities Limited	Sell	20,343.40	5,284 Ordinary Shares	5,284
06/02/2022	Morgan Stanley & Co. International plc	Sell	834,995.70	216,882 Ordinary Shares	216,882
06/02/2022	Morgan Stanley Australia Securities Limited	Buy	6,613.02	1,711 Ordinary Shares	1,711
06/02/2022	Morgan Stanley Australia Securities Limited	Buy	977.85	253 Ordinary Shares	253
06/02/2022	Morgan Stanley Australia Securities Limited	Sell	23,130.80	6,008 Ordinary Shares	6,008
06/02/2022	Morgan Stanley Australia Securities Limited	Buy	1,339.42	347 Ordinary Shares	347
06/02/2022	Morgan Stanley Australia Securities Limited	Buy	5,778.42	1,497 Ordinary Shares	1,497
06/02/2022	Morgan Stanley & Co. International plc	Collateral Received	N/A	638,743 Ordinary Shares	638,743
06/03/2022	Morgan Stanley Australia Securities Limited	Sell	7,509.54	1,948 Ordinary Shares	1,948
06/03/2022	Morgan Stanley Australia Securities Limited	Sell	195,215.64	50,574 Ordinary Shares	50,574
06/03/2022	Morgan Stanley Australia Securities Limited	Buy	3,486.23	902 Ordinary Shares	902
06/03/2022	Morgan Stanley Australia Securities Limited	Buy	21,655.60	5,603 Ordinary Shares	5,603
06/03/2022	Morgan Stanley Australia Securities Limited	Sell	44,428.60	11,510 Ordinary Shares	11,510
06/03/2022	Morgan Stanley Australia Securities Limited	Sell	5,061.62	1,313 Ordinary Shares	1,313
06/03/2022	Morgan Stanley Australia Securities Limited	Sell	9,943.36	2,576 Ordinary Shares	2,576
06/03/2022	Morgan Stanley Australia Securities Limited	Sell	553.41	143 Ordinary Shares	143
06/03/2022	Morgan Stanley Australia Securities Limited	Buy	18,951.39	4,897 Ordinary Shares	4,897
06/03/2022	Morgan Stanley Australia Securities Limited	Sell	608.30	158 Ordinary Shares	158
06/03/2022	Morgan Stanley Australia Securities Limited	Sell	7,164.85	1,861 Ordinary Shares	1,861
06/03/2022	Morgan Stanley Australia Securities Limited	Sell	1,808.82	468 Ordinary Shares	468
06/03/2022	Morgan Stanley Australia Securities Limited	Sell	35,948.37	9,301 Ordinary Shares	9,301
06/03/2022	Morgan Stanley Australia Securities Limited	Sell	49,249.20	12,792 Ordinary Shares	12,792
06/03/2022	Morgan Stanley Australia Securities Limited	Sell	1,888.95	490 Ordinary Shares	490
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	28,316.96	7,336 Ordinary Shares	7,336
06/06/2022	Morgan Stanley Australia Securities Limited	Sell	31,316.18	8,113 Ordinary Shares	8,113
06/06/2022	Morgan Stanley Australia Securities Limited	Buy	63,495.09	16,407 Ordinary Shares	16,407
06/07/2022	Morgan Stanley Australia Securities Limited	Sell	29,224.06	7,571 Ordinary Shares	7,571

06/07/2022	Morgan Stanley Australia Securities Limited	Sell	38,005.56	9,846 Ordinary Shares	9,846
06/07/2022	Morgan Stanley Australia Securities Limited	Buy	869.63	225 Ordinary Shares	225
06/07/2022	Morgan Stanley Australia Securities Limited	Sell	24,298.70	6,295 Ordinary Shares	6,295
06/07/2022	Morgan Stanley Australia Securities Limited	Sell	4,485.32	1,162 Ordinary Shares	1,162
06/07/2022	Morgan Stanley Australia Securities Limited	Sell	640.76	166 Ordinary Shares	166
06/07/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	11,149,133 Ordinary Shares	11,149,133

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Investment Management Inc.	522 5th Avenue, 6th Floor, New York, 10036, USA.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Morgan Stanley Wealth Management Australia Pty Ltd	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Morgan Stanley Smith Barney LLC	1585 Broadway, New York, 10036, USA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.

### Signature

print name Tony Chen capacity Executive Director

sign here  date June 10, 2022

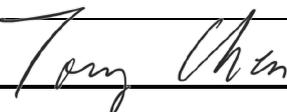
## Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units.

Name
└─ Morgan Stanley
├─ Morgan Stanley International Holdings Inc.
│ └─ Morgan Stanley International Limited
│ │ └─ Morgan Stanley Investments (UK)
│ │ └─ Morgan Stanley & Co. International plc
│ └─ Morgan Stanley (Australia) Securities Holdings Pty Limited
│ └─ Morgan Stanley Australia Securities Limited
├─ Morgan Stanley Capital Management, LLC
│ └─ Morgan Stanley Domestic Holdings, Inc.
│ └─ Morgan Stanley Wealth Management Australia Pty Ltd
│ └─ Eaton Vance Acquisitions LLC
│ │ └─ Parametric Portfolio Associates LLC
│ └─ Morgan Stanley Smith Barney LLC
└─ Morgan Stanley Investment Management Inc.

### Signature

print name Tony Chen capacity Executive Director

sign here  date June 10, 2022



#### **DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

# GUIDE

**This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.**

## Signature

This form must be signed by either a director or a secretary of the substantial holder.

## Lodging period

Nil

## Lodging Fee

Nil

## Other forms to be completed

Nil

## Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
  - (i) within 2 business days after they become aware of the information; or
  - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
    - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
    - (B) the person becomes aware of the information during the bid period.

## Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:  
*This is annexure (mark) of (number) pages referred to in form (form number and title)*
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

**Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.**

**Annexure B:**

*This is Annexure B referred to in the Form 605: Notice of ceasing to be a substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 605.*

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS RESPONSIBLE ENTITY FOR DALTON STREET MARKET NEUTRAL TRUST
<b>Transfer Date</b>	20220607;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	<del>Yes</del> /No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/ <del>No</del>
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	Yes/ <del>No</del>
<b>If yes, detail</b>	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
<b>Will the securities be returned on settlement?</b>	Yes/ <del>No</del>
<b>If yes, detail any exceptions</b>	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and INTEGRATED CORE STRATEGIES (ASIA) PTE LTD.
<b>Transfer Date</b>	20220607;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	<del>Yes</del> /No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/ <del>No</del>
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	Yes/ <del>No</del>
<b>If yes, detail</b>	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
<b>Will the securities be returned on settlement?</b>	Yes/ <del>No</del>
<b>If yes, detail any exceptions</b>	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

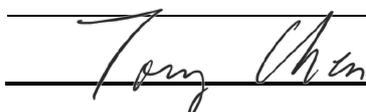
*The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.*

**Signature**

print name Tony Chen

capacity Executive Director

sign here



date June 10, 2022