



Kore Potash plc
25 Moorgate, London EC2R 6AY
United Kingdom

13 June 2022

Kore Potash Plc
("Kore Potash" or the "Company")

Issue of Equity

Kore Potash plc advises that 44,132,674 new ordinary shares of US\$0.001 each in the capital of the Company ("New Ordinary Shares") have today been issued to Sociedad Quimica y Minera de Chile S.A. ("SQM") in lieu of fees payable under a Technical Services Agreement.

Application has been made for the admission of 44,132,674 New Ordinary Shares on AIM, the Johannesburg Stock Exchange and the Australian Securities Exchange with admission expected to take place on 17 June 2022.

Following this issue, the Company's total issued share capital will consist of 3,420,177,120 Ordinary Shares. No shares are held in treasury. Accordingly, the total number of voting rights in the Company will be 3,420,177,120.

The above figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

As a result of the above issue of shares to SQM, its shareholding will increase from 14.64% to 15.74% of the enlarged share capital.

For ASX's purposes, these securities are issued under ASX Listing Rule 10.11.

Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ('MAR') which has been incorporated into UK law by the European Union (Withdrawal) Act 2018. Upon the publication of this announcement via Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain.

This announcement has been approved for release by the Board.

For further information, please visit www.korepotash.com or contact:

Kore Potash
Brad Sampson - CEO

Tel: +27 84 603 6238

Tavistock Communications
Jos Simson
Emily Moss
Adam Baynes

Tel: +44 (0) 20 7920 3150

SP Angel Corporate Finance - Nomad and Broker
Ewan Leggat
Charlie Bouverat

Tel: +44 (0) 20 7470 0470

Shore Capital - Joint Broker
Toby Gibbs
James Thomas

Tel: +44 (0) 20 7408 4050

Questco Corporate Advisory - JSE Sponsor
Doné Hattingh

Tel: +27 (11) 011 9205