



# Drilling For Discovery

## Trading Information

## AAJ Share Price – past 6 months

### BOARD & MANAGEMENT

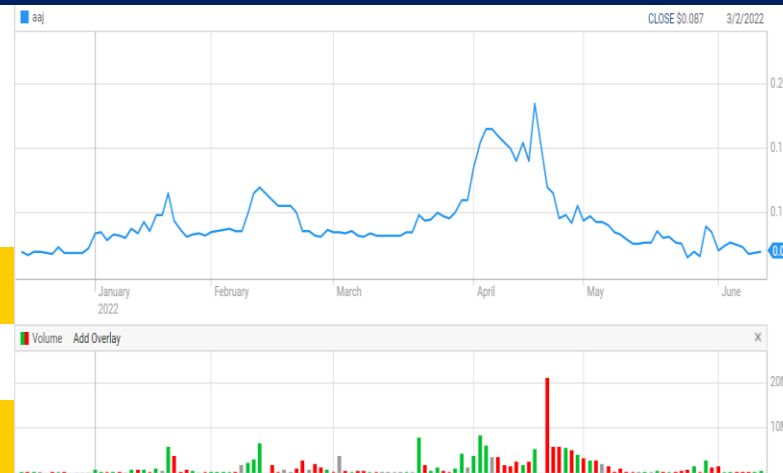
Non-Executive Chairman  
**Paul Boyatzis**

Managing Director  
**Peter Schwann**

Non-Executive Director  
**Mark Elliott**

Company Secretary  
**Phil MacLeod**

Share price (14/6/2022)	A\$0.07
52 week low/high	A\$0.05 - A\$0.195
Shares on Issue	157m (29m options )
Market Cap	A\$12m
Cash (31/5/2022)	A\$4.8m
Enterprise Value	A\$7.2m



### MAJOR SHAREHOLDERS

**Directors – 3%**  
**Top 20 Shareholders – 40%**  
**1,336 Shareholders**

R&D Tax Rebate of approximately \$750,000 expected in November

All readers of this presentation must refer to the Disclaimer on Page 19

21 March 2022

ASX Announcement

## High-Grade Gold Discovery at Salmon Gums Project

### Highlights

- Exceptional gold intersections from maiden drilling program at Salmon Gums Gold Project confirm new high-grade discovery
- Results include;
  - 5m @ 50.2g/t Au from 42m in hole SGRC39 including
  - 3m @ 83g/t Au from 42m and
  - 1m @ 224g/t Au from 44m
  - 4m @ 4.26g/t Au from 105m (EOH) in hole SCRC33 including
  - 1m @ 13.35g/t Au from 108m
- Results come from 72 hole wide-spaced drill program across an interpreted 20km strike

**High-Grade Gold Discovery now being Diamond Drilled**

# SET FOR DISCOVERY IN WA

## Properties

Aruma has a strong 1,348km<sup>2</sup> four project –two commodity portfolio in West Australia focussed on finding exploitable Lithium and Gold

## How and what we are exploring for?

“Aruma has drilled 9,275m of RC at

- Mt Deans for Li-Rb, Ta and
- Salmon Gums and Saltwater gold projects in 7 months since November 2021 and assays have revealed strong mineralisation”

## Aruma’s Peter Schwann said,

“Aruma has found Li Rb and discovered high grade gold on its properties and will be drilling Melrose, Salmon Gums and Mt Deans.”

# ➤ ARUMA'S ACTIVE 1,297km<sup>2</sup> PROJECTS



## NORSEMAN Li-Rb PROJECT DRILL READY:

- **Mt Deans (Ngadju Country)**
  - 1.4km<sup>2</sup> on rail-highway to port
  - 8-hole 1,156m RC hits Li Rb
  - 3m @ 0.96% Li<sub>2</sub>O – 0.83% Rb<sub>2</sub>O from 34m

## YILGARN – GOLD

- **Salmon Gums – 222km<sup>2</sup> (Farmland)**
  - Diamond drilling now – thick sediments
  - Drilling – 6,390m – 72 holes
  - Drilling defined 5m at 50.2g/t Au

## PILBARA – GOLD

- **Melrose (PKKP Country)**
  - 382km<sup>2</sup> area along strike of Paulsens
  - Heritage clearance scheduled 16th July
- **Saltwater (Jidi Jidi Country)**
  - 17/60 holes anomalous Au >0.1ppm Au



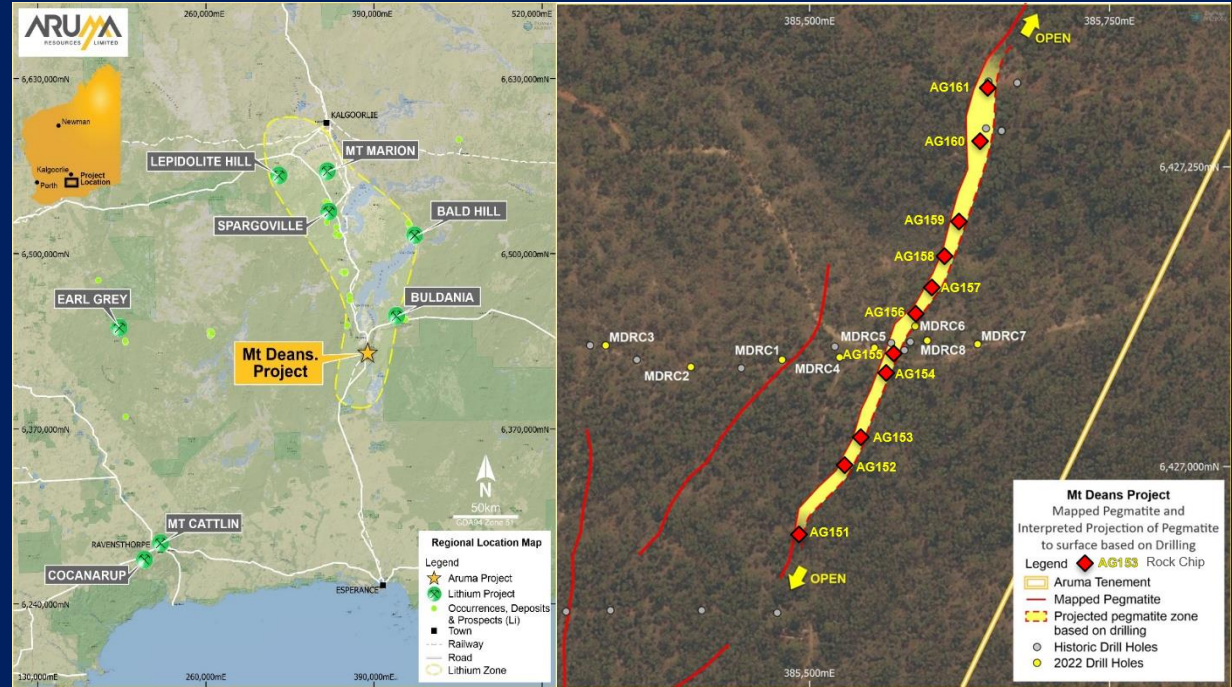
# ➤ INDICATIVE NEWS FLOW

- **Mt Deans Lithium-Rubidium Project Goldfields** – >1,156m RC drilling one section of thick pegmatite with  $\text{Li}_2\text{O}$  up to 1.14% and  $\text{Rb}_2\text{O}$  up to 1.05%
- **Salmon Gums Gold Project, Norseman Belt, Goldfields** – 6,390m RC drilling completed – Results confirm high grade gold – 5m @ 50g/t Au – Results show Norseman Style Quartz Veins – up to 224g/t Au .
- **Salmon Gums Gold Project, Norseman Belt, Goldfields** – 600m diamond drilling now to follow up spectacular results – results in August 22
- **Melrose Gold Project, Pilbara** – Heritage Survey scheduled July 2022
- **Melrose Gold Project, Pilbara** – 3,000m RC planned in August 22
- **New belts discovered and pegged at Carter Well**

All above timelines and activities are indicative only

# ➤ Mt Deans Lithium Rubidium Project

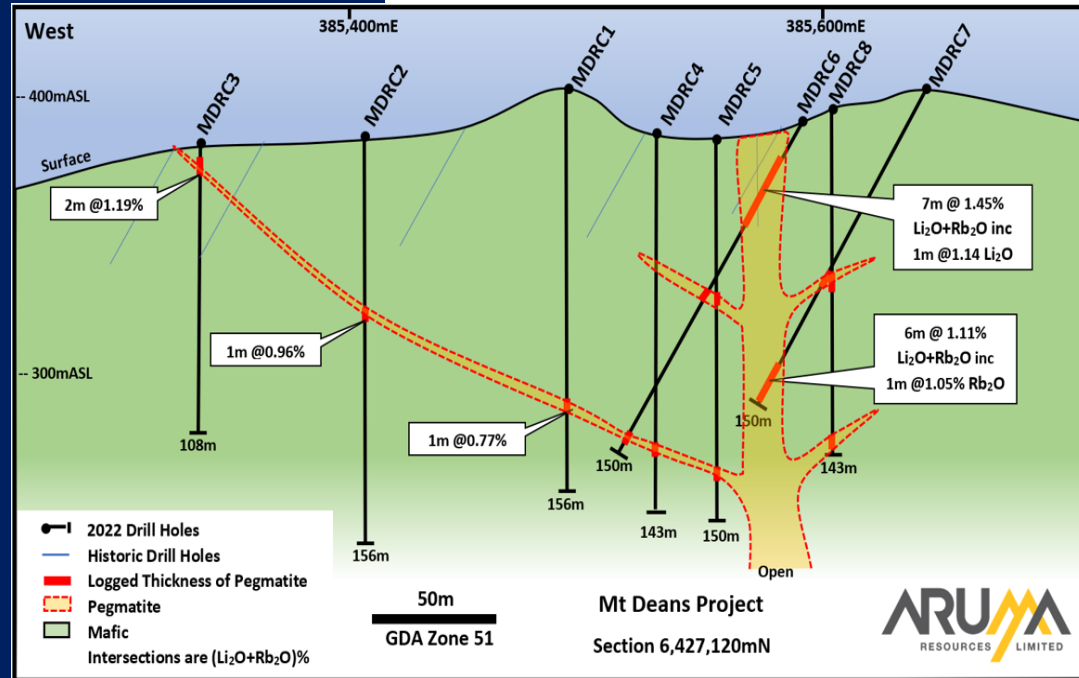
- 200km from Esperance
- In “Lithium Corridor”
- Pegmatite in basalts
- Strong Chip Samples results—Lithium oxide ( $\text{Li}_2\text{O}$ ) to 2.1%; Tantalum ( $\text{Ta}_2\text{O}_5$ ) to 556 ppm
- Drilling hits up to 1.14%  $\text{Li}_2\text{O}$  and 1.05%  $\text{Rb}_2\text{O}$  in 3m at 0.96%  $\text{Li}_2\text{O}$  and 0.83%  $\text{Rb}_2\text{O}$  from 34m



# ➤ Mt Deans Lithium Rubidium Project



- **Drill Program Discovered** – vertical 20m thick dyke
- **8 RC holes** – 1,156m completed – results Confirm Li-Rb rich pegmatite
- **PoW** – Approved for up to 200 holes
- **Rock Chips** – New sampling confirms 1.96%  $\text{Li}_2\text{O}$  and 1.42%
- **Drilling** – RC planned in August 22
- **Diamond Hole** on results

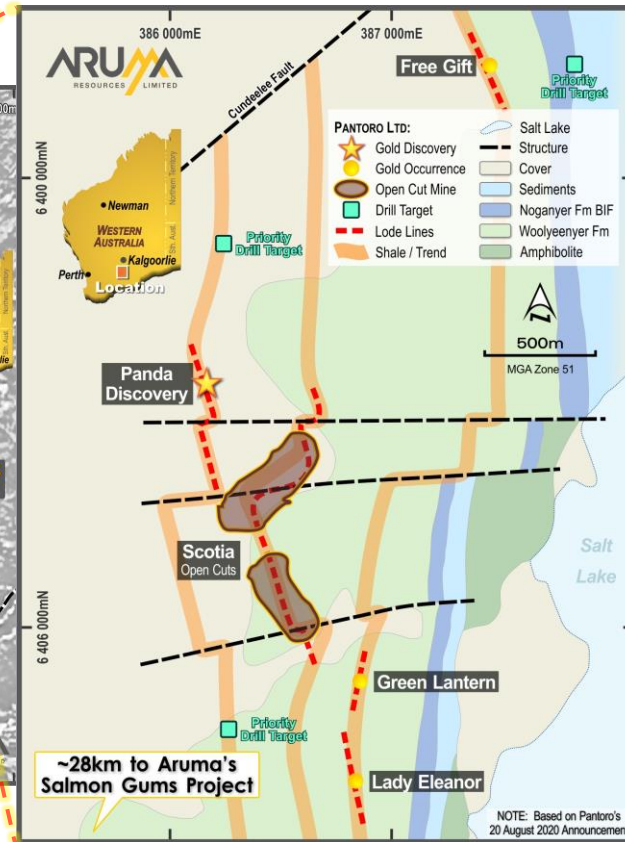
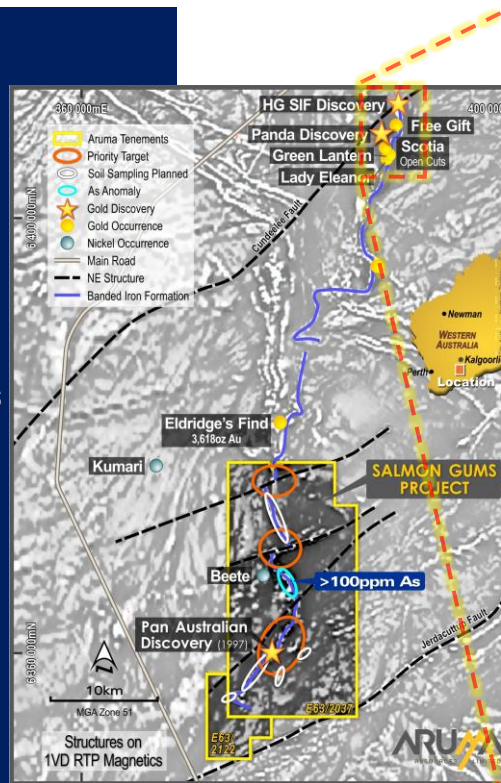




# ➤ Salmon Gums Gold Project



- **Location** – Norseman Belt
- **Structure** – Major NE faults
- **Area** – 222km<sup>2</sup> granted EIs
- **Heritage** – All on farmland
- **Peer explorers in the district:**
  - **Scotia Results** – Multiple zones of mineralisation
  - **Green Lantern Intersections** –
    - 28m at 8.41g/t Au
    - 9m at 3.14g/t Au
    - 9m at 5.44g/t Au
    - \* TUL announcement [2/8/2021]



# ➤ Salmon Gums – Drilling Gold



## • Pan Aust Gold Intersections \*

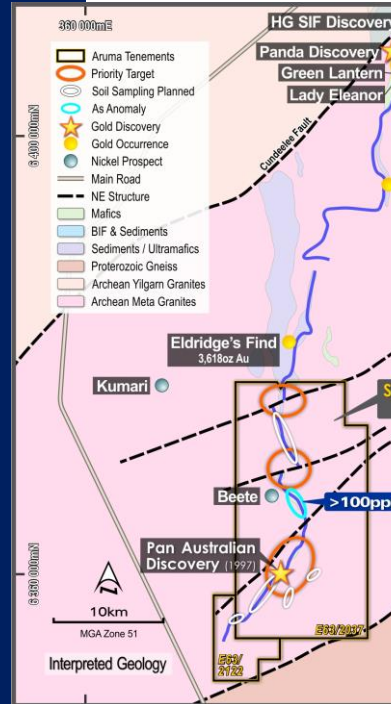
7m at 2.7g/t Au  
3m at 1.55g/t Au  
1m at 4.8g/t Au

- AAJ Phase 1 – 6,243m in 72 holes
- Area of Interest – 1km wide Greenstone  
4 Stratigraphic Zones

## • Gold Intersected by Aruma

4m @ 4.26g/t Au from 105m  
Incl 1m @ 13.25g/t Au from 108m  
5m @ **50.2g/t Au** from 42m#  
Incl 3m @ **83g/t Au** from 42m#  
Incl 1m @ **224g/t Au** from 44m#

\* (ASX announcement 6 July 2021) # ASX 21 March 22



# ➤ Salmon Gums – Aruma Intersections



## Aruma Intersections

Hole SGRC33

4m at 4.26g/t Au -105m EOH

Inc 1m @13.35m from 108m

Hole SGRC39 #best intercept

5m @ 50.2g/t Au from 42m

Inc 3m @ 83g/t Au from 42m

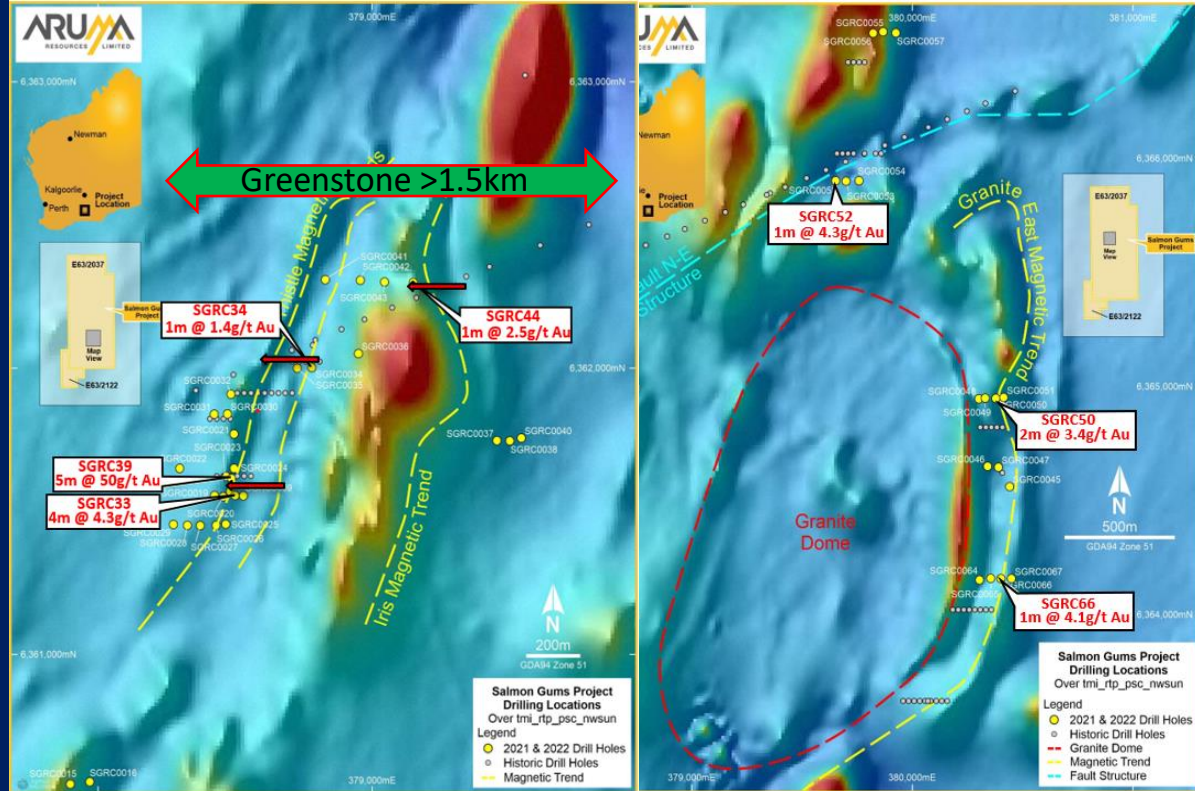
Inc 1m @ 224g/t Au from 44m

0.56g/t 6.46g/t 18.35g/t 224g/t 1.01g/t 1.20g/t 0.15g/t



40-41m 41-42m 42-43m 43-44m 44-45m 45-46m 46-47m

SGRC39 – 5m @50.2g/t Au

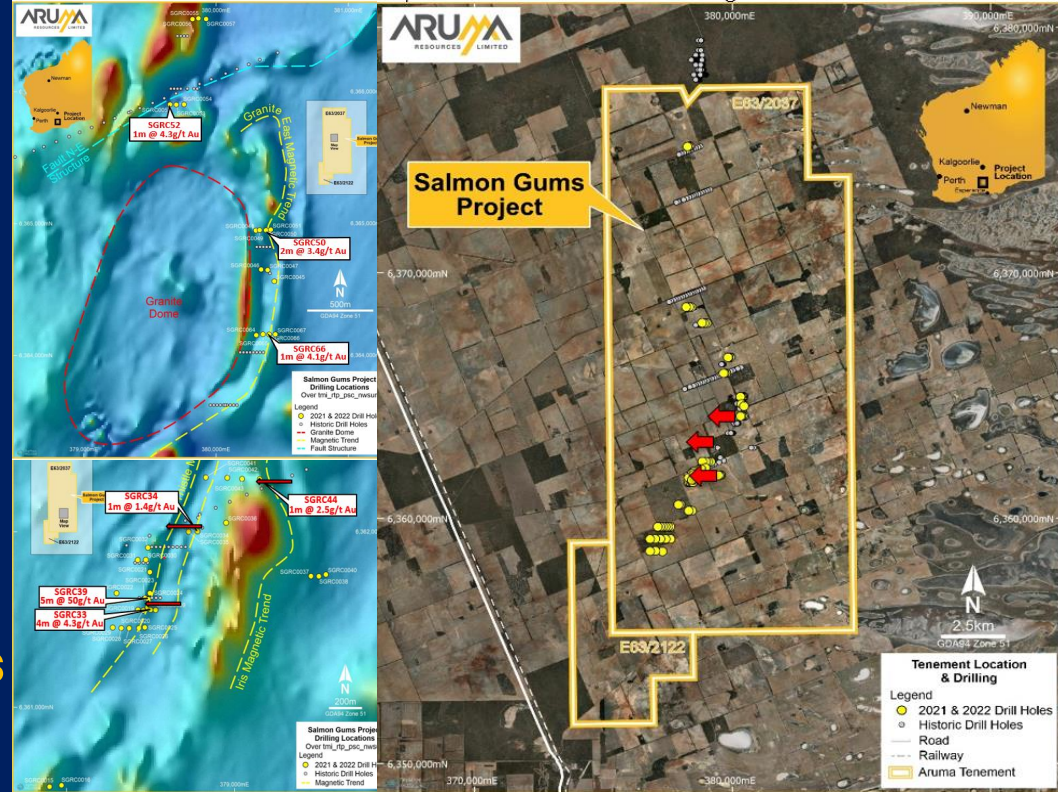


# Regional Drilling – 72 holes in 22km<sup>2</sup>

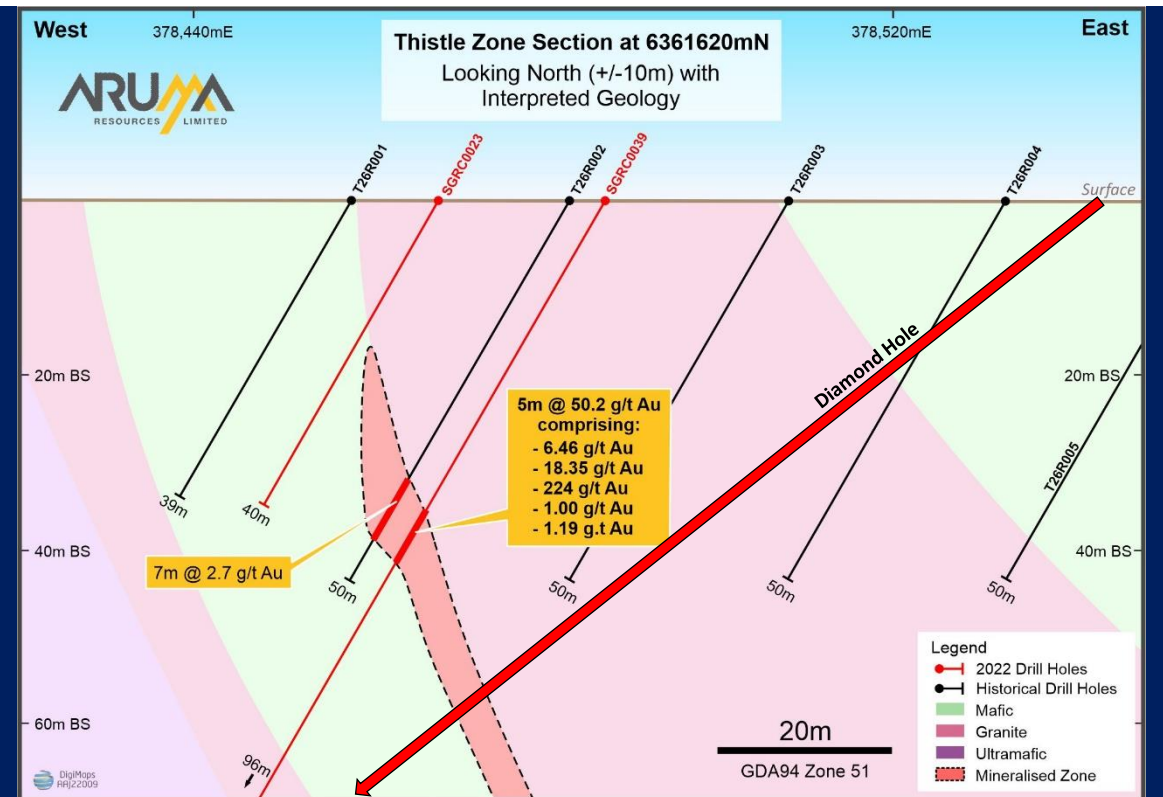
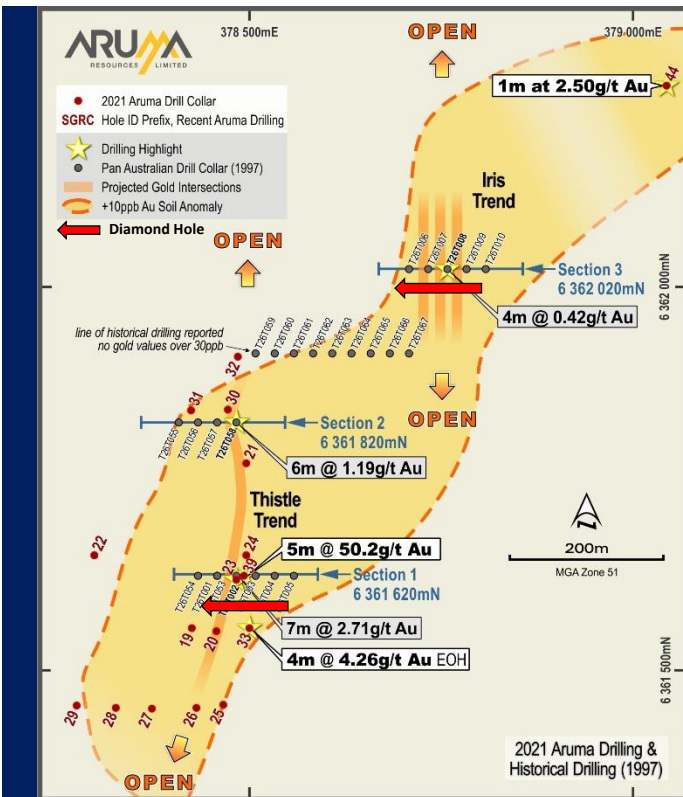


- **History** – Under drilled
- **Geology** – New Greenstone belt
- **Similar to** – Scotia and Norseman
- **Multiple Stratigraphic Zones**
- **Exploring for high grade resources**

**Highlight**  
**BONANZA GOLD HITS**  
**5m@50.2g/t Au**  
**Ability to contain**  
**Norseman Style Quartz Veins**



# Drilling – Diamond Drilling Now

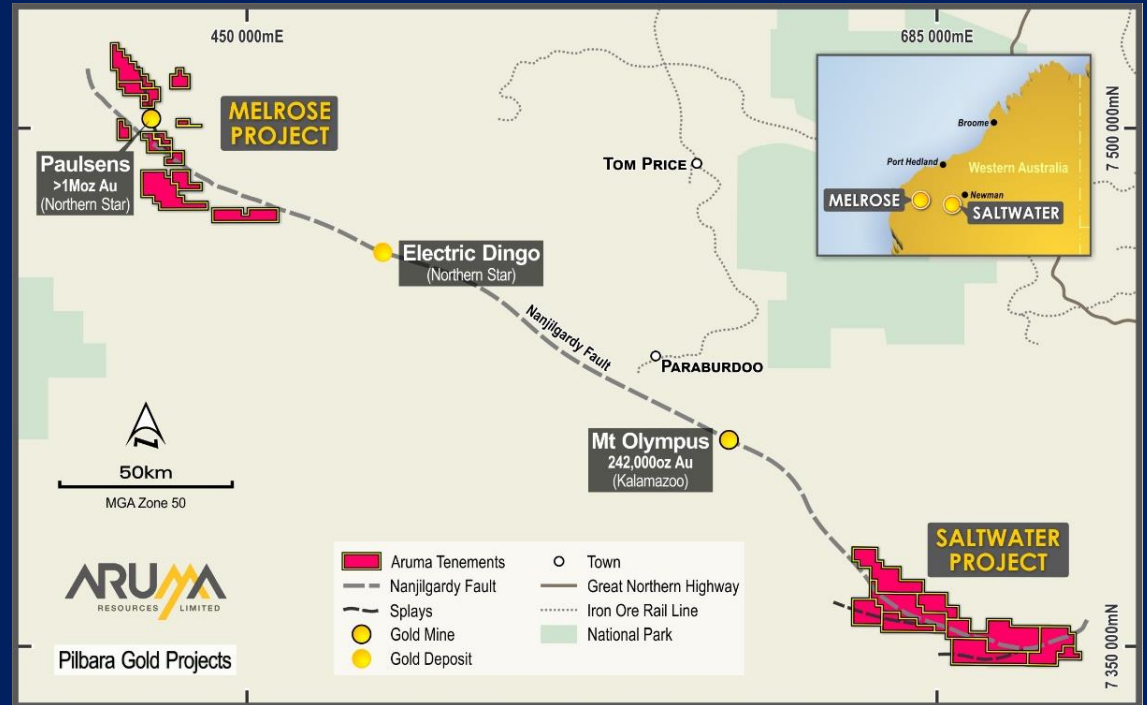


# ➤ Pilbara Gold Projects



## Attractions

- Was Open Ground
- World class discoveries
- Fertile rock types
- 450km Nanjilgardy Fault
- >5M oz Corridor
- 780km<sup>2</sup> Lease areas
- Potential Greenfields Camp Discovery

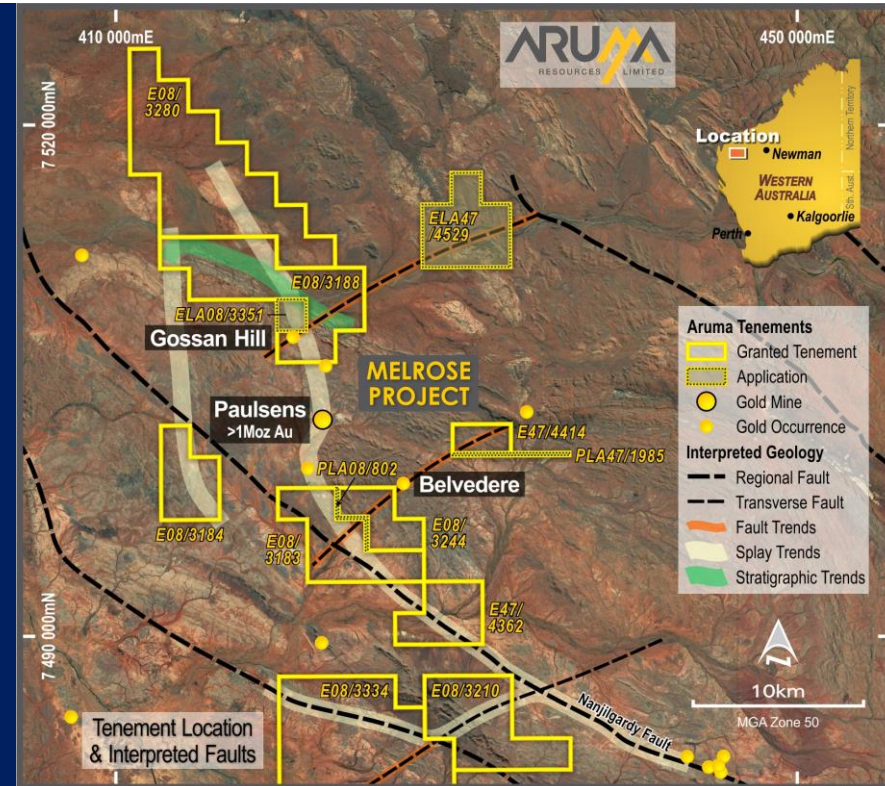


# ➤ Melrose Project Description

- **Location** – Paulsens Mine >1moz
- **Structure** – Nanjilgardy splay – >13km strike length
- **Area** – 381km<sup>2</sup> leases – all granted – Heritage June 22 – Drill July 22
- **Gold Indicators**
  - Rock and drilling >2g/t Au
  - Thick zones >20m >0.2g/t Au
  - Anomalies not followed up

*“(It would be)Extremely unusual for no other sizeable deposit within 50km”*

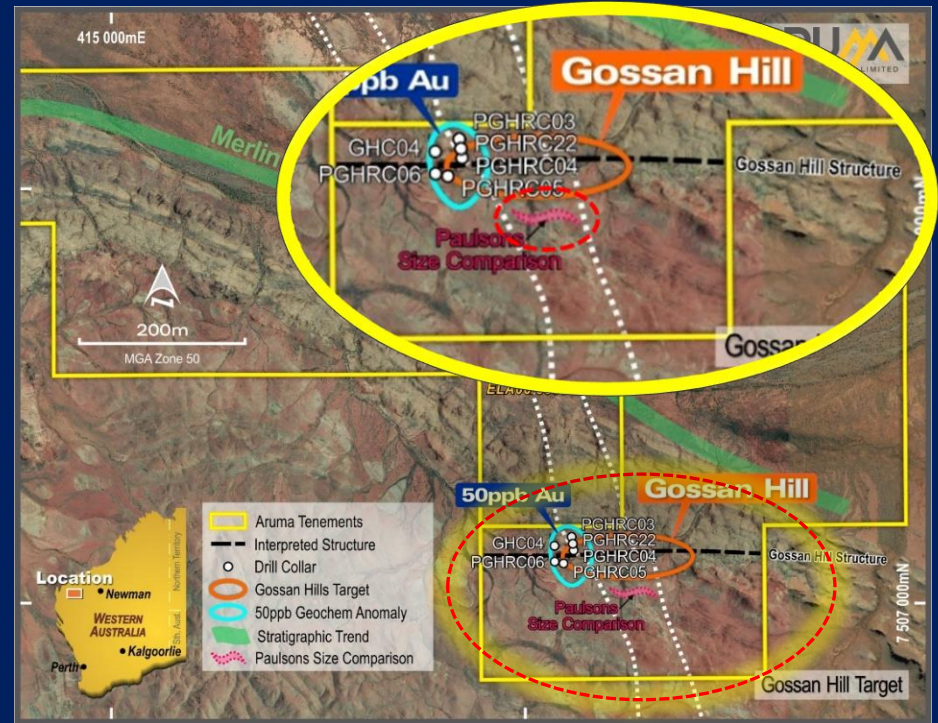
Quote from Bill Beament, May 2010



# ➤ Melrose Gold Gossan Hill

- **Location** – 5km from Paulsens
  - >1moz Au produced
- **Structure** – Paulsens Corridor
  - Gossan Hill >13km long
  - Merlin >13km long
- **Orientation** – East West like Paulsens (shown in red to scale)
- **Historic holes thick alteration**

Drillhole Number	Depth from	length of zone	Avg. >0.1 Au g/t	1m >1g/t Au g/t	Depth from
GHC0004	8	11	0.42	2.74	14
GHC0005	0	29	0.14		
GHC0006	63	18	0.26	1.44	63
PGHRC03	7	4	0.1		
PGHRC04	49	14	0.25		
PGHRC22	0	27	0.3		





## ➤ Aruma Highlights

*Generating Shareholder  
Returns by Drilling Gold and  
Lithium-Rubidium for near  
term results*

- **Company Metrics give strong upside**
  - Market Cap ~\$12M
  - Cash ~\$4.8M
- **Drilling** completed for real news flow with Mining Australia's **Top Intercept** in March
- **Well Funded** for exploration programs
- Drilling **Mt Deans Li Rb** Project successful
- Drilling **projects this Quarter**
- Projects in **active mining precincts**
- In house expertise generating projects
- **R&D compliant** for 43% rebate – >\$4.6M to date – \$458k received for 2021

## **Contact Details**

### **Peter Schwann, Managing Director**

Aruma Resources Limited

Telephone: +61 8 9321 0177

M: +61 417 946 370

E: [info@arumaresources.com](mailto:info@arumaresources.com)

### **Media and Investor Relations**

James Moses

Mandate Corporate

M: +61 420 991 574

E: [james@mandatecorporate.com.au](mailto:james@mandatecorporate.com.au)

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#### **Forward Looking Statements Caution**

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on several estimates and assumptions made by the Company and its consultants considering experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances.

These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

#### **Competent Person Statement**

The information in this presentation that relates to Mineral Resource and Exploration Results is based on information compiled by Mr Peter Schwann who is the Managing Director of Aruma Resources Limited. Mr Schwann is a Fellow of the Australasian Institute of Geoscientists and a contributing author to the SEG. He has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Person as defined in the 2012 Edition of the *"Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves"*. Mr Schwann consents to the inclusion in the release of the matters based on this information and the form and context in which it appears. All exploration results reported have previously been released to ASX and are available to be viewed on the Company website [www.arumaresources.com](http://www.arumaresources.com). The Company confirms it is not aware of any new information that materially affects the information included in the original announcements. The Company confirms that the form and context in which the Competent Person's findings are present have not been materially modified from the original announcements. All historic data has been sourced from Western Australian Mineral Exploration reports (WAMEX) and has been validated by GIS validation procedures by Aruma staff and consultants.

For slide 17, the full Resources statement is included for the Scotia Area.