

ASX and Media Release
15 June 2022

Kwale Operations resumes normal operations

African mineral sands producer, **Base Resources Limited** (ASX & AIM: BSE) (**Base Resources** or the **Company**) is pleased to report that mining at the Company's Kwale Operations has, over the past week, progressively returned to normal following the outage caused by localised flash flooding. Although this was an abnormal weather event, a series of mitigations are being implemented to reduce the likelihood of a future reoccurrence, including construction of additional storm water diversion bunds and the acquisition of supplementary high capacity diesel dewatering pumps.

The Company confirms that it remains on schedule to achieve financial year 2022 production guidance¹.

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This release has been authorised by Base Resources' Disclosure Committee.

About Base Resources

Base Resources is an Australian based, African focused, mineral sands producer and developer with a track record of project delivery and operational performance. The company operates the established Kwale Operations in Kenya and is developing the Toliara Project in Madagascar. Base Resources is an ASX and AIM listed company. Further details about Base Resources are available at www.baseresources.com.au.

¹ Refer to Base Resources' announcement on 19 October 2021 "Quarterly Activities Report – September 2021" for the Company's FY2022 production guidance.