



Announcement Summary

Entity name

NORWOOD SYSTEMS LIMITED

Date of this announcement

Wednesday June 15, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.024 expiring 31 December 2023	42,505,971	15/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NORWOOD SYSTEMS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

15062959540

1.3 ASX issuer code

NOR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

15/6/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

3B dated 6 June 2022 options will be now unquoted class

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Options exercisable at \$0.024 expiring 31 December 2023

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

15/6/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www2.asx.com.au/markets/trade-our-cash-market/announcements.nor>

terms contained with the prospectus dated 5 May 2022

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02400000

Expiry date

31/12/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

With reference to an appendix 3B dated 6 May where quotation was originally applied for, however now cannot satisfy quotation requirements and will be issued as an unquoted option class

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

see above

Issue details

Number of +securities

42,505,971

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

0

Purpose of the issue

Other

Additional Details

In accordance with a prorata entitlement issue prospectus

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
NOR : ORDINARY FULLY PAID	297,541,797
NORO : OPTION EXPIRING 31-DEC-2023 DEFERRED	42,505,971
NORN : ORDINARY FULLY PAID DEFERRED	42,505,971

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NORAY : OPTION EXPIRING 08-FEB-2025 EX \$0.024	15,000,000
NORAO : OPTION EXPIRING 03-MAR-2023 EX \$0.08	39,657,985
New class - code to be confirmed : Options exercisable at \$0.024 expiring 31 December 2023	42,505,971



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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