

FUNDING UPDATE

Great Southern Mining Limited (ASX: GSN) (“**GSN**” or the “**Company**”) wishes to advise that Executive Chairman, Mr John Terpu, has provided the Company with a short term, unsecured loan facility of A\$500,000 on commercial terms (**Loan**).

The Loan has been drawn down at the election of the Company with the funds to be applied towards exploration activities working capital purposes.

Material terms of the loan agreement are as follows:

- Loan amount: Up to A\$500,000.
- Loan term: 6 months.
- Interest rate: 10%.
- Security: Nil.

Funds drawn down by the Company will be applied by the Company and Mr Terpu in a manner agreed. Repayment will be in cash or if agreed between the Company and Mr Terpu (and subject to shareholder approval) through the issue of the Company’s securities.

Executive Chairman, John Terpu, commented:

“Having just concluded the drilling program at Southern Star, we await the results with the exploration team busy designing follow up programs at the Project, along with additional activities at the Amy Clarke and Golden Boulder prospects being incorporated into the Company’s exploration pipeline. GSN’s strategy is to deliver value through discoveries, and I am pleased to provide this financial support to maintain our strong exploration momentum as we build up to drilling the exciting East Laverton Nickel Project.”

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This announcement was authorised for release to the ASX by the Board of the Company.