

ASX Announcement
15 June 2022

PAULSENS AND WESTERN TANAMI SALE COMPLETED

Northern Star Resources Ltd (ASX: NST) advises that it has completed the sale of two wholly owned assets located in Western Australia, the Paulsens Gold Operation (Paulsens) and Western Tanami Gold Project (Western Tanami), to Black Cat Syndicate Limited (ASX: BC8; Black Cat) for a total cash, scrip and contingent cash payment consideration of \$44.5 million.

Northern Star announced the intention to sell Paulsens and Western Tanami to Black Cat to the ASX on 13 April 2022.

Paulsens and Western Tanami are non-core to Northern Star's five-year strategic plan and currently on care and maintenance.

Commenting on the sale of Paulsens and Western Tanami, Northern Star Managing Director Stuart Tonkin said:

"Paulsens was Northern Star's foundation asset and contributed immensely to our successful growth into a global gold producer. The dedication of our workforce to establish significant cashflow generation based on Paulsens enabled the future growth of Northern Star to what it is today."

"Combined with the sale of Western Tanami, this is a good outcome for all and highlights our commitment to active portfolio management and driving shareholder value."

In the Northern Territory, Northern Star retains its 50% interest in the Central Tanami Joint Venture and 100% interest in a portfolio of regional Tanami tenure, where exploration investment continues.

About Northern Star

Northern Star is a global gold mining company. Our mission is to generate superior returns for our shareholders while providing positive benefits for our stakeholders through operational effectiveness, exploration and active portfolio management.

Authorised for release to the ASX by Stuart Tonkin, Managing Director & CEO.

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