

Dispatch of General Meeting documents

Talon Energy Ltd (Talon or the Company) advises that it will be dispatching a Notice of Meeting to shareholders on the 16th of June 2022 to convene a General Meeting of shareholders at 11:00am (AWST) on Monday, 18 July 2022.

The board advises that at the General Meeting the Company will be seeking shareholder approval to undertake a consolidation of its securities on issue (**Share Consolidation**) to enable an optimal capital structure. If approved, for each class of securities on issue, the Company will apply a conversion ratio of 20:1 to convert every twenty (20) Talon securities into one (1) Talon security. The conversion will apply to all securities that the Company has on issue at the time the conversion process is implemented, which currently includes:

- Fully Paid Ordinary Shares;
- Share Options (with the applicable exercise price also being adjusted accordingly); and
- Performance Rights

Whilst the Share Consolidation will have no effect on the underlying value of the Company, the effect on Talon's shares will be as follows:

- Talon will have less shares on issue; and
- Talon's reduced number of shares (post consolidation) should trade at ~20x the pre-consolidation price immediately after the consolidation.

Additional details of the proposed Share Consolidation process can be found in the Notice of Meeting being released on the ASX Market Announcements Platform later today.

An indicative timetable for the securities conversion process is set out in the table below:

Action	Date
Shareholders pass Resolution to approve the Consolidation.	18 July 2022
Company announces Effective Date of Consolidation.	18 July 2022
Effective Date of Consolidation	19 July 2022
Last day for pre-Consolidation trading.	20 July 2022
Post-Consolidation trading commences on a deferred settlement basis.	21 July 2022
Record Date.	22 July 2022
Last day for the Company to register transfers on a pre-Consolidation basis.	22 July 2022
First day for the Company to update its register and send holding statements to security holders reflecting the change in the number of Securities they hold.	25 July 2022
Last day for the Company to update its register and to send holding statements to security holders reflecting the change in the number of Securities they hold and to notify ASX that this has occurred.	29 July 2022

Accompanying this announcement is a sample letter being distributed to shareholders.

The Notice of Meeting convening the General Meeting will be released on the ASX Market Announcement Platform as a separate announcement during the day.

This Announcement is authorised for release by the Company Secretary.

For further information, please contact:

Talon Energy Ltd
Colby Hauser
Managing Director & CEO
+61 8 6319 1900
info@talonenergy.com.au

Talon Energy Ltd
David Lim
Company Secretary
+61 8 6319 1900
info@talonenergy.com.au

15 June 2022

LETTER TO SHAREHOLDERS – UPCOMING GENERAL MEETING

Dear Shareholder,

Talon Energy Ltd (Company or Talon) advises that it is convening a General Meeting of shareholders at **11:00am (AWST) on Monday the 18th of July 2022 at 1202 Hay Street, West Perth, Australia 6005.**

The Company is continuing to monitor the impact of the COVID-19 virus in Western Australia and following guidance from the Federal and State Governments. Having considered the current circumstances, the directors have made the decision that a physical meeting will be held. Accordingly, Shareholders will be able to attend the Meeting in person, subject to them complying with any Government orders relating to COVID-19 in place at the time that the meeting is held.

In accordance with the Corporations Act 2001 (*Cth*) the Company will not be sending hard copies of the Notice of Meeting to shareholders unless a shareholder has requested a hard copy.

A copy of the Company's Notice of Meeting released to the ASX on 16 June 2022 is available to view on the Company's Website at <https://www.talonenergy.com.au/investors/investordashboard/>.

The directors strongly encourage all shareholders to lodge a directed proxy form prior to the meeting. If you have nominated an email address and have elected to receive electronic communications from the Company, you will also be sent an email to your nominated email address with a link to an electronic copy of the important meeting documents.

If you have not elected to receive notices by email, a copy of your personalised proxy form is enclosed for your convenience. Proxy votes can be lodged with the Company's Share Registry, Computershare Investor Services Pty Ltd online by using the following options:

- | | |
|------------------|--|
| Online | At www.investorvote.com.au |
| By mail | Share Registry – Computershare Investor Services Pty Limited, GPO Box 242, Melbourne Victoria 3001, Australia |
| By fax | 1800 783 447 (within Australia)
+61 3 9473 2555 (outside Australia) |
| By mobile | Scan the QR code on your proxy form and follow the prompts |
| Custodian Voting | For Intermediary Online subscribers only (custodians) please visit www.intermediaryonline.com to submit your voting intentions |

Your sincerely
On behalf of Talon Energy Ltd,

David Lim
Company Secretary



Talon Energy Ltd
ABN 88 153 229 086

TPD

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Need assistance?



Phone:
1300 850 505 (within Australia)
+61 3 9415 4000 (outside Australia)



Online:
www.investorcentre.com/contact



YOUR VOTE IS IMPORTANT

For your proxy appointment to be effective it must be received by **11:00am (AWST) on Saturday, 16 July 2022.**

Proxy Form

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

APPOINTMENT OF PROXY

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

SIGNING INSTRUCTIONS FOR POSTAL FORMS

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

PARTICIPATING IN THE MEETING

Corporate Representative

If a representative of a corporate securityholder or proxy is to participate in the meeting you will need to provide the appropriate "Appointment of Corporate Representative". A form may be obtained from Computershare or online at www.investorcentre.com/au and select "Printable Forms".

Lodge your Proxy Form:

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Online:

Lodge your vote online at www.investorvote.com.au using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is



Control Number: 999999
SRN/HIN: I999999999
PIN: 99999

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

By Mail:

Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001
Australia

By Fax:

1800 783 447 within Australia or
+61 3 9473 2555 outside Australia



PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

☐

Change of address. If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.



I 9999999999

I ND

Proxy Form

Please mark ☒ to indicate your directions

Step 1 Appoint a Proxy to Vote on Your Behalf

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I/We being a member/s of Talon Energy Ltd hereby appoint

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the Chairman
of the Meeting

OR

PLEASE NOTE: Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the General Meeting of Talon Energy Ltd to be held at 1202 Hay Street, West Perth, WA 6005 on Monday, 18 July 2022 at 11:00am (AWST) and at any adjournment or postponement of that meeting.

Step 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

		For	Against	Abstain
Resolution 1	Ratification of prior issue of Shares – Listing Rule 7.1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2	Ratification of prior issue of Shares – Listing Rule 7.1A	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3	Consolidation of capital	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 4	Issue of Shares to Related Party – Colby Hauser	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 5	Issue of Shares to Related Party – David Casey	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chairman of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

Step 3 Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1

Sole Director & Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

/ /

Date

Update your communication details (Optional)

Mobile Number

Email Address

By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically

TPD

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Computershare

