



Announcement Summary

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**Entity name**

MEGADO GOLD LIMITED

**Date of this announcement**

Wednesday June 15, 2022

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unlisted options	2,500,000	15/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

MEGADO GOLD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

74632150817

**1.3 ASX issuer code**

MEG

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

15/6/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted options

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

15/6/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

**Name of KMP**

Mr Ben Pearson (CEO)

**Name of registered holder**

Benjamin Pearson <Pearson Family Trust No. 2>

**Number of +securities**

2,500,000

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.15000000

**Expiry date**

30/6/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

MEG: ORD



**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://www.asx.com.au/asxpdf/20201023/pdf/44p1236tbz6yf6.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Vesting conditions:

- i. 1.25 million options with a strike price of A\$0.15 will vest immediately following the Consultant's formal appointment as CEO of the Company; and
- ii. 1.25 million options with a strike price of A\$0.15 will vest to the Consultant on the earlier of the following:
  - Inclusion of two additional stand-alone projects into the Company portfolio
  - 24 months from commencement.

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Issue details

**Number of +securities**

2,500,000

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Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MEG : ORDINARY FULLY PAID	73,048,798

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MEGAO : OPTION EXPIRING 31-DEC-2024 EX \$0.15	500,000
MEGAG : ORDINARY FULLY PAID RESTRICTED	28,451,205
MEGAH : OPTION EXPIRING 27-OCT-2022 RESTRICTED	600,000
MEGAI : OPTION EXPIRING 27-OCT-2022 RESTRICTED	250,000
MEGAJ : OPTION EXPIRING 27-OCT-2022 RESTRICTED	2,950,000
MEGAK : OPTION EXPIRING 30-JUN-2023 RESTRICTED	1,000,000
MEGAL : OPTION EXPIRING 30-JUN-2023 RESTRICTED	1,000,000
MEGAM : OPTION EXPIRING 27-OCT-2024 RESTRICTED	10,450,000
New class - code to be confirmed : Unlisted options	2,500,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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