

ASX release

16 June 2022

Notification under section 708A(5)(e) of the Corporations Act 2001 (Cth) and ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547

This notice is given by Way2VAT Limited (ARBN 637 709 114) (**Company**) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) and the Australian Securities and Investments Commission (**ASIC**) Corporations (Share and Interest Purchase Plans) Instrument 2019/547 (**ASIC Instrument**).

The Company refers to its announcement on 8 June 2022 in respect to a private placement (**Placement**) and a share purchase plan (**Share Purchase Plan**).

The Company confirms that it has issued 21,176,470 fully paid ordinary shares (**Shares**) to certain institutional, professional and sophisticated investors pursuant to the Placement (**Placement Shares**).

The Company is offering Shares under the Share Purchase Plan to raise up to A\$500,000 (the Company may decide to accept applications (in whole or in part) that result in the Share Purchase Plan raising more or less than A\$500,000 in its absolute discretion). The Share Purchase Plan will be offered in accordance with the ASIC Instrument and a Share Purchase Plan booklet which will be dispatched to eligible shareholders of the Company.

The Company hereby gives notice under section 708A(5)(e) of the Corporations Act and the ASIC Instrument that:

- (a) the Company issued the Placement Shares, and will make offers to issued Shares under the Share Purchase Plan, without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) as at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Corporations Act, as they apply to the Company; and
 - ii. section 674 of the Corporations Act; and
- (c) as at the date of this notice, there is no 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) that is required to be disclosed by the Company in this notice.

ENDS

Authorised for release to the ASX by the Board of Way2VAT.



WAY2VAT

Global VAT Refunds

For more information, please contact:

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About Way2VAT

Way2VAT is a global leader in automated VAT/GST claim and return solutions in over 40 countries and over 20 languages, serving hundreds of enterprise businesses worldwide. Owns and operates a patented artificial intelligence technology that powers the world's first fully automated, end-to-end VAT reclaim platform.

Established in 2014, Way2VAT is headquartered in Tel Aviv with offices in the United Kingdom, the United States, Russia and Romania and has over 50 employees.

Used by more than 180 enterprise companies including Amdocs, EY Israel, MasterCard, eToro, Kimberly-Clark, Hitachi ABB, Mobileye Intel, RB, Willis Towers, Siemens-Israel, Daily Mail Group, Sage, Falck, Boston Red Sox, and Foot Locker Europe with customer retention over 97%. www.way2vat.com

ASX: W2V

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