



Announcement Summary

Entity name

PROSPECT RESOURCES LIMITED

Applicable security for the return of capital

PSC - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

17/6/2022

Return of Capital amount per security

AUD 0.19000000

Trading in the re-organised +securities on an "ex return of capital" basis commences

21/7/2022

Record Date

22/7/2022

Payment Date

29/7/2022

Additional Information

This AUD0.19 per share cash return of capital forms part of an overall cash distribution of AUD0.96 per share. The remaining AUD0.77 per share is being distributed via an unfranked dividend. Please see the Notice of Extraordinary General Meeting lodged with the ASX today for further information.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

PROSPECT RESOURCES LIMITED

1.2 Registered Number Type

ACN

Registration Number

124354329

1.3 ASX issuer code

PSC

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/6/2022

1.6 ASX +Security Code

PSC

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Cash return of capital approval requirements and dates

2.1 Are any of the below approvals required for the cash return of capital before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the cash return of capital.

Yes

2.1a Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	18/7/2022	<input checked="" type="checkbox"/> Actual	



Comments

2.2 Is the cash return of capital a selective reduction of capital

No

Part 3 - Cash return of capital timetable and details

3.1 +Record date

22/7/2022

3.1a Effective date of the cash return of capital

19/7/2022

3.2 Does the +entity have quoted options on issue?

No

3.2a Last day for trading in "cum return of capital" +securities. If the entity has quoted options, last day for trading in pre-return of capital quoted options

3.3 Trading in the re-organised +securities on an "ex return of capital" basis commences. If the entity has quoted options and ASX agrees, trading in the quoted options commences on a +deferred settlement basis.

21/7/2022

3.4 +Record Date

22/7/2022

3.4a If the entity has quoted options, first day for the +entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold.

3.5 Payment date for cash return of capital. If applicable and the +entity has quoted options, +deferred settlement market in options ends. Last day for entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.

29/7/2022

3.5a If the +entity has quoted options, trading in the options starts on a normal T+2 basis

3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

3.6 Currency in which the cash return of capital is made ("primary currency")

AUD - Australian Dollar



3.7 Cash return of capital amount per +security

AUD 0.19000000

Part 4 - Changes to option pricing as a result of the cash return of capital

4.1 Will the cash return of capital affect the exercise price of any +entity-issued options?

No

Part 5 - Further information

5.1 Has the +entity applied for an ATO class ruling relating to this cash return of capital?

Yes

5.1a Please provide further information on the ATO ruling

As at the date of this announcement the Company has not received the ATO ruling. The Company will announce the results of the ATO ruling once they are received. Please see the Notice of Extraordinary General Meeting lodged with the ASX today for further information

5.2 Source of funds for cash return of capital

The return of capital forms part of a larger cash distribution of AUD0.96 per share representing the distribution of proceeds from the sale of the Company's Arcadia Project.

5.3 Further information relating to this cash return of capital

5.4 Additional information for inclusion in the Announcement Summary

This AUD0.19 per share cash return of capital forms part of an overall cash distribution of AUD0.96 per share. The remaining AUD0.77 per share is being distributed via an unfranked dividend. Please see the Notice of Extraordinary General Meeting lodged with the ASX today for further information.