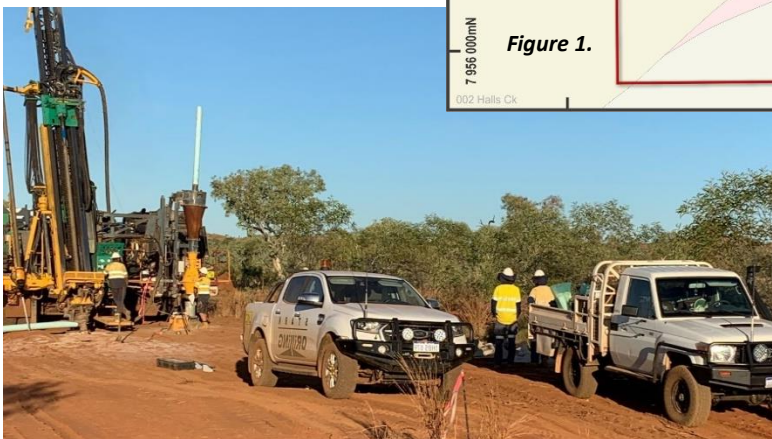
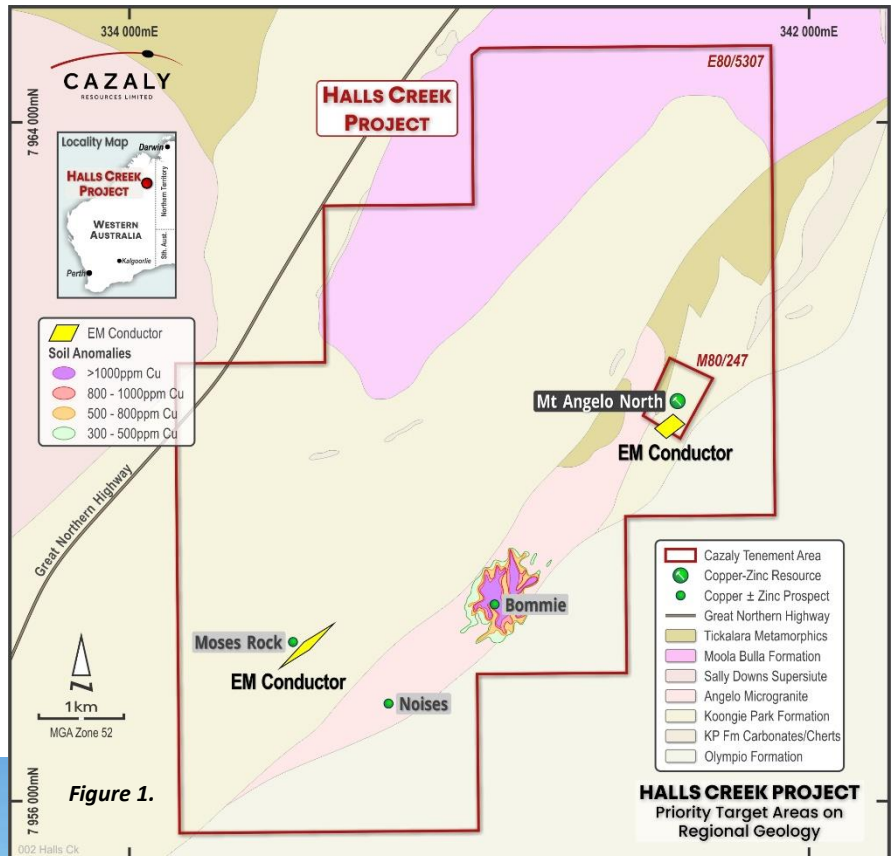


EXPLORATION UPDATE

Halls Creek Project

Cazaly Resources Limited (ASX: CAZ, “Cazaly” or “the Company”) is pleased to announce RC drilling has commenced on priority drill targets at the Halls Creek Project located 25km southwest of Halls Creek in the East Kimberley Region of Western Australia.

The drilling at **Moses Rock** will test an EM conductor targeting another massive sulphide deposit. Moses Rock is located 5km to the southwest of the **Mount Angelo North Cu-Zn-Ag Resource** (Figure 1) with significant intercepts including **64m @ 2.72% Cu & 1.13% Zn (*)**



Drilling will also be conducted at the **Bommie Prospect** located 2.5km southwest of Mount Angelo North is interpreted as a large low grade porphyry copper system with significant drill intercepts including **170m @ 0.4% Cu**.

Cazaly’s Managing Director Tara French commented “It is a great feeling to get back on the ground at Halls Creek to drill our priority targets at Moses Rock and the Bommie Prospect. Now we look forward to completing this program and receiving assay results to plan the next phase of work at Halls Creek.”

(*) – Refer CAZ ASX announcement dated 11 December 2012.

ENDS

For and on behalf of the Cazaly Board

For further information please contact:

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For further information on the Halls Creek Project refer to CAZ ASX releases: 31/01/2022 Quarterly Activities Report, 31/08/2021 Extensive Copper-Zinc Mineralisation at Mount Angelo North, 11/12/2012 Extensive Copper Mineralisation confirmed at Mount Angelo North.

Competent Persons Statement

The information contained herein that relates to Exploration Results and a Mineral Resource is based upon information compiled or reviewed by Mr Don Horn, who is an employee of the Company. Mr Horn is a Member of the Australasian Institute Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Horn consents to the inclusion of his name in the matters based on the information in the form and context in which it appears.

Forward Looking Statement

This ASX announcement may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Cazaly's planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements. Although Cazaly Resources believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.